

CLIFFS NATURAL RESOURCES INC.

Reported by **SAWYER JAMES S**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/21/15 for the Period Ending 05/19/15

Address 200 PUBLIC SQUARE

STE. 3300

CLEVELAND, OH 44114-2315

Telephone 216-694-5700

CIK 0000764065

Symbol CLF

SIC Code 1000 - Metal Mining

Industry Metal Mining
Sector Basic Materials

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SAWYER JA	MES S			C	CLI	FFS N	ΑΊ	TURAL	RESO	UR	CES	3					
				I	NC	. [CLI	F]					X Direc	ctor		10%	Owner	
(Last)	(First)	(Mid	dle)	3.	. Da	ite of Ear	lies	st Transa	ction (MM	I/DD/Y	YYYY	Office below)	r (give title l	below) _	Other	(specify	
200 PUBLIC	SQUAR	E, SUI	TE 330	00				5/19/2	015								
(Street)				4. If Amendment, Date Original Filed (MM/DD/YYYY)								6. Individual or Joint/Group Filing (Check Applicable Line)					
CLEVELANI	O, OH 4	4114-2	315														
(City) (State) (Zip)												_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table l	[- Non-I	Deriv	ativ	ve Secur	itie	s Acquii	ed, Disp	osed	of, o	r Beneficially	y Owned		-		
1			2. Tra			n (I	ode instr. 8)	Acquired (A) or Follow						7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Tab	le II - Dei	rivative	Securitio	es Be		icially O	wn		, puts, ca	alls, v	warra	ants, options		ible secur 9. Number	ities)	11. Nature	
Security (Instr. 3)	Conversion or Exercise Price of Derivative Security		Deemed Execution Date, if	Trans Code (Instr 8)	s. I s. S r. I	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		and Expir	Seci Der	urities	Underlying Security		derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.	of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisab	Expiratio Date	n Title	le	Amount or Number of Shares		Transaction (s) (Instr. 4)	(4)		
Deferred Shares (1)	(2)	5/19/2015		A		16832		(2)	(2)		mmon ares	16832.0	\$0 (2)	16832	D		

Explanation of Responses:

- (1) The Reporting Person has elected to defer his 2015 Director Restricted Shares (the "Deferred Shares").
- (2) Each Deferred Share is the economic equivalent of one Issuer common share. The Deferred Shares become payable, in cash or common stock, at the election of the Issuer's Governance and Nominating Committee, in accordance with the Reporting Person's deferral election and the terms of the 2014 Nonemployee Directors' Compensation Plan.

Reporting Owners

Paperting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
SAWYER JAMES S 200 PUBLIC SQUARE SUITE 3300 CLEVELAND, OH 44114-2315	X							

Signatures

/s/ James D. Graham by Power of Attorney

5/21/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.