SUNTRUST BANKS INC

FORM 8-K
(Current report filing)

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Address	303 PEACHTREE ST N E ATLANTA, GA 30308
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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 18, 2013

SunTrust Banks, Inc.

(Exact name of registrant as specified in its charter)

Georgia	001-08918	58-1575035
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

303 Peachtree Street, N.E., Atlanta, Georgia	30308
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (404) 558-7711

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

Item 7.01 Regulation FD.

On January 18, 2013, SunTrust Banks, Inc. (the "Registrant") announced financial results for the period ended December 31 , 2012 . A copy of the news release announcing such results is attached hereto as Exhibit 99.1 and is incorporated herein by reference. The Registrant intends to hold an investor call and webcast to discuss these results on January 18, 2013, at 8:00 a.m. Eastern time. Additional presentation materials relating to such call are furnished hereto as Exhibit 99.2 and are incorporated herein by reference.

The foregoing information is furnished pursuant to Item 2.02, "Results of Operations and Financial Condition," and Item 7.01, "Regulation FD." Consequently, it is not deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. It may only be incorporated by reference into another filing under the Exchange Act or Securities Act of 1933 if such subsequent filing specifically references this Form 8-K. All information in the news release and presentation materials speak as of the date thereof and the Registrant does not assume any obligation to update said information in the future. In addition, the Registrant disclaims any inference regarding the materiality of such information which otherwise may arise as a result of its furnishing such information under Item 2.02 or Item 7.01 of this report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1	News release dated January 18, 2013 (furnished with the Commission as a part of this Form 8-K).
99.2	Presentation materials dated January 18, 2013 (furnished with the Commission as a part of this Form 8-K).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SUNTRUST BANKS, INC.
(Registrant)

Date: January 18, 2013

By: /s/ Thomas E. Panther

Thomas E. Panther,

Senior Vice President, Director of Corporate Finance and Controller

Exhibit 99.1

News Release

Contact:

Investors	*Media*
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For Immediate Release
January 18, 2013

SunTrust Reports Fourth Quarter 2012 Results
Noninterest Income and Expense Improvements Contributed to Core Earnings Growth

ATLANTA -- SunTrust Banks, Inc. (NYSE: STI) today reported net income available to common shareholders of $350 million , or $0.65 per average common diluted share, for the fourth quarter of 2012 . This compares to earnings per share of $0.13 in the fourth quarter of last year and $1.98 per share in the prior quarter, which included $1.40 per share related to third quarter actions the Company announced to improve its risk profile and strengthen its balance sheet. For 2012, SunTrust earned $3.59 per share compared to $0.94 per share in 2011.

“Favorable performance trends continued, including strong noninterest income and lower expenses, marking another quarter of core earnings expansion,” said William H. Rogers, Jr., chairman and chief executive officer of SunTrust Banks, Inc. “We concluded the year in an even stronger position, driving higher revenue and efficiency gains, while further improving our overall risk profile."

Fourth Quarter 2012 Financial Highlights

Income Statement

- Continued favorable core performance trends helped drive net income available to common shareholders of $350 million , or $0.65 per average common diluted share.
- Reported revenue decreased $1.6 billion from the prior quarter due to the third quarter gain associated with the accelerated termination of the agreements regarding The Coca-Cola Company ("KO") common stock.
- Excluding securities gains, revenue increased $388 million from the prior quarter and $262 million from the prior year.
    - Noninterest income increased $413 million from the prior quarter due to record investment banking income and a lower mortgage repurchase provision. These items, together with higher core mortgage production income, also drove the $310 million growth from the prior year.
    - Net interest income decreased $25 million from the prior quarter, primarily due to the previously announced loan sales, and the net interest margin declined 2 basis points. Net interest income decreased $48 million compared to the fourth quarter of last year due to lower earning asset yields.
- Noninterest expense decreased $216 million from the prior quarter, due to the third quarter write-down of affordable housing investments and the charitable contribution of KO shares to the SunTrust Foundation, as well as lower employee compensation and reduced credit-related expenses. Noninterest expense decreased $157 million from the fourth quarter of last year due to a decline in cyclically-high costs and the fourth quarter 2011 expense related to the potential national mortgage servicing settlement.

- Fourth quarter 2012 noninterest expense included a charge associated with the recent agreement in principle regarding the Independent Foreclosure Review.
- Current quarter results benefited from favorable discrete tax items.

Balance Sheet

- Average performing loans decreased $1.7 billion , or 1% , compared to the prior quarter primarily due to the sales of government guaranteed mortgage and student loans. Average performing loans increased $3.6 billion , or 3% , over the fourth quarter of last year, due to targeted growth, particularly in commercial and industrial loans.
- Average client deposits increased $2.6 billion , or 2% , from the prior quarter, and $2.8 billion , or 2% , from the fourth quarter of last year. The favorable shift in the deposit mix toward lower-cost demand deposits continued.

Capital

- Estimated capital ratios continue to be well above current regulatory requirements. The Tier 1 common equity ratio increased to an estimated 10.00% , up from 9.82% at the end of the prior quarter.
- In December, the Company issued $450 million of Series E preferred stock.

Asset Quality

- The overall risk profile of the balance sheet continued to improve. Nonperforming loans declined $184 million , or 11 %, sequentially and were 1.27% of total loans as of year-end, compared to 1.42% last quarter and 2.37% a year ago.
- During the quarter, the Company reclassified consumer and mortgage loans that were discharged as a result of Chapter 7 bankruptcy. This resulted in a $232 million addition to nonperforming loans and $79 million in charge-offs and loan loss provision.
- Provision for credit losses and net charge-offs were essentially flat compared to the prior quarter, after adjusting for unusual items recognized in both quarters.

Income Statement **(presented on a fully taxable-equivalent basis)**	**4Q 2011**	**3Q 2012**	**4Q 2012**
(Dollars in millions, except per share data)			
Net income available to common shareholders	$71	$1,066	$350
Earnings per average common diluted share	0.13	1.98	0.65
Total revenue	2,047	3,843	2,291
Total revenue, excluding net securities gains/losses	2,028	1,902	2,290
Net interest income	1,324	1,301	1,276
Provision for credit losses	327	450	328
Noninterest income	723	2,542	1,015
Noninterest expense	1,667	1,726	1,510
Net interest margin	3.46%	3.38%	3.36%
Balance Sheet			
(Dollars in billions)			
Average loans	$119.5	$124.1	$121.6
Average consumer and commercial deposits	125.1	125.4	127.9
Capital			
Tier 1 capital ratio [(1)]	10.90%	10.57%	11.10%
Tier 1 common equity ratio [(1)]	9.22%	9.82%	10.00%
Total average shareholders' equity to total average assets	11.61%	11.76%	11.82%
Asset Quality			
Net charge-offs to average loans (annualized)	1.57%	1.64%	1.30%
Allowance for loan losses to period end loans	2.01%	1.84%	1.80%
Nonperforming loans to total loans	2.37%	1.42%	1.27%

(1) Current period Tier 1 capital and Tier 1 common equity ratios are estimated as of the date of this news release.

Consolidated Financial Performance Details
(Presented on a fully taxable-equivalent basis unless otherwise noted)

Revenue

Total revenue was $2.3 billion for the fourth quarter of 2012 , a decrease of $1.6 billion compared to the prior quarter and a $244 million , or 12%, increase compared to the fourth quarter of last year. Excluding net securities gains, total revenue increased $388 million and $262 million compared to the prior quarter and fourth quarter of last year, respectively. The sequential quarter increase was primarily related to actions recognized in the prior quarter, which included a higher provision for mortgage repurchases and losses related to the transfer to held for sale of delinquent, government guaranteed student and mortgage loans. The increase over the fourth quarter of 2011 was primarily due to higher mortgage-related revenue and investment banking income.

For 2012, total revenue was $10.6 billion, up $2.0 billion from 2011. Excluding securities gains and losses, full year revenue was $8.6 billion , up $141 million compared to 2011 . The increase was primarily driven by net interest income, mortgage-related revenue, and investment banking income, partially offset by a decline in card fees related to debit card interchange regulations that became effective in the fourth quarter of 2011.

Net Interest Income

Net interest income was $1,276 million for the fourth quarter of 2012 compared to $1,301 million for the prior quarter and $1,324 million for the fourth quarter of last year. The $25 million decline from the prior quarter was largely driven by the reduction in average loans, attributable to loan sales announced during the third quarter and completed in the current quarter. The $48 million decrease compared to the fourth quarter of last year was due to lower yields on earning assets, a decline in commercial loan-related swap income, and the foregone dividend income as a result of the accelerated termination of the agreements regarding the KO shares, partially offset by lower rates paid on deposits and a reduction in wholesale funding.

Net interest margin for the fourth quarter of 2012 was 3.36% , a decline of 2 basis points from the prior quarter and a decline of 10 basis points from the fourth quarter of last year. On a sequential quarter basis, lower loan and investment securities yields resulted in an eight basis point decline in earning asset yields. This decline was partially offset by an eight basis point reduction in rates paid on interest-bearing liabilities due to lower client deposit and long-term debt rates. Compared to the fourth quarter of last year, the decline in net interest margin was primarily due to a 37 basis point decline in loan yields, as a result of the continuation of the low interest rate environment and a decline of $40 million in commercial loan-related swap income. Declines in earning asset yields were partially offset by a 32 basis point decline in rates paid on interest-bearing liabilities, primarily on time deposits and long-term debt.

For the year , net interest income was $ 5.2 billion , an increase of $46 million compared to 2011. The primary drivers of the increase in net interest income were growth in average loans, a favorable shift in the deposit mix, lower average long-term debt balances, and lower rates paid on deposits and wholesale borrowings, partially offset by lower earning asset yields. Net interest margin was 3.40% in 2012 compared to 3.50% in 2011 . The decline in net interest margin was due to lower yields on loans and investment securities, partially offset by lower rates paid on deposits and wholesale borrowings.

Noninterest Income

Total noninterest income was $1,015 million for the fourth quarter of 2012 compared to $2,542 million for the prior quarter and $723 million for the fourth quarter of last year. The $1.5 billion decrease from the prior quarter was driven by a $1.9 billion decline in securities gains, due to the accelerated termination of the agreements regarding the KO stock, partially offset by a lower mortgage repurchase provision, higher investment banking income, and lower losses related to the transfer to held for sale of certain delinquent, government guaranteed student and mortgage loans. The increase from the fourth quarter of last year was primarily due to higher mortgage-related and investment banking revenue.

Mortgage production income for the fourth quarter of 2012 was $241 million compared to a loss of $64 million for the prior quarter and a loss of $62 million for the fourth quarter of last year. The $305 million sequential quarter increase was driven by a $359 million decline in the mortgage repurchase provision, partially offset by declines in loan production and margins. As of December 31 , 2012 , the reserve for mortgage repurchases totaled $632 million, a decrease of $62 million from the prior quarter. Mortgage repurchase demands declined 5% compared to the prior quarter. Compared to the fourth quarter of last year, mortgage production income increased $303 million , due to the $203 million decrease in the mortgage repurchase provision and higher loan production and margins in the fourth quarter of 2012.

Mortgage servicing income was $45 million for the fourth quarter of 2012 compared to $64 million for the prior quarter and $22 million for the fourth quarter of last year. The $19 million sequential quarter decline was due to less favorable net hedge performance. The $23 million increase from the prior year was due to a $38 million HARP 2.0-related mortgage servicing rights write-down recognized in the prior year, partially offset by lower servicing fees in the current quarter due to a smaller servicing portfolio. As of December 31, 2012 , the servicing portfolio was $145 billion compared to $158 billion at December 31 , 2011 .

Investment banking income was a record $112 million for the fourth quarter of 2012 compared to $83 million for the prior quarter and $87 million for the fourth quarter of last year. The increase compared to prior quarters was due to higher syndicated finance and bond origination fee income.

Trading income was $65 million for the fourth quarter of 2012 compared to $19 million for the prior quarter and $77 million for the fourth quarter of last year. Core trading income was essentially stable across these quarterly periods. The $46 million sequential quarter increase was primarily attributable to a $24 million reduction in mark-to-market losses on the Company's fair value debt and index-linked CDs and a reduction in trading-related litigation reserves. The $12 million decline in trading income compared to the fourth quarter of last year was largely driven by mark-to-market losses of $23 million on the Company's fair value debt and index-linked CDs compared to gains of $17 million in the fourth quarter of last year, as well as lower valuation gains in the current quarter related to illiquid securities, partially offset by the aforementioned reduction in litigation reserves.

Other noninterest income for the fourth quarter of 2012 was $18 million compared to a loss of $31 million in the prior quarter and income of $39 million in the fourth quarter of last year. The $49 million increase from the prior quarter was due to lower losses from loan sales. During the fourth quarter, the Company recognized $25 million of net losses, primarily related to additional sales of Ginnie Mae loans, as compared to $92 million in losses during the prior quarter. The $21 million decline in other noninterest income from the fourth quarter of last year was primarily due to the current quarter losses associated with the aforementioned sale of loans.

For the year , noninterest income was $5.4 billion compared to $3.4 billion in 2011 . The $2.0 billion increase was primarily driven by higher securities gains and increased mortgage-related income, partially offset by lower card fees and losses from the loan sales described above.

Noninterest Expense

Noninterest expense was $1,510 million for the fourth quarter of 2012 compared to $1,726 million for the prior quarter and $1,667 million for the fourth quarter of last year. The sequential quarter decrease of $216 million was primarily due to expenses recognized in the third quarter, including the loss related to the expected sale of affordable housing investments, the charitable contribution of the KO shares to the SunTrust Foundation, and severance expense. Also contributing to the decline was lower employee compensation and benefits in the current quarter. Compared to the fourth quarter of 2011, the $157 million noninterest expense decline was due to lower operating losses, including an accrual for a potential national mortgage servicing settlement recognized last year, as well as decreases in credit-related expenses. This was partially offset by higher personnel expenses.

Employee compensation and benefits expense decreased $42 million on a sequential quarter basis, primarily due to a reduction in contract labor costs, lower salaries attributable to a reduction of over 1,200 full-time equivalent employees during the quarter, and lower incentive compensation associated with the third quarter accelerated vesting of certain benefits due to organizational changes. Compared to the fourth quarter of last year, the $114 million increase in employee compensation and benefits expense was due in part to the fourth quarter of 2011 gain of $60 million

recognized in connection with the curtailment of the Company's defined benefit pension plans, net of a discretionary 401(k) contribution. Incentive compensation was also higher in 2012, as the fourth quarter of 2011 included a year-end reduction to incentive pools, and 2012 business performance was improved. These increases were partially offset by lower salaries due to the reduction of over 2,400 full-time equivalent employees since December 31, 2011 .

Operating losses increased $6 million compared to the prior quarter and decreased $139 million compared to the fourth quarter of last year. During the fourth quarter, SunTrust and nine other mortgage servicing companies entered into an agreement in principle with the Federal Reserve Board and the Office of the Comptroller of the Currency regarding the Independent Foreclosure Review. SunTrust's cash portion of the settlement was $63 million; $32 million was recognized as an operating loss during the current quarter, and $31 million had been accrued previously. The Company's portion of the settlement also includes providing $100 million in relief to borrowers. No accrual has been made for this portion of the settlement, as it is expected to substantially be covered via the Company's allowance for loan losses and other activities. The decrease in operating losses from the fourth quarter of last year primarily relates to the recognition of a $120 million liability related to the potential national mortgage servicing settlement established during the prior year, as well as lower mortgage servicing-related compensatory fees in the current quarter.

