

PLACER DOME INC

Filed by
BARRICK GOLD CORP

FORM 425

(Filing of certain prospectuses and communications in connection with business combination transactions)

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Industry	Gold & Silver
Sector	Basic Materials
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OFFICE DRAFT



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Important Notice

On November 10, 2005, Barrick filed with the US Securities and Exchange Commission (the “SEC”) a Registration Statement on Form F-10 which includes Barrick’s offer and take-over bid circular. On January 5, 2006, Barrick filed with the SEC a Registration Statement on Form F-10 which includes Barrick’s offer and take-over bid circular and the notice of variation and extension. On January 20, 2006 Barrick filed with the SEC an amended Registration Statement on Form F-10 which includes Barrick’s notice of extension and subsequent offering period. Investors and security holders are urged to read the disclosure documents filed by Barrick from time to time with the SEC regarding the proposed business combination transaction because they contain important information. The offer and take-over bid circular dated November 10, 2006 and the notice of variation and extension dated January 5, 2006 have been sent, and the notice of extension and subsequent offering period dated January 20, 2006 will be sent, to shareholders of Placer Dome Inc. Investors may also obtain a free copy of the offer and take-over bid circular, the notice of variation and extension dated January 5, 2006, the notice of extension and subsequent offering period dated January 20, 2006 and other disclosure documents filed by Barrick with the SEC at the SEC’s website at www.sec.gov. The offer and take-over bid circular and the other disclosure documents may also be obtained free of charge by directing a request to RBC Dominion Securities Inc. or Merrill Lynch Canada Inc., who are acting as Barrick’s Canadian dealer managers, RBC Capital Markets Corporation, or Merrill Lynch, Pierce, Fenner & Smith Incorporated, who are acting as Barrick’s U.S. dealer managers, or Kingsdale Shareholder Services Inc. for Canada (Toll Free 1-866-877-2571) or MacKenzie Partners, Inc. for the United States and other locations (Toll Free 1-800-322-2885) who are acting as Barrick’s Information Agents.

Agenda for Today

- Introduction
- Acquisition Rationale
- Integration Process
- Barrick Values
- Discussion

