

SUNTRUST BANKS INC

FORM 8-K (Current report filing)

Filed 11/09/10 for the Period Ending 11/07/10

Address	303 PEACHTREE ST N E ATLANTA, GA 30308
Telephone	4045887711
CIK	0000750556
Symbol	STI
SIC Code	6021 - National Commercial Banks
Industry	Regional Banks
Sector	Financial
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

November 7, 2010

SunTrust Banks, Inc.

(Exact name of registrant as specified in its charter)

Georgia

001-08918

58-1575035

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

303 Peachtree Street, N.E., Atlanta, Georgia

30308

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(404) 558-7711

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Promotion of William H. Rogers, Jr. to President and Chief Operating Officer.

On November 7, 2010, the Board of Directors of SunTrust Banks, Inc. (the "Registrant", "SunTrust", or the "Company") elected William H. Rogers, Jr. to the offices of President and Chief Operating Officer. Previously, Mr. Rogers held the office of President. On November 9, 2010, SunTrust issued a news release announcing the election which it files as exhibit 99.1 to this report and incorporated by reference into this Item 5.02. In connection with Mr. Rogers' increased duties, the Compensation Committee of the Board increased his cash salary from \$560,000 to \$700,000 and his salary paid in salary share stock units from \$1,060,000 to \$1,677,500.

Item 9.01 Financial Statements and Exhibits.

99.1 New release dated November 9, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

November 9, 2010

SunTrust Banks, Inc.

By: */s/ David A. Wisniewski*

Name: David A. Wisniewski

Title: Group Vice President and Associate General Counsel

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	New release dated November 9, 2010.



News Release

Contact: Mike McCoy
(404) 588-7230

For Immediate Release

November 9, 2010

SunTrust Names President William H. Rogers, Jr., to Additional Role of Chief Operating Officer

ATLANTA – SunTrust Banks, Inc. (NYSE: STI) announced today that William H. Rogers, Jr. — who has served as President since 2008 — was elected to the additional role of Chief Operating Officer during a regular meeting of the Company’s Board of Directors.

Mr. Rogers, 52, will continue to report to SunTrust Chairman and CEO James M. Wells III, and assumes responsibility for Enterprise Information Services, the technology arm of the company led by Chief Information Officer Tim Sullivan. Mr. Sullivan, who previously reported to Mr. Wells, will report to Mr. Rogers, effective immediately.

“This action by the Board of Directors is consistent with our ongoing management planning and development process at SunTrust,” said Mr. Wells. “Bill Rogers is a highly effective leader for our company. This expansion of his responsibilities underscores the important roles that technology and innovation play in banking operations today and in the future.”

Mr. Rogers also is responsible for SunTrust’s Geographic Banking organization; Consumer Banking, including Mortgage; Diversified Commercial Banking; Commercial Real Estate Banking; Corporate & Investment Banking; Wealth & Investment Management; Corporate Marketing; and Corporate Communications.

Prior to being named President in December 2008, he served as Corporate Executive Vice President with executive oversight responsibilities for Commercial Real Estate Banking, Corporate & Investment Banking, Mortgage, Treasury & Payments Solutions and Wealth & Investment Management.

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Mr. Rogers began his career in 1980 in the commercial bank training program of Trust Company of Georgia, a SunTrust predecessor. Throughout his career with SunTrust, he has held increasingly senior positions in corporate and commercial banking, corporate finance, retail banking and mortgage.

Mr. Rogers earned an MBA from Georgia State University and a bachelor of science in business administration from the University of North Carolina. He is on the board of directors and executive committee of the Boys & Girls Clubs of Metro Atlanta, and serves as a trustee emeritus of The Lovett School and on the board, audit committee and compensation committee of Books-a-Million, Inc. (NASDAQ: BAMB).

SunTrust Banks, Inc., headquartered in Atlanta, is one of the nation’s largest banking organizations, serving a broad range of consumer, commercial, corporate and institutional clients. As of September 30, 2010, SunTrust had total assets of \$174.7 billion and total deposits of \$120.3 billion. The Company operates an extensive branch and ATM

network throughout the high-growth Southeast and Mid-Atlantic states and a full array of technology-based, 24-hour delivery channels. The Company also serves clients in selected markets nationally. Its primary businesses include deposit, credit, trust and investment services. Through various subsidiaries the Company provides mortgage banking, insurance, brokerage, investment management, equipment leasing and investment banking services. SunTrust's Internet address is suntrust.com

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