

# CLIFFS NATURAL RESOURCES INC.

Reported by  
**KUMMER RANDY L**

## FORM 3

(Initial Statement of Beneficial Ownership)

Filed 01/09/03 for the Period Ending 01/01/03

Address	200 PUBLIC SQUARE STE. 3300 CLEVELAND, OH 44114-2315
Telephone	216-694-5700
CIK	0000764065
Symbol	CLF
SIC Code	1000 - Metal Mining
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	12/31

# CLEVELAND CLIFFS INC

## FORM 3

(Initial Statement of Beneficial Ownership)

Filed 1/9/2003 For Period Ending 1/1/2003

Address	1100 SUPERIOR AVE 18TH FLR CLEVELAND, Ohio 44114
Telephone	216-694-5700
CIK	0000764065
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	12/31

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person*</b> ( <i>Last, First, Middle</i> ) Kummer, Randy L. _____  1100 Superior Avenue _____ <i>(Street)</i>  Cleveland, OH 44114 _____ <i>(City) (State) (Zip)</i>	<b>2. Date of Event Requiring Statement</b> <i>(Month/Day/Year)</i> January 1, 2003 _____	<b>3. I.R.S. Identification Number of Reporting Person, if an entity</b> ( <i>voluntary</i> ) _____
<b>4. Issuer Name and Ticker or Trading Symbol</b> Cleveland-Cliffs Inc (CLF) _____	<b>5. Relationship of Reporting Person(s) to Issuer</b> <i>(Check All Applicable)</i> <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer ( <i>give title below</i> ) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other ( <i>specify below</i> ) Senior Vice Pres. - Human Resources _____	<b>7. Individual or Joint/Group Filing</b> <i>(Check Applicable Line)</i> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>6. If Amendment, Date of Original</b> <i>(Month/Day/Year)</i> _____		

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.



**Table II — Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security <i>(Instr. 4)</i>	2. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i>		3. Title and Amount of Securities Underlying Derivative Security <i>(Instr. 4)</i>	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 5)</i>	6. Nature of Indirect Beneficial Ownership <i>(Instr. 5)</i>
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Retention Units	(1)	(1)	Common Shares	450	1 - for -1	(D)
Retention Units	(2)	(2)	Common Shares	900	1 - for -1	(D)
Retention Units	(3)	(3)	Common Shares	1,500	1 - for -1	(D)

**Explanation of Responses:**

(1) Represents a grant of Retention Units to the Reporting Person under the Cleveland-Cliffs Inc Long-Term Incentive Program covering the period January 1, 2000 through December 31, 2002 (Incentive Period). Payment of the Retention Units will be made in cash after the completion of the Incentive Period based upon the employment by the Company of the Reporting Person and the market value of a Common Share of the Company on the last day of the Incentive Period.

(2) Represents a grant of Retention Units to the Reporting Person under the Cleveland-Cliffs Inc Long-Term Incentive Program covering the period January 1, 2001 through December 31, 2003 (Incentive Period). Payment of the Retention Units will be made in cash after the completion of the Incentive Period based upon the employment by the Company of the Reporting Person and the market value of a Common Share of the Company on the last day of the Incentive Period.

(3) Represents a grant of Retention Units to the Reporting Person under the Cleveland-Cliffs Inc Long-Term Incentive Program covering the period January 1, 2002 through December 31, 2004 (Incentive Period). Payment of the Retention Units will be made in cash after the completion of the Incentive Period based upon the employment by the Company of the Reporting Person and the market value of a Common Share of the Company on the last day of the Incentive Period.

/s/ Randy L. Kummer

January 9, 2003

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**End of Filing**

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