Other noninterest expense decreased $141 million from the prior quarter and $127 million from the fourth quarter of last year. The sequential quarter decline was primarily due to the third quarter $96 million loss related to the affordable housing investments and the third quarter $29 million severance expense. Additionally, credit-related expenses, which are comprised of other real estate expenses and credit and collection costs, declined $30 million compared to the prior quarter, primarily due to lower OREO losses. The decline from the prior year was primarily due to a $95 million reduction in credit-related expenses, as well as lower severance expense.

FDIC premiums and regulatory assessments decreased $13 million on a sequential quarter basis and declined $14 million compared to the fourth quarter of last year due to fluctuations in the Company's assessment rate. Outside processing and software increased $12 million on a sequential quarter basis and $14 million compared to the fourth quarter of last year, largely due to increased outsourced processing services. Amortization of intangible assets decreased $10 million on a sequential quarter basis primarily due to goodwill impairment associated with a wealth management business recognized in the prior quarter.

For the year , noninterest expense was $6.3 billion compared to $6.2 billion in 2011 . The $89 million , or 1% , increase was primarily due to employee compensation and benefits expense and the affordable housing write-down, partially offset by lower credit-related expenses and the impact of the 2011 accrual for the potential national mortgage servicing settlement.

Income Taxes

For the fourth quarter of 2012 , the Company recorded an income tax provision of $62 million compared to $551 million for the prior quarter and an income tax benefit of $57 million in the fourth quarter of last year. The effective tax rate was 15 % in the fourth quarter of 2012 compared to 34 % in the prior quarter. The decline in the effective tax rate from the prior quarter was primarily due to lower pre-tax earnings and the favorable impact in the fourth quarter associated with certain discrete tax items.

U.S. Treasury Preferred Dividends

The Company paid dividends to the U.S. Treasury on its $4.85 billion of TARP preferred securities through the first quarter of 2011. The Company redeemed these shares at the end of the first quarter of 2011 and, therefore, did not pay such dividends during 2012 or the last three quarters of 2011. The year ended December 31 , 2011 included $66 million of preferred dividends paid to the U.S. Treasury and a $74 million , or $0.14 per common share, non-cash charge related to the unamortized discount that was recognized upon the redemption of the TARP preferred shares.

Balance Sheet

As of December 31 , 2012 , the Company had total assets of $173.4 billion and shareholders' equity of $21.0 billion , representing 12% of total assets. Both book value and tangible book value per common share increased modestly compared to September 30, 2012 , and were $37.59 and $25.98 , respectively.

Loans

During the current quarter, the remaining sales of the loans announced as part of the Company's third quarter strategic actions were completed. This included the sale of $2.0 billion of student loans ($1.4 billion of which was classified as loans held for sale at the end of the third quarter and $0.6 billion of which was classified as loans held for investment), as well as the sale of $450 million of Ginnie Mae loans (which were classified as loans held for sale at the end of the third quarter). Additionally, the Company elected to sell an incremental approximate $175 million of Ginnie Mae loans, as well as $160 million in nonperforming mortgage and CRE loans. These loan sales resulted in average loans for the fourth quarter of 2012 declining to $121.6 billion from $124.1 billion during the prior quarter. This $ 2.5 billion , or 2% , decline was partially offset by increases in commercial and industrial and consumer indirect loans.

Average loans increased $2.1 billion , or 2% , over the fourth quarter of last year. Growth was primarily driven by commercial and industrial loans, which increased $4.2 billion , or 9% , as well as high credit-quality nonguaranteed residential loans and indirect loans that increased by $1.1 billion and $0.8 billion , respectively. Partially offsetting these increases were declines in commercial real estate, home equity loans, government guaranteed residential and student loans, and nonaccrual loans.

Securities Available for Sale

As of December 31 , 2012 , the Company's securities available for sale portfolio was $22.0 billion , an increase of $0.5 billion from September 30, 2012 , and a decrease of $6.2 billion from December 31, 2011 . The decline from the prior year related to the KO transaction and reduced holdings of agency mortgage-backed securities. For the fourth quarter of 2012 , the yield on the securities portfolio declined 10 basis points sequentially to 2.68 % and declined 46 basis points from the fourth quarter of last year. Approximately 29 basis points of the decline from the fourth quarter of last year was due to the forgone dividend income associated with the KO transaction.

Deposits

Average consumer and commercial deposits for the fourth quarter of 2012 were $127.9 billion compared to $125.4 billion and $125.1 billion for the prior quarter and fourth quarter of last year, respectively. The favorable shift in the deposit mix toward lower-cost accounts continued during the quarter, with a $1.6 billion , or 4% , increase in demand deposits, a $0.8 billion , or 3% , increase in interest bearing transaction accounts, and a $0.9 billion , or 2% , increase in money market accounts. These increases, a portion of which were likely due to year-end seasonality, were partially offset by a $0.8 billion , or 5% , decline in time deposits.

Compared to the fourth quarter of last year, average consumer and commercial deposits increased $2.8 billion , or 2% . Average demand deposits increased $5.4 billion , or 16% , interest bearing transaction accounts increased $0.6 billion , or 2% , and savings accounts increased $0.6 billion , or 12% . The increases were partially offset by a decline of $3.3 billion , or 18% , in time deposits and $0.4 billion , or 1% , in money market accounts.

Capital and Liquidity

The Company's estimated capital ratios are well above current regulatory requirements with Tier 1 capital and Tier 1 common ratios increasing to an estimated 11.10% and 10.00% , respectively, at year-end. The ratios of total average equity to total average assets and tangible equity to tangible assets were 11.82 % and 8.82 %, respectively, as of December 31 , 2012 , each increasing from the prior quarter and fourth quarter of last year. The Company continues to have substantial available liquidity provided in the form of its client deposit base and other available funding resources, as well as its portfolio of high-quality government-backed securities and cash.

During December 2012, the Company issued 4,500 shares, or $450 million, of Series E Preferred Stock. The stock has no par value, a liquidation preference of $100,000 per share, and pays dividends quarterly, if and when declared, at an annual rate of 5.875%. Dividends may not be declared or paid on SunTrust common stock in any quarter that dividends have not been paid or declared and funds set aside for the Series E preferred stock. Additionally, dividends are noncumulative, and the Company has the ability to redeem the shares in whole or in part beginning on March 15, 2018.

Asset Quality

Asset quality continued to improve during the quarter, with declines in nonperforming loans and nonperforming assets. Nonperforming loans totaled $1.5 billion as of December 31 , 2012 , down $184 million , or 11 %, relative to the prior quarter. Commercial loans were the primary driver of the decline. During the current quarter, the Company reclassified mortgage and consumer loans that were discharged as a result of Chapter 7 bankruptcy, resulting in a $232 million increase to nonperforming loans. Although the vast majority of the post-Chapter 7 bankruptcy loans are current, these loans were moved to nonperforming in order to align the Company's accounting with others in the industry who adopted this treatment in the third quarter as result of guidance issued by the OCC. As previously noted, approximately $160 million of nonperforming mortgage and CRE loans were sold during the quarter.

Compared to December 31 , 2011 , nonperforming loans declined $1.4 billion , or 47 %, with reductions across all loan categories, most significantly in residential mortgages, commercial construction, and commercial real estate. At the end of the fourth quarter of 2012 , the percentage of nonperforming loans to total loans was 1.27% , down from 1.42% and 2.37% at the end of the prior quarter and the fourth quarter of last year, respectively. Other real estate owned totaled $264 million at the end of the current quarter, down 13% on a sequential quarter basis and down 45 % since December 31 , 2011 .

Net charge-offs were $398 million in the fourth quarter of 2012 compared to $511 million for the prior quarter and $472 million for the fourth quarter of last year. The current quarter charge-offs included $79 million related to the discharged Chapter 7 bankruptcy loans and $39 million associated with the aforementioned nonperforming loan sales. Third quarter net charge-offs included $172 million related to nonperforming loan sales and $65 million related to a junior lien credit policy change. Excluding the impacts of nonperforming loan sales and policy changes from both quarters, net charge-offs were relatively stable between the third and fourth quarters. The decline in net charge-offs from the prior year was primarily driven by commercial loans, partially offset by the items noted above.

The ratio of annualized net charge-offs to total average loans was 1.30% for the current quarter, 1.64% in the prior quarter, and 1.57% in the fourth quarter of last year. Charge-offs resulting from the sales of nonperforming loans and credit policy changes in the current and prior quarters added 38 basis points and 76 basis points, respectively, to the ratio. The provision for credit losses was $328 million , a decrease of $122 million from the prior quarter and stable compared to the fourth quarter of last year. The aforementioned nonperforming loan sales and credit policy changes increased the provision in both the third and fourth quarters.

As of December 31 , 2012 , the allowance for loan losses was $2.2 billion and represented 1.80 % of total loans, down four basis points from September 30 , 2012 . Excluding government guaranteed loans, the allowance for loan losses was 1.95% of total loans. The $65 million decline in the allowance for loan losses during the fourth quarter of 2012 reflects the continued improvement in asset quality.

Early stage delinquencies decreased two basis points from the end of the prior quarter to 0.93% at December 31 , 2012 . The decline was primarily due to residential mortgages. Excluding government-guaranteed loans, early stage delinquencies were 0.48%, a decrease of five basis points from September 30 , 2012 .

Accruing restructured loans totaled $2.5 billion , and nonaccruing restructured loans totaled $0.6 billion as of December 31 , 2012 . The Chapter 7 bankruptcy policy change resulted in nonaccruing restructured loans increasing from $0.5 billion at the end of the prior quarter. $2.8 billion of restructured loans related to residential loans, $0.2 billion were commercial loans, and $0.1 billion related to consumer loans.

LINE OF BUSINESS FINANCIAL PERFORMANCE

Line of Business Results

The Company has included line of business financial tables as part of this release on the Investor Relations portion of its website at www.suntrust.com/investorrelations. The Company's business segments include: Consumer Banking and Private Wealth Management, Wholesale Banking, and Mortgage Banking. All revenue in the line of business tables is reported on a fully taxable-equivalent basis. For the lines of business, results include net interest income, which is computed using matched-maturity funds transfer pricing. Further, provision for loan losses is represented by net charge-offs. SunTrust also reports results for Corporate Other, which includes the Treasury department as well as the residual expense associated with operational and support expense allocations. The Corporate Other segment also includes differences created between internal management accounting practices and generally accepted accounting principles ("GAAP"), certain matched-maturity funds transfer pricing credits and charges, differences in provision for loan losses compared to net charge-offs, as well as equity and its related impact. A detailed discussion of the line of business results will be included in the Company's forthcoming Annual Report on Form 10-K.

Corresponding Financial Tables and Information

Investors are encouraged to review the foregoing summary and discussion of SunTrust's earnings and financial condition in conjunction with the detailed financial tables and information which SunTrust has also published today and SunTrust's forthcoming Annual Report on Form 10-K. Detailed financial tables and other information are also available on the Investor Relations portion of the Company's website at www.suntrust.com/investorrelations. This information is also included in a current report on Form 8-K furnished with the Securities and Exchange Commission today.

Conference Call

SunTrust management will host a conference call on January 18, 2013, at 8:00 a.m. (Eastern Time) to discuss the earnings results and business trends. Individuals may call in beginning at 7:45 a.m. (Eastern Time) by dialing 1-888-972-7805 (Passcode: 4Q12). Individuals calling from outside the United States should dial 1-517-308-9091 (Passcode: 4Q12). A replay of the call will be available approximately one hour after the call ends on January 18, 2013, and will remain available until February 18, 2013, by dialing 1-800-813-5534 (domestic) or 1-203-369-3348 (international). Alternatively, individuals may listen to the live webcast of the presentation by visiting the SunTrust investor relations website at www.suntrust.com/investorrelations. Beginning the afternoon of January 18, 2013, listeners may access an archived version of the webcast in the "Recent Earnings and Conference Presentations" subsection found on the investor relations webpage. This webcast will be archived and available for one year. A link to the Investor Relations page is also found in the footer of the SunTrust home page.

SunTrust Banks, Inc., headquartered in Atlanta, is one of the nation's largest banking organizations, serving a broad range of consumer, commercial, corporate and institutional clients. The Company operates an extensive branch and ATM network throughout the Southeast and Mid-Atlantic States and a full array of technology-based, 24-hour delivery channels. The Company also serves clients in selected markets nationally. Its primary businesses include deposit, credit, and trust and investment management services. Through various subsidiaries, the Company provides mortgage banking, insurance, brokerage, equipment leasing, and capital markets services. SunTrust's Internet address is www.suntrust.com.

Important Cautionary Statement About Forward-Looking Statements

This news release includes non-GAAP financial measures to describe SunTrust's performance. The reconciliations of those measures to GAAP measures are provided within or in the appendix to this news release. In this news release, the Company presents net interest income and net interest margin on a fully taxable-equivalent ("FTE") basis, and ratios on an annualized basis. The FTE basis adjusts for the tax-favored status of income from certain loans and investments. The Company believes this measure to be the preferred industry measurement of net interest income and provides relevant comparison between taxable and non-taxable amounts.

This news release may contains forward-looking statements. Statements that do not describe historical or current facts, is a forward-looking statement. These statements often include the words "believes," "expects," "anticipates,"

“estimates,” “intends,” “plans,” “goals,” “targets,” “initiatives,” “potentially,” “probably,” “projects,” “outlook” or similar expressions or future conditional verbs such as “may,” “will,” “should,” “would,” and “could.” Forward-looking statements are based upon the current beliefs and expectations of management and on information currently available to management. Our statements speak as of the date hereof, and we do not assume any obligation to update these statements or to update the reasons why actual results could differ from those contained in such statements in light of new information or future events.

Forward-looking statements are subject to significant risks and uncertainties. Investors are cautioned against placing undue reliance on such statements. Actual results may differ materially from those set forth in the forward-looking statements. Factors that could cause actual results to differ materially from those described in the forward-looking statements can be found in Part I, “ *Item 1A. Risk Factors* ” in our Annual Report on Form 10-K for the year ended December 31, 2011 and in other periodic reports that we file with the SEC.

