

SUNTRUST BANKS INC
Filed by
STI TRUST & INVESTMENT OPERATIONS INC

FORM SC 13G/A
(Amended Statement of Ownership)

Filed 02/06/98

Address	303 PEACHTREE ST N E ATLANTA, GA 30308
Telephone	4045887711
CIK	0000750556
Symbol	STI
SIC Code	6021 - National Commercial Banks
Industry	Regional Banks
Sector	Financial
Fiscal Year	12/31

SUNTRUST BANKS INC

FORM SC 13G/A (Amended Statement of Ownership)

Filed 2/6/1998

Address	919 E MAIN ST RICHMOND, Virginia 23219
Telephone	804-782-7107
CIK	0000750556
Industry	Regional Banks
Sector	Financial
Fiscal Year	12/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Provident Companies, Inc.
(Amendment No. 1)*.

74386210

Check the following box if a fee is being paid with this statement (). (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of give percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 74386210 13G

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

SunTrust Banks, Inc. as Parent Holding Company for: SunTrust Banks of Tennessee, Inc. as Parent Holding Company; SunTrust Banks of Georgia, Inc.; SunTrust Banks of Florida, Inc. and in various fiduciary capacities. 58-1575035

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) _____
(B) _____

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Georgia

- NUMBER OF 5. SOLE VOTING POWER

SHARES 1,642,877

- BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 68,099

- EACH 7. SOLE DISPOSITIVE POWER

REPORTING 520,444

- PERSON 8. SHARED DISPOSITIVE POWER

WITH 14,956,527

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

15,528,362

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11.5%

12. TYPE OF REPORTING PERSON*

HC and BK

CUSIP NO. 74386210 13G

1. NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

SunTrust Banks of Tennessee, Inc.as Parent Holding Company for
SunTrust Bank, Chattanooga, N.A. and in Various Fiduciary Capacities
62-0858840

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) _____
(B) _____

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Tennessee

NUMBER OF 5. SOLE VOTING POWER

SHARES 1,519,389

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 61,849

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 420,014

PERSON 8. SHARED DISPOSITIVE POWER

WITH 14,928,469

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

15,398,624

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11.4%

12. TYPE OF REPORTING PERSON*

HC and BK

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
UNDER THE SECURITIES EXCHANGE ACT OF 1934

Item 1(a) Name of Issuer:

Provident Companies, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

One Fountain Square
Chattanooga, Tennessee 37402

Item 2(a) Name of Person Filing:

SunTrust Banks, Inc. as Parent Holding Company for
SunTrust Banks of Tennessee, Inc. as Parent Holding Company;
SunTrust Banks of Georgia, Inc. as Parent Holding Company;
SunTrust Banks of Florida, Inc. as Parent Holding Company
and in various fiduciary capacities.

Item 2(b) Address of Principal Business Office(s):

303 Peachtree Street, Suite 1500
Atlanta, Georgia 30308

Item 2(c) Citizenship:

SunTrust Banks, Inc. is a Georgia corporation; SunTrust Banks of Tennessee is a Tennessee corporation; SunTrust Banks of Georgia, Inc. is a Georgia corporation; SunTrust Banks of Florida is a Florida corporation.

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

74386210

Item 3 Type of Person:

(b) Bank as defined in section 3(a)(6) of the Act.
(g) Parent holding company, in accordance with para. 240,13d-1(1)(ii)(H).

Item 4 Ownership:

Amount Beneficially Owned. 15,528,362
(b) Percent of Class: 11.4%
(c) Number of Shares as to which such person has:
(i) Sole power to vote or to direct the vote: 1,642,877
(ii) Shared power to vote or to direct the vote: 68,099
(iii) Sole power to dispose or to direct the disposition of: 520,444
(iv) Shared power to dispose or the direct the disposition of: 14,956,527

Item 5 Ownership of Five Percent or Less of Class:

Not Applicable

Item 6 Ownership of More than 5 Percent of Behalf of Another Person:

See Exhibit B

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

See Item 2 and Exhibit C

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any

transaction having such purpose or effect.