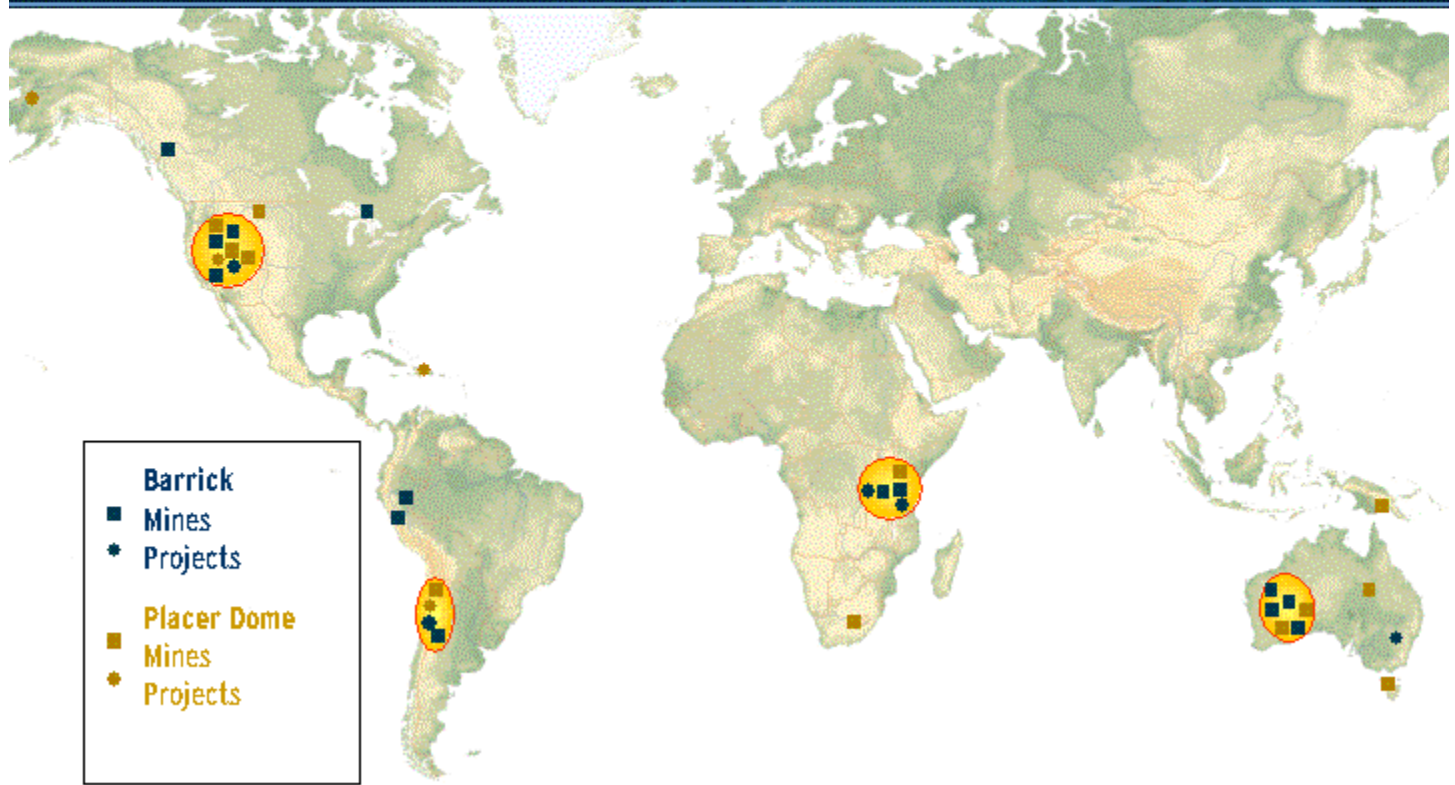


Acquisition Rationale

- Creates value for Barrick and Placer Dome shareholders
- Strength, breadth and scale to capitalize on industry opportunities
- Annual estimated synergies of approximately \$200 million for Barrick from:
 - √ Operations
 - √ Procurement
 - √ Finance and Tax
 - √ Exploration
 - √ General and Administration
 - √ Additional capital synergies



Barrick and Placer – A Natural Fit



Welcome to Barrick

- This is a very exciting time for all of Barrick – new employees and old
- These presentations are occurring at all Placer Dome sites and offices
- People are key to making the integration of companies successful
- We are striving to keep operations running in a 'business as usual' mode
- The overriding priority is to focus on safely delivering results



How the integration will impact you?

- Integration will occur over a 2-3 month period
 - During this period, operating practices and procedures remain the same and HR policies, employee pay and benefits will continue to be managed under the current systems
 - Any changes to the status quo will be communicated in advance. As questions arise, we will try to answer them or provide information through employee communications
- At operating sites, we do not expect many personnel changes
- There will be changes at offices but the increased scale of the combined company may offer opportunities for people



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How the integration will impact you?

- Our plan is to assess all offices and any changes to or closure of offices will occur within the next month
- After a review team has completed its work, we will be able to finalize decisions and provide more information
- Barrick is talent-friendly and we will work with you to identify other opportunities within the company



Integration Timeline

Urgent Actions

- Immediate actions required:
 - Assume leadership responsibilities
 - Welcome our new employees

Review and Assessment

- Review and assess Placer Dome operations, people and projects

Organization Design and Talent Assessment

- Get the right people in the right places – make any necessary changes to the way we should be organized going forward

- Detailed on-site mine reviews to share best practices and improve results

Harmonizing Actions and Driving Value

- Quickly eliminate redundancies
- Rationalize processes and systems
- Capture the value we promised to our owners



The Integration Process

- Integration starts today – a 100 day plan
- Regional Project Management Office - Integration team
- Aims:
 - Minimize disruption of operations
 - Assess people, roles and responsibilities
 - Gain better understanding of operations and office functions
- Approach:
 - Barrick “ambassadors” to all sites and offices
 - Ambassadors and Placer Dome contacts manage all information flow



Operational Review Teams

- Each Barrick site undergoes an evaluation by an operations review team (ORT) as part of the annual business cycle
 - The objective: to make improvements and adopt best practices wherever possible
- Similar ORT's will be conducted at operating sites as part of the integration



Integration Success

- The quicker we can bring the companies together the greater the benefits
 - Less disruption for you
 - Normal operating environment
 - Capture synergies – stronger company
 - Focus on the future
 - Maintain a safe working environment
- Open communications channels will be vital to our success



How Barrick views this acquisition

- Placer Dome is a large company with many assets, people and projects to integrate
- We will strengthen our competitive position
- We have learned valuable lessons
- We are focused on delivering results in a safe and productive manner
- At Barrick, we are talent-friendly and treat people with dignity and respect



Our Values and the Barrick Way

- Behave Like an Owner
 - Act with a Sense of Urgency
 - Be a Team Player
 - Continually Improve
 - Deliver Results
-
- The Barrick Way – our culture –
how to achieve our vision of becoming
the best gold company



Where can I find information?

- Information channels available to you:
 - On-site Barrick Ambassador to answer your questions
 - Placer Dome people will continue to be able to answer your questions or get you information
 - Placer Dome Intranet/Barrick Internet
 - Barrick publications such as *Barrick News*, *Barrick Info* and *Barrick Update*
- We will provide you with additional information as it becomes available



(Sample Regional Slide)

Barrick's Australia/Africa RBU

- President – John Shipp
- RBU headquarters - Perth
- Our plans
 - Initially integrate Placer Dome Australian, African and PNG operations into current Barrick AARBU
 - Subsequently establish separate Africa Regional Business Unit in the future.
 - In the interim, Tanzania and South Africa to report to Perth
 - RBU headquarters will remain in Perth
- Barrick Exploration
 - Green fields managed out of Toronto with regional offices
 - Brown fields/mine exploration is the responsibility of site General Managers



Discussion – Questions and Answers



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