SunTrust Banks, Inc. and Subsidiaries
FINANCIAL HIGHLIGHTS
(Dollars in millions, except per share data) (Unaudited)

	Three Months Ended December 31		%	Twelve Months Ended December 31		%
	2012	2011	Change [4]	**2012**	2011	Change [4]
EARNINGS & DIVIDENDS						
Net income	**$356**	$74	NM	**$1,958**	$647	NM
Net income available to common shareholders	**350**	71	NM	**1,931**	495	NM
Total revenue - FTE [1, 2]	**2,291**	2,047	12 %	**10,598**	8,600	23 %
Total revenue - FTE excluding securities gains, net [1, 2]	**2,290**	2,028	13	**8,624**	8,483	2
Net income per average common share						
Diluted	**0.65**	0.13	NM	**3.59**	0.94	NM
Diluted excluding effect of accelerated accretion associated with repurchase of preferred stock issued to the U.S. Treasury [1]	**0.65**	0.13	NM	**3.59**	1.08	NM
Basic	**0.66**	0.13	NM	**3.62**	0.94	NM
Dividends paid per common share	**0.05**	0.05	—	**0.20**	0.12	67
CONDENSED BALANCE SHEETS						
Selected Average Balances						
Total assets	**$174,510**	$174,085	— %	**$176,134**	$172,440	2 %
Earning assets	**151,225**	151,561	—	**153,479**	147,802	4
Loans	**121,587**	119,474	2	**122,893**	116,308	6
Consumer and commercial deposits	**127,907**	125,072	2	**126,249**	122,672	3
Brokered time and foreign deposits	**2,266**	2,293	(1)	**2,255**	2,386	(5)
Total shareholders' equity	**20,630**	20,208	2	**20,495**	20,696	(1)
As of						
Total assets	**173,442**	176,859	(2)			
Earning assets	**151,223**	154,696	(2)			
Loans	**121,470**	122,495	(1)			
Allowance for loan and lease losses	**2,174**	2,457	(12)			
Consumer and commercial deposits	**130,180**	125,611	4			
Brokered time and foreign deposits	**2,136**	2,311	(8)			
Total shareholders' equity	**20,985**	20,066	5			
FINANCIAL RATIOS & OTHER DATA						
Return on average total assets	**0.81%**	0.17%	NM	**1.11%**	0.38%	NM
Return on average common shareholders' equity	**6.86**	1.41	NM	**9.56**	2.56	NM
Net interest margin [2]	**3.36**	3.46	(3)%	**3.40**	3.50	(3)%
Efficiency ratio [2]	**65.93**	81.45	(19)	**59.67**	72.49	(18)
Tangible efficiency ratio [1, 2]	**65.63**	80.99	(19)	**59.24**	71.99	(18)
Effective tax rate [4]	**14.86**	NM	NM	**28.29**	10.84	NM
Tier 1 common equity [3]	**10.00**	9.22	8			
Tier 1 capital [3]	**11.10**	10.90	2			
Total capital [3]	**13.45**	13.67	(2)			
Tier 1 leverage [3]	**8.91**	8.75	2			
Total average shareholders' equity to total average assets	**11.82**	11.61	2	**11.64**	12.00	(3)
Tangible equity to tangible assets [1]	**8.82**	8.10	9			
Book value per common share	**$37.59**	$36.86	2			
Tangible book value per common share [1]	**25.98**	25.18	3			
Market price:						
High	**30.64**	21.31	44	**30.79**	33.14	(7)
Low	**25.30**	15.79	60	**18.07**	15.79	14
Close	**28.35**	17.70	60	**28.35**	17.70	60
Market capitalization	**15,279**	9,504	61			
Average common shares outstanding (000s)						
Diluted	**539,618**	535,717	1	**538,061**	527,618	2
Basic	**535,012**	532,146	1	**534,149**	523,995	2
Full-time equivalent employees	**26,778**	29,182	(8)			
Number of ATMs	**2,923**	2,899	1			
Full service banking offices	**1,616**	1,659	(3)			

[1] See Appendix A for reconcilements of non-GAAP performance measures.
[2] Total revenue, net interest margin, and efficiency ratios are presented on a fully taxable-equivalent ("FTE") basis. The FTE basis adjusts for the tax-favored status of net interest income from certain loans and investments. The Company believes this measure to be the preferred industry measurement of net interest income and it enhances comparability of net interest income arising from taxable and tax-exempt sources. Total revenue - FTE equals net interest income on a FTE basis plus noninterest income.
[3] Current period tier 1 common equity, tier 1 capital, total capital, and tier 1 leverage ratios are estimated as of the earnings release date.
[4] "NM" - Not meaningful. Calculated percentage was not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
FIVE QUARTER FINANCIAL HIGHLIGHTS
(Dollars in millions, except per share data) (Unaudited)

	Three Months Ended				
	December 31 2012	September 30 2012	June 30 2012	March 31 2012	December 31 2011
EARNINGS & DIVIDENDS					
Net income	**$356**	$1,077	$275	$250	$74
Net income available to common shareholders	**350**	1,066	270	245	71
Total revenue - FTE [1, 2]	**2,291**	3,843	2,246	2,218	2,047
Total revenue - FTE excluding securities gains, net [1, 2]	**2,290**	1,902	2,232	2,200	2,028
Net income per average common share					
Diluted	**0.65**	1.98	0.50	0.46	0.13
Basic	**0.66**	1.99	0.51	0.46	0.13
Dividends paid per common share	**0.05**	0.05	0.05	0.05	0.05
CONDENSED BALANCE SHEETS					
Selected Average Balances					
Total assets	**$174,510**	$175,282	$177,915	$176,855	$174,085
Earning assets	**151,225**	153,207	154,890	154,623	151,561
Loans	**121,587**	124,080	123,365	122,542	119,474
Consumer and commercial deposits	**127,907**	125,353	125,885	125,843	125,072
Brokered time and foreign deposits	**2,266**	2,237	2,243	2,274	2,293
Total shareholders' equity	**20,630**	20,619	20,472	20,256	20,208
As of					
Total assets	**173,442**	173,181	178,257	178,226	176,859
Earning assets	**151,223**	152,472	153,939	154,950	154,696
Loans	**121,470**	121,817	124,560	122,691	122,495
Allowance for loan and lease losses	**2,174**	2,239	2,300	2,348	2,457
Consumer and commercial deposits	**130,180**	124,898	126,145	127,718	125,611
Brokered time and foreign deposits	**2,136**	2,328	2,258	2,314	2,311
Total shareholders' equity	**20,985**	20,399	20,568	20,241	20,066
FINANCIAL RATIOS & OTHER DATA					
Return on average total assets	**0.81%**	2.45%	0.62%	0.57%	0.17%
Return on average common shareholders' equity	**6.86**	20.84	5.37	4.94	1.41
Net interest margin [2]	**3.36**	3.38	3.39	3.49	3.46
Efficiency ratio [2]	**65.93**	44.90	68.83	69.50	81.45
Tangible efficiency ratio [1, 2]	**65.63**	44.47	68.33	69.02	80.99
Effective tax rate [4]	**14.86**	33.82	24.85	21.55	NM
Tier 1 common equity [3]	**10.00**	9.82	9.40	9.33	9.22
Tier 1 capital [3]	**11.10**	10.57	10.15	11.00	10.90
Total capital [3]	**13.45**	12.95	12.84	13.73	13.67
Tier 1 leverage [3]	**8.91**	8.49	8.15	8.77	8.75
Total average shareholders' equity to total average assets	**11.82**	11.76	11.51	11.45	11.61
Tangible equity to tangible assets [1]	**8.82**	8.48	8.31	8.14	8.10
Book value per common share	**$37.59**	$37.35	$37.69	$37.11	$36.86
Tangible book value per common share [1]	**25.98**	25.72	26.02	25.49	25.18
Market price:					
High	**30.64**	30.79	24.83	24.93	21.31
Low	**25.30**	22.34	20.96	18.07	15.79
Close	**28.35**	28.27	24.23	24.17	17.70
Market capitalization	**15,279**	15,232	13,045	13,005	9,504
Average common shares outstanding (000s)					
Diluted	**539,618**	538,699	537,495	536,407	535,717
Basic	**535,012**	534,506	533,964	533,100	532,146
Full-time equivalent employees	**26,778**	28,000	28,324	28,615	29,182
Number of ATMs	**2,923**	2,914	2,906	2,914	2,899
Full service banking offices	**1,616**	1,633	1,641	1,651	1,659

[1] See Appendix A for reconcilements of non-GAAP performance measures.

[2] Total revenue, net interest margin, and efficiency ratios are presented on a fully taxable-equivalent ("FTE") basis. The FTE basis adjusts for the tax-favored status of net interest income from certain loans and investments. The Company believes this measure to be the preferred industry measurement of net interest income and it enhances comparability of net interest income arising from taxable and tax-exempt sources. Total revenue - FTE equals net interest income on a FTE basis plus noninterest income.
[3] Current period tier 1 common equity, tier 1 capital, total capital, and tier 1 leverage ratios are estimated as of the earnings release date.
[4] "NM" - Not meaningful. Calculated percentage was not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
CONSOLIDATED STATEMENTS OF INCOME
(Dollars in millions, except per share data) (Unaudited)

	Three Months Ended December 31		Increase/(Decrease) [2]		Twelve Months Ended December 31		Increase/(Decrease) [2]	
	2012	2011	Amount	%	**2012**	2011	Amount	%
Interest income	**$1,396**	$1,543	($147)	(10)%	**$5,867**	$6,181	($314)	(5)%
Interest expense	**150**	249	(99)	(40)	**765**	1,116	(351)	(31)
NET INTEREST INCOME	**1,246**	1,294	(48)	(4)	**5,102**	5,065	37	1
Provision for credit losses	**328**	327	1	—	**1,395**	1,513	(118)	(8)
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	**918**	967	(49)	(5)	**3,707**	3,552	155	4
NONINTEREST INCOME								
Service charges on deposit accounts	**173**	176	(3)	(2)	**676**	685	(9)	(1)
Trust and investment management income	**125**	127	(2)	(2)	**512**	531	(19)	(4)
Retail investment services	**60**	55	5	9	**241**	230	11	5
Other charges and fees	**117**	121	(4)	(3)	**478**	507	(29)	(6)
Investment banking income	**112**	87	25	29	**342**	317	25	8
Trading income	**65**	77	(12)	(16)	**211**	248	(37)	(15)
Card fees	**58**	62	(4)	(6)	**240**	371	(131)	(35)
Mortgage production related income/(loss)	**241**	(62)	303	NM	**343**	(5)	348	NM
Mortgage servicing related income	**45**	22	23	NM	**260**	224	36	16
Other noninterest income	**18**	39	(21)	(54)	**96**	196	(100)	(51)
Net securities gains	**1**	19	(18)	(95)	**1,974**	117	1,857	NM
Total noninterest income	**1,015**	723	292	40	**5,373**	3,421	1,952	57
NONINTEREST EXPENSE								
Employee compensation and benefits	**738**	624	114	18	**3,077**	2,876	201	7
Net occupancy expense	**91**	88	3	3	**359**	356	3	1
Outside processing and software	**183**	169	14	8	**710**	653	57	9
Equipment expense	**48**	46	2	4	**188**	178	10	6
Marketing and customer development	**50**	59	(9)	(15)	**184**	184	—	—
Amortization/impairment of intangible assets/goodwill	**7**	9	(2)	(22)	**46**	43	3	7
Net loss/(gain) on extinguishment of debt	**1**	—	1	NM	**16**	(3)	19	NM
Operating losses	**77**	216	(139)	(64)	**277**	377	(100)	(27)
FDIC premium/regulatory exams	**54**	68	(14)	(21)	**233**	300	(67)	(22)
Other noninterest expense	**261**	388	(127)	(33)	**1,233**	1,270	(37)	(3)
Total noninterest expense	**1,510**	1,667	(157)	(9)	**6,323**	6,234	89	1
INCOME BEFORE PROVISION/(BENEFIT) FOR INCOME TAXES	**423**	23	400	NM	**2,757**	739	2,018	NM
Provision/(benefit) for income taxes	**62**	(57)	119	NM	**773**	79	694	NM
INCOME INCLUDING INCOME ATTRIBUTABLE TO NONCONTROLLING INTEREST	**361**	80	281	NM	**1,984**	660	1,324	NM
Net income attributable to noncontrolling interest	**5**	6	(1)	(17)	**26**	13	13	100
NET INCOME	**$356**	$74	$282	NM	**$1,958**	$647	$1,311	NM
NET INCOME AVAILABLE TO COMMON SHAREHOLDERS	**$350**	$71	$279	NM	**$1,931**	$495	$1,436	NM
Net interest income - FTE [1]	**1,276**	1,324	(48)	(4)	**5,225**	5,179	46	1
Net income per average common share								
Diluted	**0.65**	0.13	0.52	NM	**3.59**	0.94	2.65	NM
Basic	**0.66**	0.13	0.53	NM	**3.62**	0.94	2.68	NM
Cash dividends paid per common share	**0.05**	0.05	—	—	**0.20**	0.12	0.08	67
Average common shares outstanding (000s)								
Diluted	**539,618**	535,717	3,901	1	**538,061**	527,618	10,443	2
Basic	**535,012**	532,146	2,866	1	**534,149**	523,995	10,154	2

[1] Net interest income includes the effects of FTE adjustments using a federal tax rate of 35% and state income taxes where applicable to increase tax-exempt interest income to a taxable-equivalent basis. See Appendix A for a reconcilement of this non-GAAP measure to the related GAAP measure.
[2] "NM" - Not meaningful. Those changes over 100 percent were not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
FIVE QUARTER CONSOLIDATED STATEMENTS OF INCOME
(Dollars in millions, except per share data) (Unaudited)

	Three Months Ended				Three Months Ended		
	December 31	September 30	Increase/(Decrease) [2]		June 30	March 31	December 31
	2012	2012	Amount	%	2012	2012	2011
Interest income	**$1,396**	$1,445	($49)	(3)%	$1,492	$1,534	$1,543
Interest expense	**150**	174	(24)	(14)	218	223	249
NET INTEREST INCOME	**1,246**	1,271	(25)	(2)	1,274	1,311	1,294
Provision for credit losses	**328**	450	(122)	(27)	300	317	327
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	**918**	821	97	12	974	994	967
NONINTEREST INCOME							
Service charges on deposit accounts	**173**	172	1	1	167	164	176
Trust and investment management income	**125**	127	(2)	(2)	130	130	127
Retail investment services	**60**	60	—	—	62	59	55
Other charges and fees	**117**	116	1	1	130	115	121
Investment banking income	**112**	83	29	35	75	71	87
Trading income	**65**	19	46	NM	70	57	77
Card fees	**58**	55	3	5	66	61	62
Mortgage production related income/(loss)	**241**	(64)	305	NM	103	63	(62)
Mortgage servicing related income	**45**	64	(19)	(30)	70	81	22
Other noninterest income/(loss)	**18**	(31)	49	NM	53	57	39
Net securities gains	**1**	1,941	(1,940)	(100)	14	18	19
Total noninterest income	**1,015**	2,542	(1,527)	(60)	940	876	723
NONINTEREST EXPENSE							
Employee compensation and benefits	**738**	780	(42)	(5)	762	797	624
Net occupancy expense	**91**	92	(1)	(1)	88	88	88
Outside processing and software	**183**	171	12	7	180	176	169
Equipment expense	**48**	49	(1)	(2)	46	45	46
Marketing and customer development	**50**	75	(25)	(33)	32	27	59
Amortization/impairment of intangible assets/goodwill	**7**	17	(10)	(59)	11	11	9
Net loss on extinguishment of debt	**1**	2	(1)	(50)	13	—	—
Operating losses	**77**	71	6	8	69	60	216
FDIC premium/regulatory exams	**54**	67	(13)	(19)	60	52	68
Other noninterest expense	**261**	402	(141)	(35)	285	285	388
Total noninterest expense	**1,510**	1,726	(216)	(13)	1,546	1,541	1,667
INCOME BEFORE PROVISION/(BENEFIT) FOR INCOME TAXES	**423**	1,637	(1,214)	(74)	368	329	23
Provision/(benefit) for income taxes	**62**	551	(489)	(89)	91	69	(57)
INCOME INCLUDING INCOME ATTRIBUTABLE TO NONCONTROLLING INTEREST	**361**	1,086	(725)	(67)	277	260	80
Net income attributable to noncontrolling interest	**5**	9	(4)	(44)	2	10	6
NET INCOME	**$356**	$1,077	($721)	(67%)	$275	$250	$74
NET INCOME AVAILABLE TO COMMON SHAREHOLDERS	**$350**	$1,066	($716)	(67%)	$270	$245	$71
Net interest income - FTE [1]	**1,276**	1,301	(25)	(2)	1,306	1,342	1,324
Net income per average common share							
Diluted	**0.65**	1.98	(1.33)	(67)	0.50	0.46	0.13
Basic	**0.66**	1.99	(1.33)	(67)	0.51	0.46	0.13
Cash dividends paid per common share	**0.05**	0.05	—	—	0.05	0.05	0.05
Average common shares outstanding (000s)							
Diluted	**539,618**	538,699	919	—	537,495	536,407	535,717
Basic	**535,012**	534,506	506	—	533,964	533,100	532,146