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 1, 1998

SunTrust Banks, Inc.

By /s/ Cynthia S. Walker

Cynthia S. Walker, Assistant Vice President
STI Trust & Investment Operations, Inc. as agent for
SunTrust Banks, Inc.

EXHIBIT A

The shares reported are held by one or more bank subsidiaries of SunTrust Banks, Inc. in various fiduciary and agency capacities. SunTrust Banks, Inc. and such subsidiaries disclaim by beneficial interest in any of the shares reported, and the filing of this statement shall not be construed as an admission to the contrary.

Certain of the shares included in shared voting authority are held in agency accounts and co-fiduciary accounts and co-fiduciary accounts in nominee registration. These are voted by the banks under revocable authority of trust accounts and therefore, are reported as shared voting authority.

EXHIBIT B

Various co-trustees share the power to direct distribution of income including dividends and the proceeds from sale of securities. Additionally, various beneficiaries have the right to receive dividends. The following person or persons have the rights and/or powers when combined that exceed 5% of the class.

SunTrust Bank, Chattanooga, N.A., Hugh O. Maclellan, Sr., and
Dudley Porter, Jr., Trustees of R.J. Maclellan Charitable Trust

SunTrust Bank, Chattanooga, N.A., Hugh O. Maclellan, Sr., and
Dudley Porter, Jr., Trustees of Cora L. Maclellan Charitable Trust

SunTrust Bank, Chattanooga, N.A., Hugh O. Maclellan, Sr., Hugh O.
Maclellan, Jr., Charlotte Heffner, Dudley Porter, Jr. and Katrina H.
Maclellan, Trustees of Various Maclellan Trusts.

EXHIBIT C

Name of Person Filing	Sole Voting Power	Shared Voting Power	Sole Power to Dispose	Shared Power to Dispose
SunTrust Banks of Tennessee, Inc. as Parent Holding Company for: ----- SunTrust Bank, Chattanooga, N.A. and in Various Fiduciary Capacities P.O. Box 1638 Chattanooga, Tennessee 37401	1,519,389	61,849	420,014	14,928,469

SunTrust Banks, Nashville, N.A. and in Various Fiduciary Capacities 201 4th Avenue North Nashville, Tennessee 37219	43,998	-0-	41,190	2,808
SunTrust Banks, East Tennessee, N.A. and in Various Fiduciary Capacities 700 Hill Avenue Knoxville, Tennessee 37915	-0-	1,250	-0-	-0-
SunTrust Banks of Georgia, Inc. as Parent Holding Company for: -----				
SunTrust Bank, Atlanta and in Various Fiduciary Capacities 25 Park Place, N.E. Atlanta, Georgia 30303	77,490	5,000	59,240	23,250
SunTrust Banks of Florida, Inc. as Parent Holding Company for: -----				
SunTrust Bank, South Florida, N.A. and in Various Fiduciary Capacities 501 E. Las Olas Blvd. Fort Lauderdale, Florida 33301	2,000	-0-	-0-	2,000
Shares Beneficially Owned 15,528,362				

SunTrust Banks, Inc.
303 Peachtree Street, Suite 1500
Atlanta, Georgia 30308

February 1, 1998

Ladies and Gentlemen:

There is hereby transmitted for filing pursuant to Section 13(g) of the Securities Exchange Act of 1934 and Rule 13G thereunder a Schedule 13G relating to beneficial ownership by SunTrust Banks, Inc. and its subsidiaries of shares of Provident Companies, Inc. Common Stock.

Please call the undersigned at (404) 581-1475 if you have any questions.

Sincerely,

/s/ Cynthia S. Walker

Cynthia S. Walker
Assistant Vice President
STI Trust & Investment Operations, Inc. as agent for SunTrust Banks, Inc.

c: Provident Companies, Inc.
New York Stock Exchange

End of Filing

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