

# **SUNTRUST BANKS INC**

Reported by  
**KUNTZ THOMAS G**

## **FORM 4**

(Statement of Changes in Beneficial Ownership)

Filed 01/20/10 for the Period Ending 01/15/10

Address	303 PEACHTREE ST N E ATLANTA, GA 30308
Telephone	4045887711
CIK	0000750556
Symbol	STI
SIC Code	6021 - National Commercial Banks
Industry	Regional Banks
Sector	Financial
Fiscal Year	12/31

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL  
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<b>Kuntz Thomas G</b>	<b>SUNTRUST BANKS INC [ STI ]</b>	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> <b>X</b> <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
(Last) (First) (Middle) <b>200 SOUTH ORANGE AVE.</b>	3. Date of Earliest Transaction (MM/DD/YYYY)  <b>1/15/2010</b>	<b>Corp. Executive Vice President</b>
(Street) <b>ORLANDO, FL 32801</b>	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)		<input checked="" type="checkbox"/> <b>X</b> <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								14106	D	
Common Stock								6351.095	I	401(k) <sup>(1)</sup>
Common Stock								10000	I	Kuntz Limited Partnership
Common Stock								39342	I	Restricted Stock <sup>(2)</sup>

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

[illegible]

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option <sup>(6)</sup>	\$63.74							8/1/2005	8/2/2012	Common Stock	10000		10000	D	
Option <sup>(6)</sup>	\$54.28							2/11/2006	2/11/2013	Common Stock	11000		11000	D	
Option <sup>(6)</sup>	\$73.19							2/10/2007	2/10/2014	Common Stock	15000		15000	D	
Option <sup>(7)</sup>	\$73.14							2/8/2008	2/8/2015	Common Stock	18000		18000	D	
Option <sup>(7)</sup>	\$71.03							2/14/2009	2/14/2016	Common Stock	24000		24000	D	
Option <sup>(7)</sup>	\$85.06							2/13/2010	2/13/2017	Common Stock	19000		19000	D	
Option <sup>(7)</sup>	\$64.58							2/12/2011	2/12/2018	Common Stock	34000		34000	D	
Option <sup>(7)</sup>	\$29.54							12/31/2011	12/31/2018	Common Stock	50000		50000	D	
Option <sup>(7)</sup>	\$9.06							2/10/2012	2/10/2019	Common Stock	186128		186128	D	

**Explanation of Responses:**

- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (2) Restricted stock held under the SunTrust Banks, Inc. 2004 Stock Plan. Subject to certain vesting conditions. Restricted stock agreements contain tax withholding features allowing stock to be withheld to satisfy tax withholding obligations. All plans are exempt under Rule 16 (b)-3. Includes 4,126 shares of restricted stock which vest 02/13/2010, 4,500 shares which vest on 02/12/2011, 5,000 shares which vest on 10/31/2011, 25,400 shares which vest on 02/10/2012 and 316 shares which vest on 03/19/2016.
- (3) The reported phantom stock units were acquired under SunTrust Banks, Inc.'s 401(k) excess benefit plan. These phantom stock units convert to common stock on a one-for-one basis.
- (4) Granted in exchange for restricted stock. Will be paid out on various dates. These securities convert to common stock on a one-for-one basis.
- (5) Represents stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan paid as salary. The stock units will be settled in cash one half on March 31, 2011 and one half on March 31, 2012, unless settled earlier due to the executive's death.
- (6) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.
- (7) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Kuntz Thomas G</b> <b>200 SOUTH ORANGE AVE.</b> <b>ORLANDO, FL 32801</b>			<b>Corp. Executive Vice President</b>	

**Signatures**

**David A. Wisniewski, Attorney-in-Fact for Thomas G. Kuntz**

**1/20/2010**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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