[1] Net interest income includes the effects of FTE adjustments using a federal tax rate of 35% and state income taxes where applicable to increase tax-exempt interest income to a taxable-equivalent basis. See Appendix A for a reconcilement of this non-GAAP measure to the related GAAP measure.
[2] "NM" - Not meaningful. Those changes over 100 percent were not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
CONSOLIDATED BALANCE SHEETS
(Dollars in millions and shares in thousands) (Unaudited)

	As of December 31		Increase/(Decrease) [2]	
	2012	2011	Amount	%
ASSETS				
Cash and due from banks	**$7,134**	$3,696	$3,438	93 %
Federal funds sold and securities borrowed or purchased under agreements to resell	**1,101**	792	309	39
Interest-bearing deposits in other banks	**22**	21	1	5
Trading assets	**6,049**	6,279	(230)	(4)
Securities available for sale	**21,953**	28,117	(6,164)	(22)
Loans held for sale	**3,399**	2,353	1,046	44
Loans held for investment:				
Commercial and industrial	**54,048**	49,538	4,510	9
Commercial real estate	**4,127**	5,094	(967)	(19)
Commercial construction	**713**	1,240	(527)	(43)
Residential mortgages - guaranteed	**4,252**	6,672	(2,420)	(36)
Residential mortgages - nonguaranteed	**23,389**	23,243	146	1
Residential home equity products	**14,805**	15,765	(960)	(6)
Residential construction	**753**	980	(227)	(23)
Consumer student loans - guaranteed	**5,357**	7,199	(1,842)	(26)
Consumer other direct	**2,396**	2,059	337	16
Consumer indirect	**10,998**	10,165	833	8
Consumer credit cards	**632**	540	92	17
Total loans held for investment	**121,470**	122,495	(1,025)	(1)
Allowance for loan and lease losses	**(2,174)**	(2,457)	(283)	(12)
Net loans held for investment	**119,296**	120,038	(742)	(1)
Goodwill	**6,369**	6,344	25	—
Other intangible assets	**956**	1,017	(61)	(6)
Other real estate owned	**264**	479	(215)	(45)
Other assets	**6,899**	7,723	(824)	(11)
Total assets [1]	**$173,442**	$176,859	($3,417)	(2%)
LIABILITIES				
Deposits:				
Noninterest-bearing consumer and commercial deposits	**$39,481**	$34,359	$5,122	15%
Interest-bearing consumer and commercial deposits:				
NOW accounts	**27,617**	26,171	1,446	6
Money market accounts	**42,846**	42,312	534	1
Savings	**5,314**	4,664	650	14
Consumer time	**9,569**	11,661	(2,092)	(18)
Other time	**5,353**	6,444	(1,091)	(17)
Total consumer and commercial deposits	**130,180**	125,611	4,569	4
Brokered time deposits	**2,136**	2,281	(145)	(6)
Foreign deposits	**—**	30	(30)	(100)
Total deposits	**132,316**	127,922	4,394	3
Funds purchased	**617**	839	(222)	(26)
Securities sold under agreements to repurchase	**1,574**	1,644	(70)	(4)
Other short-term borrowings	**3,303**	8,983	(5,680)	(63)
Long-term debt	**9,357**	10,908	(1,551)	(14)
Trading liabilities	**1,161**	1,806	(645)	(36)
Other liabilities	**4,129**	4,691	(562)	(12)
Total liabilities	**152,457**	156,793	(4,336)	(3)
SHAREHOLDERS' EQUITY				
Preferred stock, no par value	**725**	275	450	NM
Common stock, $1.00 par value	**550**	550	—	—
Additional paid in capital	**9,174**	9,306	(132)	(1)
Retained earnings	**10,817**	8,978	1,839	20
Treasury stock, at cost, and other	**(590)**	(792)	(202)	(26)
Accumulated other comprehensive income	**309**	1,749	(1,440)	(82)
Total shareholders' equity	**20,985**	20,066	919	5
Total liabilities and shareholders' equity	**$173,442**	$176,859	($3,417)	(2%)
Common shares outstanding	**538,959**	536,967	1,992	—%
Common shares authorized	**750,000**	750,000	—	—
Preferred shares outstanding	**7**	2	4	NM

Preferred shares authorized	**50,000**	50,000	—	—
Treasury shares of common stock	**10,962**	12,954	(1,992)	(15)

[1] Includes earning assets of $151,223 and $154,696 as of December 31 , 2012 and 2011 , respectively.
[2] "NM" - Not meaningful. Those changes over 100 percent were not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
FIVE QUARTER CONSOLIDATED BALANCE SHEETS
(Dollars in millions and shares in thousands) (Unaudited)

	As of				As of		
	December 31	September 30	Increase/(Decrease) [2]		June 30	March 31	December 31
	2012	2012	Amount	%	2012	2012	2011
ASSETS							
Cash and due from banks	**$7,134**	$4,655	$2,479	53 %	$5,781	$5,019	$3,696
Federal funds sold and securities borrowed or purchased under agreements to resell	**1,101**	930	171	18	937	941	792
Interest-bearing deposits in other banks	**22**	22	—	—	21	21	21
Trading assets	**6,049**	6,381	(332)	(5)	6,327	6,316	6,279
Securities available for sale	**21,953**	21,467	486	2	24,409	27,323	28,117
Loans held for sale	**3,399**	5,205	(1,806)	(35)	3,123	2,749	2,353
Loans held for investment:							
Commercial and industrial	**54,048**	52,407	1,641	3	52,030	50,189	49,538
Commercial real estate	**4,127**	4,491	(364)	(8)	4,825	4,910	5,094
Commercial construction	**713**	808	(95)	(12)	959	1,086	1,240
Residential mortgages - guaranteed	**4,252**	4,823	(571)	(12)	5,663	6,447	6,672
Residential mortgages - nonguaranteed	**23,389**	23,925	(536)	(2)	24,405	23,653	23,243
Residential home equity products	**14,805**	15,019	(214)	(1)	15,281	15,472	15,765
Residential construction	**753**	805	(52)	(6)	853	924	980
Consumer student loans - guaranteed	**5,357**	5,823	(466)	(8)	7,248	7,186	7,199
Consumer other direct	**2,396**	2,341	55	2	2,225	2,152	2,059
Consumer indirect	**10,998**	10,781	217	2	10,506	10,145	10,165
Consumer credit cards	**632**	594	38	6	565	527	540
Total loans held for investment	**121,470**	121,817	(347)	—	124,560	122,691	122,495
Allowance for loan and lease losses	**(2,174)**	(2,239)	(65)	(3)	(2,300)	(2,348)	(2,457)
Net loans held for investment	**119,296**	119,578	(282)	—	122,260	120,343	120,038
Goodwill	**6,369**	6,369	—	—	6,376	6,344	6,344
Other intangible assets	**956**	896	60	7	939	1,155	1,017
Other real estate owned	**264**	304	(40)	(13)	331	411	479
Other assets	**6,899**	7,374	(475)	(6)	7,753	7,604	7,723
Total assets [1]	**$173,442**	$173,181	$261	— %	$178,257	$178,226	$176,859
LIABILITIES							
Deposits:							
Noninterest-bearing consumer and commercial deposits	**$39,481**	$37,592	$1,889	5%	$37,394	$36,771	$34,359
Interest-bearing consumer and commercial deposits:							
NOW accounts	**27,617**	25,147	2,470	10	25,229	25,502	26,171
Money market accounts	**42,846**	41,395	1,451	4	41,740	42,683	42,312
Savings	**5,314**	5,189	125	2	5,191	5,134	4,664
Consumer time	**9,569**	9,941	(372)	(4)	10,581	11,306	11,661
Other time	**5,353**	5,634	(281)	(5)	6,010	6,322	6,444
Total consumer and commercial deposits	**130,180**	124,898	5,282	4	126,145	127,718	125,611
Brokered time deposits	**2,136**	2,198	(62)	(3)	2,208	2,284	2,281
Foreign deposits	**—**	130	(130)	(100)	50	30	30
Total deposits	**132,316**	127,226	5,090	4	128,403	130,032	127,922
Funds purchased	**617**	680	(63)	(9)	847	908	839
Securities sold under agreements to repurchase	**1,574**	1,630	(56)	(3)	1,583	1,781	1,644
Other short-term borrowings	**3,303**	6,511	(3,208)	(49)	7,098	6,878	8,983
Long-term debt	**9,357**	10,765	(1,408)	(13)	13,076	11,894	10,908
Trading liabilities	**1,161**	1,458	(297)	(20)	1,782	1,554	1,806
Other liabilities	**4,129**	4,512	(383)	(8)	4,900	4,938	4,691
Total liabilities	**152,457**	152,782	(325)	—	157,689	157,985	156,793
SHAREHOLDERS' EQUITY							
Preferred stock, no par value	**725**	275	450	NM	275	275	275
Common stock, $1.00 par value	**550**	550	—	—	550	550	550
Additional paid in capital	**9,174**	9,195	(21)	—	9,218	9,243	9,306
Retained earnings	**10,817**	10,491	326	3	9,443	9,198	8,978
Treasury stock, at cost, and other	**(590)**	(616)	(26)	(4)	(661)	(699)	(792)
Accumulated other comprehensive income	**309**	504	(195)	(39)	1,743	1,674	1,749
Total shareholders' equity	**20,985**	20,399	586	3	20,568	20,241	20,066
Total liabilities and shareholders' equity	**$173,442**	$173,181	$261	— %	$178,257	$178,226	$176,859

Common shares outstanding	**538,959**	538,821	138	—%	538,398	538,056	536,967
Common shares authorized	**750,000**	750,000	—	—	750,000	750,000	750,000
Preferred shares outstanding	**7**	3	4	NM	3	3	3
Preferred shares authorized	**50,000**	50,000	—	—	50,000	50,000	50,000
Treasury shares of common stock	**10,962**	11,100	(138)	(1)	11,522	11,865	12,954

[1] Includes earning assets of $151,223 , $152,472 , $153,939 , $154,950 , and $154,696 as of December 31 , 2012 , September 30 , 2012 , June 30 , 2012 , March 31 , 2012 , and December 31 , 2011 , respectively.
[2] “NM” - Not meaningful. Those changes over 100 percent were not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
CONSOLIDATED DAILY AVERAGE BALANCES,
AVERAGE YIELDS EARNED AND RATES PAID
(Dollars in millions; yields on taxable-equivalent basis) (Unaudited)

	Three Months Ended						Increase/(Decrease) From			
	December 31, 2012			September 30, 2012			Sequential Quarter		Prior Year Quarter	
	Average Balances	Interest Income/ Expense	Yields/ Rates	Average Balances	Interest Income/ Expense	Yields/ Rates	Average Balances	Yields/ Rates	Average Balances	Yields/ Rates
ASSETS										
Loans:										
Commercial and industrial - FTE [1]	$52,628	$575	4.34%	$51,923	$578	4.43%	$705	(0.09)%	$4,167	(0.63)%
Commercial real estate	4,228	39	3.66	4,525	41	3.56	(297)	0.10	(683)	(0.07)
Commercial construction	701	6	3.63	784	7	3.74	(83)	(0.11)	(285)	(0.27)
Residential mortgages - guaranteed	4,606	29	2.49	5,432	37	2.76	(826)	(0.27)	(694)	(0.82)
Residential mortgages - nonguaranteed	22,917	248	4.32	22,905	256	4.47	12	(0.15)	1,065	(0.47)
Home equity products	14,639	135	3.66	14,866	138	3.68	(227)	(0.02)	(878)	(0.06)
Residential construction	659	8	5.01	667	9	5.44	(8)	(0.43)	(121)	(0.28)
Guaranteed student loans	5,773	55	3.78	7,183	71	3.92	(1,410)	(0.14)	(197)	(0.29)
Other direct	2,348	25	4.22	2,266	25	4.35	82	(0.13)	350	(0.35)
Indirect	10,883	101	3.70	10,584	102	3.84	299	(0.14)	825	(0.43)
Credit cards	605	14	9.50	577	14	9.87	28	(0.37)	64	(1.31)
Nonaccrual	1,600	9	2.26	2,368	8	1.37	(768)	0.89	(1,500)	1.08
Total loans	121,587	1,244	4.07	124,080	1,286	4.12	(2,493)	(0.05)	2,113	(0.37)
Securities available for sale:										
Taxable	20,290	134	2.64	20,424	140	2.74	(134)	(0.10)	(4,411)	(0.46)
Tax-exempt - FTE [1]	328	4	5.27	350	5	5.29	(22)	(0.02)	(128)	(0.18)
Total securities available for sale	20,618	138	2.68	20,774	145	2.78	(156)	(0.10)	(4,539)	(0.46)
Securities purchased under agreements to resell	980	—	0.08	952	—	0.05	28	0.03	130	0.04
Loans held for sale	3,769	28	2.94	3,294	29	3.48	475	(0.54)	1,601	(1.16)
Interest-bearing deposits	23	—	0.14	21	—	0.26	2	(0.12)	2	(0.03)
Interest earning trading assets	4,248	16	1.55	4,086	15	1.49	162	0.06	357	(0.02)
Total earning assets	151,225	1,426	3.75	153,207	1,475	3.83	(1,982)	(0.08)	(336)	(0.37)
Allowance for loan and lease losses	(2,238)			(2,193)			(45)		298	
Cash and due from banks	8,048			4,579			3,469		3,720	
Other assets	14,454			14,810			(356)		(1,166)	
Noninterest earning trading assets	2,074			2,172			(98)		(212)	
Unrealized gains on securities available for sale, net	947			2,707			(1,760)		(1,879)	
Total assets	$174,510			$175,282			($772)		$425	
LIABILITIES AND SHAREHOLDERS' EQUITY										
Interest-bearing deposits:										
NOW accounts	$25,590	$5	0.08%	$24,810	$6	0.09%	$780	(0.01)%	$596	(0.03)%
Money market accounts	42,452	18	0.17	41,517	21	0.20	935	(0.03)	(397)	(0.11)
Savings	5,231	1	0.08	5,190	1	0.09	41	(0.01)	573	(0.04)
Consumer time	9,731	29	1.17	10,202	32	1.26	(471)	(0.09)	(2,194)	(0.39)
Other time	5,489	18	1.31	5,771	21	1.42	(282)	(0.11)	(1,104)	(0.39)
Total interest-bearing consumer and commercial deposits	88,493	71	0.32	87,490	81	0.37	1,003	(0.05)	(2,526)	(0.18)
Brokered time deposits	2,152	15	2.71	2,189	17	3.03	(37)	(0.32)	(107)	(1.49)
Foreign deposits	114	—	0.17	48	—	0.17	66	—	80	(3.96)
Total interest-bearing deposits	90,759	86	0.38	89,727	98	0.43	1,032	(0.05)	(2,553)	(0.21)
Funds purchased	811	—	0.11	701	—	0.11	110	—	(158)	0.01
Securities sold under agreements to repurchase	1,668	1	0.21	1,461	1	0.18	207	0.03	(229)	0.07
Interest-bearing trading liabilities	719	4	2.12	702	4	2.62	17	(0.50)	45	(0.14)
Other short-term borrowings	5,057	4	0.32	6,664	5	0.30	(1,607)	0.02	(25)	0.04
Long-term debt	10,491	55	2.07	11,734	66	2.23	(1,243)	(0.16)	(2,266)	(1.10)
Total interest-bearing liabilities	109,505	150	0.54	110,989	174	0.62	(1,484)	(0.08)	(5,186)	(0.32)
Noninterest-bearing deposits	39,414			37,863			1,551		5,361	
Other liabilities	4,322			4,832			(510)		282	
Noninterest-bearing trading liabilities	639			979			(340)		(454)	
Shareholders' equity	20,630			20,619			11		422	
Total liabilities and shareholders' equity	$174,510			$175,282			($772)		$425	
Interest Rate Spread			3.21%			3.21%		— %		(0.05)%
Net Interest Income - FTE [1]		$1,276			$1,301					

Net Interest Margin [2]	**3.36%**	3.38%	(0.02)%	(0.10)%

[1] The fully taxable-equivalent("FTE") basis adjusts for the tax-favored status of net interest income from certain loans and investments. The Company believes this measure to be the preferred industry measurement of net interest income and it enhances comparability of net interest income arising from taxable and tax-exempt sources.
[2] The net interest margin is calculated by dividing annualized net interest income - FTE by average total earning assets.

SunTrust Banks, Inc. and Subsidiaries
CONSOLIDATED DAILY AVERAGE BALANCES,
AVERAGE YIELDS EARNED AND RATES PAID, continued
(Dollars in millions; yields on taxable-equivalent basis) (Unaudited)

	Three Months Ended								
	June 30, 2012			March 31, 2012			December 31, 2011		
	Average Balances	Interest Income/ Expense	Yields/ Rates	Average Balances	Interest Income/ Expense	Yields/ Rates	Average Balances	Interest Income/ Expense	Yields/ Rates
ASSETS									
Loans:									
Commercial and industrial - FTE [1]	$50,798	$578	4.58%	$49,542	$599	4.86%	$48,461	$607	4.97%
Commercial real estate	4,582	42	3.65	4,737	44	3.72	4,911	46	3.73
Commercial construction	862	8	3.85	921	9	3.89	986	10	3.90
Residential mortgages - guaranteed	5,853	47	3.19	6,478	53	3.25	5,300	44	3.31
Residential mortgages -nonguaranteed	22,707	260	4.59	21,946	259	4.71	21,852	262	4.79
Home equity products	15,066	138	3.69	15,283	141	3.70	15,517	145	3.72
Residential construction	707	9	5.11	738	9	5.13	780	10	5.29
Guaranteed student loans	7,195	69	3.84	7,308	71	3.93	5,970	61	4.07
Other direct	2,186	24	4.37	2,100	23	4.45	1,998	23	4.57
Indirect	10,288	99	3.88	10,112	100	3.99	10,058	105	4.13
Credit cards	537	14	10.35	545	14	10.59	541	15	10.81
Nonaccrual	2,584	6	1.00	2,832	7	1.05	3,100	9	1.18
Total loans	123,365	1,294	4.22	122,542	1,329	4.36	119,474	1,337	4.44
Securities available for sale:									
Taxable	22,569	176	3.13	24,250	190	3.14	24,701	192	3.10
Tax-exempt - FTE [1]	375	5	5.32	420	6	5.41	456	6	5.45
Total securities available for sale	22,944	181	3.16	24,670	196	3.17	25,157	198	3.14
Securities purchased under agreements to resell	924	—	0.01	731	—	0.03	850	—	0.04
Loans held for sale	3,352	31	3.65	2,649	25	3.70	2,168	22	4.10
Interest-bearing deposits	22	—	0.26	21	—	0.21	21	—	0.17
Interest earning trading assets	4,283	18	1.67	4,010	15	1.49	3,891	16	1.57
Total earning assets	154,890	1,524	3.96	154,623	1,565	4.07	151,561	1,573	4.12
Allowance for loan and lease losses	(2,323)			(2,428)			(2,536)		
Cash and due from banks	4,721			4,563			4,328		
Other assets	15,260			14,893			15,620		
Noninterest earning trading assets	2,230			2,260			2,286		
Unrealized gains on securities available for sale, net	3,137			2,944			2,826		
Total assets	$177,915			$176,855			$174,085		
LIABILITIES AND SHAREHOLDERS' EQUITY									
Interest-bearing deposits:									
NOW accounts	$24,957	$6	0.10%	$25,262	$6	0.10%	$24,994	$7	0.11%
Money market accounts	41,950	24	0.23	42,489	25	0.24	42,849	30	0.28
Savings	5,169	1	0.11	4,860	1	0.12	4,658	2	0.12
Consumer time	10,997	40	1.47	11,472	44	1.54	11,925	47	1.56
Other time	6,193	25	1.63	6,368	28	1.69	6,593	28	1.70
Total interest-bearing consumer and commercial deposits	89,266	96	0.43	90,451	104	0.46	91,019	114	0.50
Brokered time deposits	2,211	22	3.88	2,265	23	4.03	2,259	25	4.20
Foreign deposits	32	—	0.18	9	—	0.13	34	—	4.13
Total interest-bearing deposits	91,509	118	0.52	92,725	127	0.55	93,312	139	0.59
Funds purchased	810	—	0.11	871	—	0.10	969	—	0.10
Securities sold under agreements to repurchase	1,646	1	0.18	1,634	1	0.14	1,897	—	0.14
Interest-bearing trading liabilities	751	4	2.36	531	2	1.73	674	4	2.26
Other short-term borrowings	6,942	5	0.27	9,170	5	0.20	5,082	4	0.28
Long-term debt	13,657	90	2.65	11,356	88	3.13	12,757	102	3.17
Total interest-bearing liabilities	115,315	218	0.76	116,287	223	0.77	114,691	249	0.86
Noninterest-bearing deposits	36,619			35,392			34,053		
Other liabilities	4,337			3,893			4,040		
Noninterest-bearing trading liabilities	1,172			1,027			1,093		
Shareholders' equity	20,472			20,256			20,208		
Total liabilities and shareholders' equity	$177,915			$176,855			$174,085		
Interest Rate Spread			3.20%			3.30%			3.26%
Net Interest Income - FTE [1]		$1,306			$1,342			$1,324	

Net Interest Margin [2]	3.39%	3.49%	3.46%

[1] The fully taxable-equivalent ("FTE") basis adjusts for the tax-favored status of net interest income from certain loans and investments. The Company believes this measure to be the preferred industry measurement of net interest income and it enhances comparability of net interest income arising from taxable and tax-exempt sources.
[2] The net interest margin is calculated by dividing annualized net interest income - FTE by average total earning assets.

SunTrust Banks, Inc. and Subsidiaries
CONSOLIDATED DAILY AVERAGE BALANCES,
AVERAGE YIELDS EARNED AND RATES PAID, continued
(Dollars in millions; yields on taxable-equivalent basis) (Unaudited)

	Twelve Months Ended							
	December 31, 2012			December 31, 2011			Increase/(Decrease)	
	Average Balances	**Interest Income/ Expense**	**Yields/ Rates**	Average Balances	Interest Income/ Expense	Yields/ Rates	Average Balances	Yields/ Rates
ASSETS								
Loans:								
Commercial and industrial - FTE [1]	**$51,228**	**$2,329**	**4.55%**	$46,027	$2,368	5.14%	$5,201	(0.59)%
Commercial real estate	**4,517**	**165**	**3.65**	5,323	198	3.72	(806)	(0.07)
Commercial construction	**816**	**31**	**3.79**	1,173	45	3.85	(357)	(0.06)
Residential mortgages - guaranteed	**5,589**	**165**	**2.96**	4,587	157	3.42	1,002	(0.46)
Residential mortgages - nonguaranteed	**22,621**	**1,023**	**4.52**	21,926	1,088	4.96	695	(0.44)
Home equity products	**14,962**	**551**	**3.68**	15,841	594	3.75	(879)	(0.07)
Residential construction	**692**	**36**	**5.17**	862	45	5.21	(170)	(0.04)
Guaranteed student loans	**6,863**	**265**	**3.87**	4,920	209	4.26	1,943	(0.39)
Other direct	**2,226**	**97**	**4.34**	1,868	89	4.75	358	(0.41)
Indirect	**10,468**	**403**	**3.85**	9,690	439	4.53	778	(0.68)
Credit cards	**567**	**57**	**10.06**	511	59	11.61	56	(1.55)
Nonaccrual	**2,344**	**31**	**1.32**	3,580	34	0.95	(1,236)	0.37
Total loans	**122,893**	**5,153**	**4.19**	116,308	5,325	4.58	6,585	(0.39)
Securities available for sale:								
Taxable	**21,875**	**640**	**2.93**	23,973	770	3.21	(2,098)	(0.28)
Tax-exempt - FTE [1]	**368**	**20**	**5.33**	502	28	5.48	(134)	(0.15)
Total securities available for sale	**22,243**	**660**	**2.97**	24,475	798	3.26	(2,232)	(0.29)
Securities purchased under agreements to resell	**897**	**—**	**0.04**	992	—	—	(95)	0.04
Loans held for sale	**3,267**	**112**	**3.41**	2,255	93	4.13	1,012	(0.72)
Interest-bearing deposits	**22**	**—**	**0.21**	22	—	0.15	—	0.06
Interest earning trading assets	**4,157**	**65**	**1.55**	3,750	79	2.10	407	(0.55)
Total earning assets	**153,479**	**5,990**	**3.90**	147,802	6,295	4.26	5,677	(0.36)
Allowance for loan and lease losses	**(2,295)**			(2,702)			407	
Cash and due from banks	**5,482**			5,203			279	
Other assets	**14,854**			16,831			(1,977)	
Noninterest earning trading assets	**2,184**			2,708			(524)	
Unrealized gains on securities available for sale, net	**2,430**			2,598			(168)	
Total assets	**$176,134**			$172,440			$3,694	
LIABILITIES AND SHAREHOLDERS' EQUITY								
Interest-bearing deposits:								
NOW accounts	**$25,155**	**$23**	**0.09%**	$24,751	$35	0.14%	$404	(0.05)%
Money market accounts	**42,101**	**88**	**0.21**	42,854	161	0.38	(753)	(0.17)
Savings	**5,113**	**5**	**0.1**	4,535	7	0.15	578	(0.05)
Consumer time	**10,597**	**145**	**1.37**	12,451	198	1.59	(1,854)	(0.22)
Other time	**5,954**	**91**	**1.52**	7,036	122	1.73	(1,082)	(0.21)
Total interest-bearing consumer and commercial deposits	**88,920**	**352**	**0.4**	91,627	523	0.57	(2,707)	(0.17)
Brokered time deposits	**2,204**	**77**	**3.42**	2,306	101	4.38	(102)	(0.96)
Foreign deposits	**51**	**—**	**0.17**	80	—	0.57	(29)	(0.40)
Total interest-bearing deposits	**91,175**	**429**	**0.47**	94,013	624	0.66	(2,838)	(0.19)
Funds purchased	**798**	**1**	**0.11**	1,038	2	0.13	(240)	(0.02)
Securities sold under agreements to repurchase	**1,602**	**3**	**0.18**	2,157	3	0.15	(555)	0.03
Interest-bearing trading liabilities	**676**	**15**	**2.24**	851	26	3.04	(175)	(0.80)
Other short-term borrowings	**6,952**	**18**	**0.27**	3,465	12	0.36	3,487	(0.09)
Long-term debt	**11,806**	**299**	**2.53**	13,496	449	3.33	(1,690)	(0.80)
Total interest-bearing liabilities	**113,009**	**765**	**0.68**	115,020	1,116	0.97	(2,011)	(0.29)
Noninterest-bearing deposits	**37,329**			31,045			6,284	
Other liabilities	**4,348**			3,972			376	
Noninterest-bearing trading liabilities	**953**			1,707			(754)	
Shareholders' equity	**20,495**			20,696			(201)	
Total liabilities and shareholders' equity	**$176,134**			$172,440			$3,694	
Interest Rate Spread			**3.22%**			3.29%		(0.07)%
Net Interest Income - FTE [1]		**$5,225**			$5,179			
Net Interest Margin [2]			**3.40%**			3.50%		(0.10)%

[1] The fully taxable-equivalent ("FTE") basis adjusts for the tax-favored status of net interest income from certain loans and investments. The Company believes this measure to be the preferred industry measurement of net interest income and it enhances comparability of net interest income arising from taxable and tax-exempt sources.
[2] The net interest margin is calculated by dividing net interest income - FTE by average total earning assets.

SunTrust Banks, Inc. and Subsidiaries
OTHER FINANCIAL DATA
(Dollars in millions) (Unaudited)

	Three Months Ended December 31				Twelve Months Ended December 31			
			Increase/(Decrease)				Increase/(Decrease)	
	2012	2011	Amount	% [4]	**2012**	2011	Amount	%
CREDIT DATA								
Allowance for credit losses - beginning	**$2,289**	$2,650	($361)	(14)%	**$2,505**	$3,032	($527)	(17)%
Benefit for unfunded commitments	**(5)**	(2)	3	NM	**(3)**	(10)	(7)	(70)
Provision for loan losses								
Commercial	**27**	6	21	NM	**241**	324	(83)	(26)
Residential	**274**	304	(30)	(10)	**1,062**	1,113	(51)	(5)
Consumer	**32**	19	13	68	**95**	86	9	10
Total provision for loan losses	**333**	329	4	1	**1,398**	1,523	(125)	(8)
Charge-offs								
Commercial	**(111)**	(185)	(74)	(40)	**(457)**	(803)	(346)	(43)
Residential	**(315)**	(305)	10	3	**(1,316)**	(1,275)	41	3
Consumer	**(36)**	(38)	(2)	(5)	**(134)**	(163)	(29)	(18)
Total charge-offs	**(462)**	(528)	(66)	(13)	**(1,907)**	(2,241)	(334)	(15)
Recoveries								
Commercial	**43**	42	1	2	**154**	140	14	10
Residential	**10**	3	7	NM	**31**	18	13	72
Consumer	**11**	11	—	—	**41**	43	(2)	(5)
Total recoveries	**64**	56	8	14	**226**	201	25	12
Net charge-offs	**(398)**	(472)	(74)	(16)	**(1,681)**	(2,040)	(359)	(18)
Allowance for credit losses - ending	**$2,219**	$2,505	($286)	(11)%	**$2,219**	$2,505	($286)	(11)%
Components:								
Allowance for loan and lease losses	**$2,174**	$2,457	($283)	(12)%				
Unfunded commitments reserve	**45**	48	(3)	(6)				
Allowance for credit losses	**$2,219**	$2,505	($286)	(11)%				
Net charge-offs to average loans (annualized)								
Commercial	**0.46%**	1.02%	(0.56)%		**0.53%**	1.23%	(0.70)%	
Residential	**2.75**	2.63	0.12		**2.82**	2.78	0.04	
Consumer	**0.53**	0.58	(0.05)		**0.46**	0.70	(0.24)	
Total net charge-offs to total average loans	**1.30%**	1.57%	(0.27)%		**1.37%**	1.75%	(0.38)%	
Period Ended								
Nonaccrual/nonperforming loans								
Commercial	**$294**	$926	($632)	(68)%				
Residential	**1,228**	1,951	(723)	(37)				
Consumer	**25**	26	(1)	(4)				
Total nonaccrual/nonperforming loans	**1,547**	2,903	(1,356)	(47)				
Other real estate owned (“OREO”)	**264**	479	(215)	(45)				
Other repossessed assets	**9**	10	(1)	(10)				
Nonperforming loans held for sale ("LHFS")	**37**	—	37	NM				
Total nonperforming assets	**$1,857**	$3,392	($1,535)	(45)%				
Accruing restructured loans	**$2,501**	$2,820	($319)	(11)%				
Nonaccruing restructured loans	**639**	802	(163)	(20)				
Accruing loans past due > 90 days (guaranteed)	**722**	1,971	(1,249)	(63)				
Accruing loans past due > 90 days (non-guaranteed)	**60**	57	3	5				
Accruing LHFS past due > 90 days	**1**	3	(2)	(67)				
Nonperforming loans to total loans	**1.27%**	2.37%	(1.10)%	(46)%				
Nonperforming assets to total loans plus OREO, other repossessed assets, and nonperforming LHFS	**1.52**	2.76	(1.24)	(45)				
Allowance to period-end loans [1,2]	**1.80**	2.01	(0.21)	(10)				
Allowance to period-end loans, excluding government guaranteed loans [1,2,3]	**1.95**	2.27	(0.32)	(14)				
Allowance to nonperforming loans [1,2]	**142**	85	57	67				
Allowance to annualized net charge-offs [1]	**1.37x**	1.31x	0.06x	5				

[1] This ratio is computed using the allowance for loan and lease losses.
[2] Loans carried at fair value were excluded from the calculation.
[3] See Appendix A for reconciliation of non-GAAP performance measures.
[4] "NM" - Not meaningful. Those changes over 100 percent were not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
FIVE QUARTER OTHER FINANCIAL DATA
(Dollars in millions) (Unaudited)

	Three Months Ended						
	December 31	September 30	Increase/(Decrease)		June 30	March 31	December 31
	2012	2012	Amount	% [4]	2012	2012	2011
CREDIT DATA							
Allowance for credit losses - beginning	**$2,289**	$2,350	($61)	(3)%	$2,400	$2,505	$2,650
(Benefit)/provision for unfunded commitments	**(5)**	—	5	NM	(2)	4	(2)
Provision for loan losses							
Commercial	**27**	127	(100)	(79)	49	38	6
Residential	**274**	300	(26)	(9)	230	258	304
Consumer	**32**	23	9	39	23	17	19
Total provision for loan losses	**333**	450	(117)	(26)	302	313	329
Charge-offs							
Commercial	**(111)**	(126)	(15)	(12)	(94)	(126)	(185)
Residential	**(315)**	(425)	(110)	(26)	(274)	(302)	(305)
Consumer	**(36)**	(34)	2	6	(29)	(35)	(38)
Total charge-offs	**(462)**	(585)	(123)	(21)	(397)	(463)	(528)
Recoveries							
Commercial	**43**	55	(12)	(22)	31	25	42
Residential	**10**	10	—	—	6	5	3
Consumer	**11**	9	2	22	10	11	11
Total recoveries	**64**	74	(10)	(14)	47	41	56
Net charge-offs	**(398)**	(511)	(113)	(22)	(350)	(422)	(472)
Allowance for credit losses - ending	**$2,219**	$2,289	($70)	(3)%	$2,350	$2,400	$2,505
Components:							
Allowance for loan and lease losses	**$2,174**	$2,239	($65)	(3)%	$2,300	$2,348	$2,457
Unfunded commitments reserve	**45**	50	(5)	(10)	50	52	48
Allowance for credit losses	**$2,219**	$2,289	($70)	(3)%	$2,350	$2,400	$2,505
Net charge-offs to average loans (annualized)							
Commercial	**0.46%**	0.49%	(0.03)%		0.45%	0.72%	1.02%
Residential	**2.75**	3.63	(0.88)		2.33	2.57	2.63
Consumer	**0.53**	0.46	0.07		0.38	0.48	0.58
Total net charge-offs to total average loans	**1.30%**	1.64%	(0.34)%		1.14%	1.38%	1.57%
Period Ended							
Nonaccrual/nonperforming loans							
Commercial	**$294**	$482	($188)	(39)%	$695	$815	$926
Residential	**1,228**	1,225	3	—	1,742	1,812	1,951
Consumer	**25**	24	1	4	21	22	26
Total nonaccrual/nonperforming loans	**1,547**	1,731	(184)	(11)	2,458	2,649	2,903
OREO	**264**	304	(40)	(13)	331	411	479
Other repossessed assets	**9**	10	(1)	(10)	11	14	10
Nonperforming LHFS	**37**	40	(3)	(8)	—	60	—
Total nonperforming assets	**$1,857**	$2,085	($228)	(11)%	$2,800	$3,134	$3,392
Accruing restructured loans	**$2,501**	$2,640	($139)	(5)%	$2,699	$2,750	$2,820
Nonaccruing restructured loans	**639**	482	157	33	694	714	802
Accruing loans past due > 90 days (guaranteed)	**722**	1,041	(319)	(31)	2,082	2,088	1,971
Accruing loans past due > 90 days (non-guaranteed)	**60**	63	(3)	(5)	68	64	57
Accruing LHFS past due > 90 days	**1**	1,127	(1,126)	(100)	—	3	3
Nonperforming loans to total loans	**1.27%**	1.42%	(0.15)%	(11)%	1.97%	2.16%	2.37%
Nonperforming assets to total loans plus OREO, other repossessed assets, and nonperforming LHFS	**1.52**	1.71	(0.19)	(11)	2.24	2.54	2.76
Allowance to period-end loans [1,2]	**1.80**	1.84	(0.04)	(2)	1.85	1.92	2.01
Allowance to period-end loans, excluding government guaranteed loans [1,2,3]	**1.95**	2.02	(0.07)	(3)	2.07	2.16	2.27
Allowance to nonperforming loans [1,2]	**142**	130	12	9	94	89	85
Allowance to annualized net charge-offs [1]	**1.37x**	1.10x	0.27x	25	1.64x	1.38x	1.31x

[1] This ratio is computed using the allowance for loan and lease losses.
[2] Loans carried at fair value were excluded from the calculation.
[3] See Appendix A for reconciliation of non-GAAP performance measures.
[4] "NM" - Not meaningful. Those changes over 100 percent were not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
OTHER FINANCIAL DATA, continued
(Dollars in millions) (Unaudited)

	Three Months Ended December 31				Twelve Months Ended December 31			
	Core Deposit Intangibles	MSRs - Fair Value	Other	Total	Core Deposit Intangibles	MSRs - Fair Value	Other	Total
OTHER INTANGIBLE ASSET ROLLFORWARD								
Balance, beginning of period	$44	$1,033	$61	$1,138	$67	$1,439	$65	$1,571
Amortization	(6)	—	(3)	(9)	(29)	—	(14)	(43)
Mortgage Servicing Rights (“MSRs”) originated	—	41	—	41	—	224	—	224
Fair value changes due to inputs and assumptions	—	(90)	—	(90)	—	(533)	—	(533)
Other changes in fair value	—	(61)	—	(61)	—	(200)	—	(200)
Sale of MSRs	—	(2)	—	(2)	—	(9)	—	(9)
Other	—	—	—	—	—	—	7	7
Balance, December 31, 2011	$38	$921	$58	$1,017	$38	$921	$58	$1,017
Balance, beginning of period	**$21**	**$831**	**$44**	**$896**	**$38**	**$921**	**$58**	**$1,017**
Amortization	**(4)**	**—**	**(4)**	**(8)**	**(21)**	**—**	**(18)**	**(39)**
MSRs originated	**—**	**92**	**—**	**92**	**—**	**336**	**—**	**336**
Fair value changes due to inputs and assumptions	**—**	**45**	**—**	**45**	**—**	**(112)**	**—**	**(112)**
Other changes in fair value	**—**	**(68)**	**—**	**(68)**	**—**	**(241)**	**—**	**(241)**
Sale of MSRs	**—**	**(1)**	**—**	**(1)**	**—**	**(5)**	**—**	**(5)**
Balance, December 31, 2012	**$17**	**$899**	**$40**	**$956**	**$17**	**$899**	**$40**	**$956**

	Three Months Ended				
	December 31 2012	September 30 2012	June 30 2012	March 31 2012	December 31 2011
COMMON SHARE ROLLFORWARD (000’s)					
Balance, beginning of period	**538,821**	538,398	538,056	536,967	537,001
Common shares issued (exchanged) for employee benefit plans, stock option, and restricted stock activity	**138**	423	342	1,089	(34)
Balance, end of period	**538,959**	538,821	538,398	538,056	536,967

SunTrust Banks, Inc. and Subsidiaries
RECONCILEMENT OF NON-GAAP MEASURES
APPENDIX A TO THE EARNINGS RELEASE
(Dollars in millions, except per share data) (Unaudited)

	Three Months Ended					Twelve Months Ended	
	December 31 2012	September 30 2012	June 30 2012	March 31 2012	December 31 2011	**December 31 2012**	December 31 2011
NON-GAAP MEASURES PRESENTED IN THE EARNINGS RELEASE [1]							
Efficiency ratio [2]	**65.93%**	44.90%	68.83%	69.50%	81.45%	**59.67%**	72.49%
Impact of excluding amortization of intangible assets	**(0.30)**	(0.43)	(0.50)	(0.48)	(0.46)	**(0.43)**	(0.50)
Tangible efficiency ratio [3]	**65.63%**	44.47%	68.33%	69.02%	80.99%	**59.24%**	71.99%
Total shareholders' equity	**$20,985**	$20,399	$20,568	$20,241	$20,066		
Goodwill, net of deferred taxes of $163 million, $159 million, $156 million, $164 million, and $154 million, respectively	**(6,206)**	(6,210)	(6,220)	(6,180)	(6,190)		
Other intangible assets, net of deferred taxes of $7 million, $8 million, $10 million, $14 million, and $16 million, respectively, and MSRs	**(949)**	(888)	(929)	(1,142)	(1,001)		
MSRs	**899**	831	865	1,070	921		
Tangible equity	**14,729**	14,132	14,284	13,989	13,796		
Preferred stock	**(725)**	(275)	(275)	(275)	(275)		
Tangible common equity	**$14,004**	$13,857	$14,009	$13,714	$13,521		
Total assets	**$173,442**	$173,181	$178,257	$178,226	$176,859		
Goodwill	**(6,369)**	(6,369)	(6,376)	(6,344)	(6,344)		
Other intangible assets including MSRs	**(956)**	(896)	(939)	(1,155)	(1,017)		
MSRs	**899**	831	865	1,070	921		
Tangible assets	**$167,016**	$166,747	$171,807	$171,797	$170,419		
Tangible equity to tangible assets [4]	**8.82%**	8.48%	8.31%	8.14%	8.10%		
Tangible book value per common share [5]	**$25.98**	$25.72	$26.02	$25.49	$25.18		
Net interest income	**$1,246**	$1,271	$1,274	$1,311	$1,294	**$5,102**	$5,065
Taxable-equivalent adjustment	**30**	30	32	31	30	**123**	114
Net interest income - FTE	**1,276**	1,301	1,306	1,342	1,324	**5,225**	5,179
Noninterest income	**1,015**	2,542	940	876	723	**5,373**	3,421
Total revenue - FTE	**2,291**	3,843	2,246	2,218	2,047	**10,598**	8,600
Securities gains, net	**(1)**	(1,941)	(14)	(18)	(19)	**(1,974)**	(117)
Total revenue - FTE excluding net securities gains [6]	**$2,290**	$1,902	$2,232	$2,200	$2,028	**$8,624**	$8,483
Total loans	**$121,470**	$121,817	$124,560	$122,691	$122,495		
Government guaranteed loans	**(9,609)**	(10,646)	(12,911)	(13,633)	(13,871)		
Loans held at fair value	**(379)**	(390)	(406)	(413)	(433)		
Total loans, excluding government guaranteed and fair value loans	**$111,482**	$110,781	$111,243	$108,645	$108,191		
Allowance to total loans, excluding government guaranteed and fair value loans [7]	**1.95%**	2.02%	2.07%	2.16%	2.27%		

[1] Certain amounts in this schedule are presented net of applicable income taxes, which are calculated based on each subsidiary's federal and state tax rates and laws. In general, the federal marginal tax rate is 35%, but the state marginal tax rates range from 1% to 8% in accordance with the subsidiary's income tax filing requirements with various tax authorities. In addition, the effective tax rate may differ from the federal and state marginal tax rates in certain cases where a permanent difference exists.

[2] Computed by dividing noninterest expense by total revenue - FTE. The FTE basis adjusts for the tax-favored status of net interest income from certain loans and investments. The Company believes this measure to be the preferred industry measurement of net interest income and it enhances comparability of net interest income arising from taxable and tax-exempt sources.

[3] SunTrust presents a tangible efficiency ratio which excludes the amortization of intangible assets other than MSRs. The Company believes this measure is useful to investors because, by removing the effect of these intangible asset costs (the level of which may vary from company to company), it allows investors to more easily compare the Company's efficiency to other companies in the industry. This measure is utilized by management to assess the efficiency of the Company and its lines of business.

[4] SunTrust presents a tangible equity to tangible assets ratio that excludes the after-tax impact of purchase accounting intangible assets. The Company believes this measure is useful to investors because, by removing the effect of intangible assets that result from merger and acquisition activity (the level of which may vary from company to company), it allows investors to more easily compare the Company's capital adequacy to other companies in the industry. This measure is used by management to analyze capital adequacy.

[5] SunTrust presents a tangible book value per common share that excludes the after-tax impact of purchase accounting intangible assets and also excludes preferred stock from tangible equity. The Company believes this measure is useful to investors because, by removing the effect of intangible assets that result from merger and acquisition activity as well as preferred stock (the level of which may vary from company to company), it allows investors to more easily compare the Company's book value on common stock to other companies in the industry.

[6] SunTrust presents total revenue - FTE excluding net securities gains. The Company believes noninterest income without net securities gains is more indicative of the Company's performance because it isolates income that is primarily client relationship and client transaction driven and is more indicative of normalized operations.

[7] SunTrust presents a ratio of allowance to total loans, excluding government guaranteed and fair value loans, to exclude loans from the calculation that are held at fair value with no related allowance and loans guaranteed by a government agency that do not have an associated allowance recorded due to nominal risk of principal loss.

SunTrust Banks, Inc. and Subsidiaries
RECONCILEMENT OF NON-GAAP MEASURES
APPENDIX A TO THE EARNINGS RELEASE, continued
(Dollars in millions, except per share data) (Unaudited)

	Three Months Ended					Twelve Months Ended	
	December 31 2012	September 30 2012	June 30 2012	March 31 2012	December 31 2011	**December 31 2012**	December 31 2011
NON-GAAP MEASURES PRESENTED IN THE EARNINGS RELEASE [1]							
Net income available to common shareholders	**$350**	$1,066	$270	$245	$71	**$1,931**	$495
Accelerated accretion associated with repurchase of preferred stock issued to the U.S. Treasury	**—**	—	—	—	—	**—**	74
Net income available to common shareholders excluding accelerated accretion associated with repurchase of preferred stock issued to the U.S. Treasury	**$350**	$1,066	$270	$245	$71	**$1,931**	$569
Net income per average common share - diluted	**$0.65**	$1.98	$0.50	$0.46	$0.13	**$3.59**	$0.94
Effect of accelerated accretion associated with repurchase of preferred stock issued to the U.S. Treasury	**—**	—	—	—	—	**—**	0.14
Net income per average common share - diluted, excluding effect of accelerated accretion associated with repurchase of preferred stock issued to the U.S. Treasury	**$0.65**	$1.98	$0.50	$0.46	$0.13	**$3.59**	$1.08
RECONCILIATION OF NET INCOME AVAILABLE TO COMMON SHAREHOLDERS:							
Net income	**$356**	$1,077	$275	$250	$74	**$1,958**	$647
Preferred dividends	**(4)**	(2)	(3)	(3)	(2)	**(12)**	(7)
Dividends and accretion of discount on preferred stock issued to the U.S. Treasury	**—**	—	—	—	—	**—**	(66)
Accelerated accretion associated with repurchase of preferred stock issued to the U.S. Treasury	**—**	—	—	—	—	**—**	(74)
Dividends and undistributed earnings allocated to unvested shares	**(2)**	(9)	(2)	(2)	(1)	**(15)**	(5)
Net income available to common shareholders	**$350**	$1,066	$270	$245	$71	**$1,931**	$495

[1] Certain amounts in this schedule are presented net of applicable income taxes, which are calculated based on each subsidiary's federal and state tax rates and laws. In general, the federal marginal tax rate is 35%, but the state marginal tax rates range from 1% to 8% in accordance with the subsidiary's income tax filing requirements with various tax authorities. In addition, the effective tax rate may differ from the federal and state marginal tax rates in certain cases where a permanent difference exists.

SunTrust Banks, Inc. and Subsidiaries
CONSUMER BANKING AND PRIVATE WEALTH MANAGEMENT
(Dollars in millions) (Unaudited)

	Three Months Ended December 31			Twelve Months Ended December 31		
	2012	2011	% Change	**2012**	2011	% Change
Statements of Income						
Net interest income [1]	**$630**	$635	(1)%	**$2,534**	$2,502	1 %
FTE adjustment	**—**	—	—	**—**	—	—
Net interest income - FTE	**630**	635	(1)	**2,534**	2,502	1
Provision for credit losses [2]	**161**	162	(1)	**596**	722	(17)
Net interest income - FTE - after provision for credit losses	**469**	473	(1)	**1,938**	1,780	9
Noninterest income before securities gains	**353**	344	3	**1,369**	1,507	(9)
Securities gains, net	**—**	—	—	**—**	—	—
Total noninterest income	**353**	344	3	**1,369**	1,507	(9)
Noninterest expense before amortization/impairment of intangible assets/goodwill	**735**	637	15	**2,890**	2,863	1
Amortization/impairment of intangible assets/goodwill	**6**	9	(33)	**40**	40	—
Total noninterest expense	**741**	646	15	**2,930**	2,903	1
Income before provision for income taxes	**81**	171	(53)	**377**	384	(2)
Provision for income taxes	**32**	63	(49)	**140**	141	(1)
FTE adjustment	**—**	—	—	**—**	—	—
Net income including income attributable to noncontrolling interest	**49**	108	(55)	**237**	243	(2)
Less: net income attributable to noncontrolling interest	**—**	—	—	**—**	—	—
Net income	**$49**	$108	(55)	**$237**	$243	(2)
Total revenue - FTE	**$983**	$979	—	**$3,903**	$4,009	(3)
Selected Average Balances						
Total loans	**$40,234**	$40,239	— %	**$41,190**	$39,171	5 %
Goodwill	**3,955**	3,930	1	**3,956**	3,921	1
Other intangible assets excluding MSRs	**48**	81	(41)	**60**	93	(35)
Total assets	**45,317**	44,989	1	**46,126**	43,901	5
Consumer and commercial deposits	**76,588**	76,234	—	**76,722**	76,407	—
Performance Ratios						
Efficiency ratio	**75.37 %**	66.03 %		**75.07 %**	72.41 %	
Impact of excluding amortization/impairment of intangible assets/goodwill	**(2.95)**	(3.33)		**(3.51)**	(3.74)	
Tangible efficiency ratio	**72.42 %**	62.70 %		**71.56 %**	68.67 %	
Other Information (End of Period) [3]						
Assets under administration						
Managed (discretionary) assets	**$57,401**	$58,971	(3)%			
Non-managed assets	**44,356**	46,930	(5)			
Total assets under administration	**101,757**	105,901	(4)			
Brokerage assets	**39,396**	35,493	11			
Corporate trust assets	**3,410**	10,247	(67)			
Total assets under advisement	**$144,563**	$151,641	(5)			

[1] Net interest income does not include the funding benefit that would result from holding shareholders' equity at the line of business level due to the fact that shareholder's equity is not allocated to the lines of business at this time.
[2] Provision for credit losses represents net charge-offs for the lines of business.
[3] Reflects the assets under administration/advisement for GenSpring and Private Wealth Management clients. The Wholesale Banking segment includes additional assets under administration/advisement for RidgeWorth clients.

SunTrust Banks, Inc. and Subsidiaries
WHOLESALE BANKING
(Dollars in millions) (Unaudited)

	Three Months Ended December 31			Twelve Months Ended December 31		
	2012	2011	% Change [4]	**2012**	2011	% Change [4]
Statements of Income						
Net interest income [1]	**$448**	$435	3 %	**$1,753**	$1,640	7 %
FTE adjustment	**29**	28	4	**119**	107	11
Net interest income - FTE	**477**	463	3	**1,872**	1,747	7
Provision for credit losses [2]	**69**	137	(50)	**315**	625	(50)
Net interest income - FTE - after provision for credit losses	**408**	326	25	**1,557**	1,122	39
Noninterest income before securities gains	**425**	345	23	**1,543**	1,402	10
Securities gains, net	**—**	—	—	**—**	—	—
Total noninterest income	**425**	345	23	**1,543**	1,402	10
Noninterest expense before amortization of intangible assets	**439**	529	(17)	**1,961**	2,053	(4)
Amortization of intangible assets	**1**	1	—	**3**	3	—
Total noninterest expense	**440**	530	(17)	**1,964**	2,056	(4)
Income - FTE - before provision/(benefit) for income taxes	**393**	141	NM	**1,136**	468	NM
Provision/(benefit) for income taxes	**89**	(3)	NM	**212**	(26)	NM
FTE adjustment	**29**	28	4	**119**	107	11
Net income including income attributable to noncontrolling interest	**275**	116	NM	**805**	387	NM
Less: net income attributable to noncontrolling interest	**2**	3	(33)	**16**	3	NM
Net income	**$273**	$113	NM	**$789**	$384	NM
Total revenue - FTE	**$902**	$808	12	**$3,415**	$3,149	8
Selected Average Balances						
Total loans	**$52,218**	$49,629	5 %	**$51,380**	$48,016	7 %
Goodwill	**2,414**	2,414	—	**2,414**	2,414	—
Other intangible assets excluding MSRs	**13**	16	(19)	**14**	17	(18)
Total assets	**65,241**	62,828	4	**64,499**	62,155	4
Consumer and commercial deposits	**47,458**	45,210	5	**45,889**	43,070	7
Performance Ratios						
Efficiency ratio	**48.85 %**	65.59 %		**57.54 %**	65.27 %	
Impact of excluding amortization of intangible assets	**(1.10)**	(2.03)		**(1.46)**	(2.17)	
Tangible efficiency ratio	**47.75 %**	63.56 %		**56.08 %**	63.10 %	
Other Information (End of Period) [3]						
Assets under administration						
Managed (discretionary) assets	**$42,399**	$41,693	2 %			
Non-managed assets	**—**	—	—			
Total assets under administration	**42,399**	41,693	2			
Brokerage assets	**—**	—	—			
Corporate trust assets	**—**	—	—			
Total assets under advisement	**$42,399**	$41,693	2			

[1] Net interest income does not include the funding benefit that would result from holding shareholders' equity at the line of business level due to the fact that shareholder's equity is not allocated to the lines of business at this time.
[2] Provision for credit losses represents net charge-offs for the lines of business.
[3] Reflects the assets under administration/advisement for RidgeWorth clients. The Consumer Banking and Private Wealth Management segment includes additional assets under administration/advisement for GenSpring and Private Wealth Management clients.
[4] "NM" - Not meaningful. Those changes over 100 percent were not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
MORTGAGE BANKING
(Dollars in millions) (Unaudited)

	Three Months Ended December 31			Twelve Months Ended December 31		
	2012	2011	% Change [3]	**2012**	2011	% Change [3]
Statements of Income						
Net interest income [1]	**$125**	$123	2 %	**$512**	$471	9 %
FTE adjustment	**—**	—	—	**—**	—	—
Net interest income - FTE	**125**	123	2	**512**	471	9
Provision for credit losses [2]	**168**	172	(2)	**770**	693	11
Net interest income - FTE - after provision for credit losses	**(43)**	(49)	12	**(258)**	(222)	(16)
Noninterest income before securities losses	**240**	(29)	NM	**502**	243	NM
Securities losses, net	**—**	(1)	100	**—**	(2)	100
Total noninterest income	**240**	(30)	NM	**502**	241	NM
Noninterest expense before amortization of intangible assets	**325**	362	(10)	**1,379**	1,197	15
Amortization of intangible assets	**—**	—	—	**—**	—	—
Total noninterest expense	**325**	362	(10)	**1,379**	1,197	15
Loss before benefit for income taxes	**(128)**	(441)	71	**(1,135)**	(1,178)	4
Benefit for income taxes	**(61)**	(170)	64	**(433)**	(457)	5
FTE adjustment	**—**	—	—	**—**	—	—
Net loss including income attributable to noncontrolling interest	**(67)**	(271)	75	**(702)**	(721)	3
Less: net income attributable to noncontrolling interest	**—**	—	—	**—**	—	—
Net loss	**($67)**	($271)	75	**($702)**	($721)	3
Total revenue - FTE	**$365**	$93	NM	**$1,014**	$712	42
Selected Average Balances						
Total loans	**$29,093**	$29,612	(2)%	**$30,289**	$29,128	4 %
Goodwill	**—**	—	—	**—**	—	—
Other intangible assets excluding MSRs	**—**	—	—	**—**	—	—
Total assets	**34,227**	33,832	1	**35,154**	33,719	4
Consumer and commercial deposits	**3,838**	3,569	8	**3,638**	3,084	18
Performance Ratios						
Efficiency ratio	**89.04%**	390.01%		**136.01%**	168.16%	
Impact of excluding amortization of intangible assets	**—**	—		**—**	—	
Tangible efficiency ratio	**89.04%**	390.01%		**136.01%**	168.16%	
Other Information						
Production Data						
Channel mix						
Retail	**$4,301**	$3,791	13 %	**$17,182**	$14,406	19 %
Wholesale	**1,317**	1,400	(6)	**5,450**	3,703	47
Correspondent	**2,377**	1,635	45	**9,418**	4,958	90
Total production	**$7,995**	$6,826	17	**$32,050**	$23,067	39
Channel mix - percent						
Retail	**54%**	55%		**54%**	63%	
Wholesale	**16**	21		**17**	16	
Correspondent	**30**	24		**29**	21	
Total production	**100%**	100%		**100%**	100%	
Purchase and refinance mix						
Refinance	**$6,151**	$5,000	23	**$22,880**	$14,738	55
Purchase	**1,844**	1,826	1	**9,170**	8,329	10
Total production	**$7,995**	$6,826	17	**$32,050**	$23,067	39
Purchase and refinance mix - percent						
Refinance	**77%**	73%		**71%**	64%	
Purchase	**23**	27		**29**	36	
Total production	**100%**	100%		**100%**	100%	
Applications	**$12,638**	$12,975	(3)	**$58,015**	$46,288	25
Mortgage Servicing Data (End of Period)						
Total loans serviced	**$144,878**	$157,800	(8)%			
Total loans serviced for others	**113,243**	124,050	(9)			
Net carrying value of MSRs	**899**	921	(2)			
Ratio of net carrying value of MSRs to total loans serviced for others	**0.794%**	0.742%				

[1] Net interest income does not include the funding benefit that would result from holding shareholders' equity at the line of business level due to the fact that shareholder's equity is not allocated to the lines of business at this time.
[2] Provision for credit losses represents net charge-offs for the lines of business.
[3] "NM" - Not meaningful. Those changes over 100 percent were not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
CORPORATE OTHER
(Dollars in millions) (Unaudited)

	Three Months Ended December 31			Twelve Months Ended December 31		
	2012	2011	% Change [2]	**2012**	2011	% Change [2]
Statements of Income						
Net interest income	**$43**	$101	(57)%	**$303**	$452	(33)%
FTE adjustment	**1**	2	(50)	**4**	7	(43)
Net interest income - FTE	**44**	103	(57)	**307**	459	(33)
Provision for credit losses [1]	**(70)**	(144)	51	**(286)**	(527)	46
Net interest income - FTE - after provision for credit losses	**114**	247	(54)	**593**	986	(40)
Noninterest (loss)/income before securities gains	**(4)**	44	NM	**(15)**	152	NM
Securities gains, net	**1**	20	(95)	**1,974**	119	NM
Total noninterest (loss)/income	**(3)**	64	NM	**1,959**	271	NM
Noninterest expense before amortization of intangible assets	**4**	129	(97)	**47**	78	(40)
Amortization of intangible assets	**—**	—	—	**3**	—	NM
Total noninterest expense	**4**	129	(97)	**50**	78	(36)
Income - FTE - before provision for income taxes	**107**	182	(41)	**2,502**	1,179	NM
Provision for income taxes	**2**	53	(96)	**854**	421	NM
FTE adjustment	**1**	2	(50)	**4**	7	(43)
Net income including income attributable to noncontrolling interest	**104**	127	(18)	**1,644**	751	NM
Less: net income attributable to noncontrolling interest	**3**	3	—	**10**	10	—
Net income	**$101**	$124	(19)	**$1,634**	$741	NM
Total revenue - FTE	**$41**	$167	(75)	**$2,266**	$730	NM
Selected Average Balances						
Total loans	**$42**	($6)	NM	**$34**	($7)	NM
Securities available for sale	**20,427**	24,949	(18)	**22,044**	24,259	(9)
Goodwill	**—**	—	—	**—**	—	—
Other intangible assets excluding MSRs	**—**	3	(100)	**1**	3	(67)
Total assets	**29,725**	32,436	(8)	**30,355**	32,665	(7)
Consumer and commercial deposits	**23**	59	(61)	**—**	111	(100)
Other Information						
Duration of investment portfolio (in years)	**2.2**	2.3				
Net interest income interest rate sensitivity:						
% Change in net interest income under:						
Instantaneous 100 bp increase in rates over next 12 months	**2.5 %**	1.8 %				
Instantaneous 100 bp decrease in rates over next 12 months	**(2.3)%**	(2.0)%				

[1] Provision for credit losses is the difference between net charge-offs recorded by the lines of business and consolidated provision for credit losses.
[2] "NM" - Not meaningful. Those changes over 100 percent were not considered to be meaningful.

SunTrust Banks, Inc. and Subsidiaries
CONSOLIDATED - SEGMENT TOTALS
(Dollars in millions) (Unaudited)

	Three Months Ended December 31			Twelve Months Ended December 31		
	2012	2011	% Change [1]	**2012**	2011	% Change [1]
Statements of Income						
Net interest income	**$1,246**	$1,294	(4)%	**$5,102**	$5,065	1 %
FTE adjustment	**30**	30	—	**123**	114	8
Net interest income - FTE	**1,276**	1,324	(4)	**5,225**	5,179	1
Provision for credit losses	**328**	327	—	**1,395**	1,513	(8)
Net interest income - FTE - after provision for credit losses	**948**	997	(5)	**3,830**	3,666	4
Noninterest income before securities gains	**1,014**	704	44	**3,399**	3,304	3
Securities gains, net	**1**	19	(95)	**1,974**	117	NM
Total noninterest income	**1,015**	723	40	**5,373**	3,421	57
Noninterest expense before amortization/impairment of intangible assets/goodwill	**1,503**	1,658	(9)	**6,277**	6,191	1
Amortization/impairment of intangible assets/goodwill	**7**	9	(22)	**46**	43	7
Total noninterest expense	**1,510**	1,667	(9)	**6,323**	6,234	1
Income - FTE - before provision/(benefit) for income taxes	**453**	53	NM	**2,880**	853	NM
Provision/(benefit) for income taxes	**62**	(57)	NM	**773**	79	NM
FTE adjustment	**30**	30	—	**123**	114	8
Net income including income attributable to noncontrolling interest	**361**	80	NM	**1,984**	660	NM
Less: net income attributable to noncontrolling interest	**5**	6	(17)	**26**	13	100
Net income	**$356**	$74	NM	**$1,958**	$647	NM
Total revenue - FTE	**$2,291**	$2,047	12	**$10,598**	$8,600	23
Selected Average Balances						
Total loans	**$121,587**	$119,474	2 %	**$122,893**	$116,308	6 %
Goodwill	**6,369**	6,344	—	**6,359**	6,336	—
Other intangible assets excluding MSRs	**61**	100	(39)	**75**	113	(34)
Total assets	**174,510**	174,085	—	**176,134**	172,440	2
Consumer and commercial deposits	**127,907**	125,072	2	**126,249**	122,672	3
Performance Ratios						
Efficiency ratio	**65.93 %**	81.45 %		**59.67 %**	72.49 %	
Impact of excluding amortization/impairment of intangible assets/goodwill	**(0.30)**	(0.46)		**(0.43)**	(0.50)	
Tangible efficiency ratio	**65.63 %**	80.99 %		**59.24 %**	71.99 %	
Other Information (End of Period)						
Assets under administration						
Managed (discretionary) assets	**$99,800**	$100,664	(1)%			
Non-managed assets	**44,356**	46,930	(5)			
Total assets under administration	**144,156**	147,594	(2)			
Brokerage assets	**39,396**	35,493	11			
Corporate trust assets	**3,410**	10,247	(67)			
Total assets under advisement	**$186,962**	$193,334	(3)			

[1] "NM" - Not meaningful. Those changes over 100 percent were not considered to be meaningful.

4Q 2012 Earnings Release

January 18, 2013

Important Cautionary Statement

The following should be read in conjunction with the financial statements, notes and other information contained in the Company's 2011 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K.

This presentation includes non-GAAP financial measures to describe SunTrust's performance. The reconciliations of those measures to GAAP measures are provided within or in the appendix of this presentation. In this presentation, the Company presents net interest income and net interest margin on a fully taxable-equivalent ("FTE") basis, and ratios on an annualized basis. The FTE basis adjusts for the tax-favored status of income from certain loans and investments. The Company believes this measure to be the preferred industry measurement of net interest income and provides relevant comparison between taxable and non-taxable amounts.

This presentation may contain forward-looking statements. Any statement that does not describe historical or current facts is a forward-looking statement. These statements often include the words "believes," "expects," "anticipates," "estimates," "intends," "plans," "goals," "targets," "initiatives," "potentially," "probably," "projects," "outlook" or similar expressions or future conditional verbs such as "may," "will," "should," "would," and "could." Forward-looking statements are based upon the current beliefs and expectations of management and on information currently available to management. Our statements speak as of the date hereof, and we do not assume any obligation to update these statements or to update the reasons why actual results could differ from those contained in such statements in light of new information or future events.

Forward-looking statements are subject to significant risks and uncertainties. Investors are cautioned against placing undue reliance on such statements. Actual results may differ materially from those set forth in the forward-looking statements. Factors that could cause actual results to differ materially from those described in the forward-looking statements can be found in Part I, "*Item 1A. Risk Factors*" in our Annual Report on Form 10-K for the year ended December 31, 2011 and in other periodic reports that we file with the SEC. Those factors include: as one of the largest lenders in the Southeast and Mid-Atlantic U.S. and a provider of financial products and services to consumers and businesses across the U.S., our financial results have been, and may continue to be, materially affected by general economic conditions, particularly unemployment levels and home prices in the U.S., and a deterioration of economic conditions or of the financial markets may materially adversely affect our lending and other businesses and our financial results and condition; legislation and regulation, including the Dodd-Frank Act, as well as future legislation and/or regulation, could require us to change certain of our business practices, reduce our revenue, impose additional costs on us or otherwise adversely affect our business operations and/or competitive position; we are subject to capital adequacy and liquidity guidelines and, if we fail to meet these guidelines, our financial condition would be adversely affected; loss of customer deposits and market illiquidity could increase our funding costs; we rely on the mortgage secondary market and GSEs for some of our liquidity; we are subject to credit risk; our ALLL may not be adequate to cover our eventual losses; we may have more credit risk and higher credit losses to the extent our loans are concentrated by loan type, industry segment, borrower type, or location of the borrower or collateral; we will realize future losses if the proceeds we receive upon liquidation of nonperforming assets are less than the carrying value of such assets; a downgrade in the U.S. government's sovereign credit rating, or in the credit ratings of instruments issued, insured or guaranteed by related institutions, agencies or instrumentalities, could result in risks to us and general economic conditions that we are not able to predict; the failure of the European Union to stabilize the fiscal condition and creditworthiness of its weaker member economies, such as Greece, Portugal, Spain, Hungary, Ireland, and Italy, could have international implications potentially impacting global financial institutions, the financial markets, and the economic recovery underway in the U.S.; weakness in the real estate market, including the secondary residential mortgage loan markets, has adversely affected us and may continue to adversely affect us; we are subject to certain risks related to originating and selling mortgages, and may be required to repurchase mortgage loans or indemnify mortgage loan purchasers as a result of breaches of representations and warranties, borrower fraud, or as a result of certain breaches of our servicing agreements, and this could harm our liquidity, results of operations, and financial condition; financial difficulties or credit downgrades of mortgage and bond insurers may adversely affect our servicing and investment portfolios; we may be terminated as a servicer or master servicer, be required to repurchase a mortgage loan or reimburse investors for credit losses on a mortgage loan, or incur costs, liabilities, fines and other sanctions if we fail to satisfy our servicing obligations, including our obligations with respect to mortgage loan foreclosure actions; we are subject to risks related to delays in the foreclosure process; we may continue to suffer increased losses in our loan portfolio despite enhancement of our underwriting policies and practices; our mortgage production and servicing revenue can be volatile; as a financial services company, adverse changes in general business or economic conditions could have a material adverse effect on our financial condition and results of operations; changes in market interest rates or capital markets could adversely affect our revenue and expense, the value of assets and obligations, and the availability and cost of capital and liquidity; changes in interest rates could also reduce the value of our MSRs and mortgages held for sale, reducing our earnings; the fiscal and monetary policies of the federal government and its agencies could have a material adverse effect on our earnings; depressed market values for our stock may require us to write down goodwill; clients could pursue alternatives to bank deposits, causing us to lose a relatively inexpensive source of funding; consumers may decide not to use banks to complete their financial transactions, which could affect net income; we have businesses other than banking which subject us to a variety of risks; hurricanes and other disasters may adversely affect loan portfolios and operations and increase the cost of doing business; negative public opinion could damage our reputation and adversely impact business and revenues; a failure in or breach of our operational or security systems or infrastructure, or those of our third party vendors and other service providers, including as a result of cyber attacks, could disrupt our businesses, result in the disclosure or misuse of confidential or proprietary information, damage our reputation, increase our costs and cause losses; we rely on other companies to provide key components of our business infrastructure; the soundness of other financial institutions could adversely affect us; we depend on the accuracy and completeness of information about clients and counterparties; regulation by federal and state agencies could adversely affect the business, revenue, and profit margins; competition in the financial services industry is intense and could result in losing business or margin declines; maintaining or increasing market share depends on market acceptance and regulatory approval of new products and services; we might not pay dividends on your common stock; our ability to receive dividends from our subsidiaries could affect our liquidity and ability to pay dividends; disruptions in our ability to access global capital markets may adversely affect our capital resources and liquidity; any reduction in our credit rating could increase the cost of our funding from the capital markets; we have in the past and may in the future pursue acquisitions, which could affect costs and from which we may not be able to realize anticipated benefits; we are subject to certain litigation, and our expenses related to this litigation may adversely affect our results; we may incur fines, penalties and other negative consequences from regulatory violations, possibly even from inadvertent or unintentional violations; we depend on the expertise of key personnel, and if these individuals leave or change their roles without effective replacements, operations may suffer; we may not be able to hire or retain additional qualified personnel and recruiting and compensation costs may increase as a result of turnover, both of which may increase costs and reduce profitability and may adversely impact our ability to implement our business strategies; our accounting policies and processes are critical to how we report our financial condition and results of operations, and they require management to make estimates about matters that are uncertain; changes in our accounting policies or in accounting standards could materially affect how we report our financial results and condition; our stock price can be volatile; our framework for managing risks may not be effective in mitigating risk and loss to us; our disclosure controls and procedures may not prevent or detect all errors or acts of fraud; our financial instruments carried at fair value expose us to certain market risks; our revenues derived from our investment securities may be volatile and subject to a variety of risks; and we may enter into transactions with off-balance sheet affiliates or our subsidiaries.

4Q 12 Summary

Earnings

- Net income available to common shareholders of $350 million; earnings per share of $0.65
- Favorable trends in core performance continued

Revenue

- Strong noninterest income driven by record investment banking income, reduced mortgage repurchase provision, and core mortgage production income
- Net interest income declined from 3Q 12 primarily due to impact of previously announced loan sales; net interest margin down 2 bps sequentially

Expenses

- Adjusted expenses[1] lower from prior quarter due to reduced compensation and credit-related expenses
- Expenses also declined from prior year

Balance Sheet

- Average performing loans down modestly from 3Q 12 due to loan sales, while C&I growth continued
- Lower-cost deposit growth and higher-cost time deposit declines continued; average DDA up 4% sequentially and 16% from prior year

Credit and Capital

- Nonperforming loans declined 11% sequentially, despite impact of post Chapter 7 bankruptcy loans; NPLs down 47% from prior year
- Tier 1 common ratio increased to 10.0% (estimated)

1. Refer to slide 24 for adjustment detail

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Income Statement Highlights

Full Year 2012 Profitability Up Meaningfully from 2011

Financial Highlights

($ in millions, except per share data)

	4Q 11	3Q 12	4Q 12	FY 2011	FY 2012
Net Interest Income (FTE)	$1,324	$1,301	$1,276	$5,179	$5,225
Noninterest Income	723	2,542	1,015	3,421	5,373
Total Revenue (FTE)	2,047	3,843	2,291	8,600	10,598
Provision for Credit Losses	327	450	328	1,513	1,395
Noninterest Expense	1,667	1,726	1,510	6,234	6,323
Net Income	74	1,077	356	647	1,958
Preferred Dividends and Other	3	11	6	153	27
Net Income Available to Common Shareholders	$71	$1,066	$350	$495	$1,931
Net Income per Diluted Share	$0.13	$1.98	$0.65	$0.94	$3.59

Key Points

Prior Quarter Variance

- EPS decrease of $1.33
  - Excluding $1.40 EPS impact related to 3Q 12 actions[1], EPS increased $0.07
  - 4Q 12 benefitted from strong noninterest income, a lower provision for credit losses, reduced expenses, and a lower tax rate

Prior Year Variance

- EPS increase of $0.52
  - Driven by core mortgage production, a decline in mortgage repurchase provision, a reduction in credit-related expenses, and the 4Q 11 national mortgage servicing settlement accrual

Full Year Variance

- Net income available to common shareholders up significantly, primarily due to 3Q 12 actions, strong mortgage production, a lower loan loss provision, and the elimination of TARP

1. Reflects impact from the actions announced during the third quarter, including the accelerated termination of the agreements regarding The Coca-Cola Company stock; the moves to HFS of certain residential NPLs, CRE NPLs, student loans, and GNMA loans; the mortgage repurchase provision; the charitable contribution of The Coca-Cola Company shares; and the Affordable Housing write-down. Additional detail on the financial impacts of the individual transactions is included in the appendix. Excluding the $1.40 earnings per share from these transactions, 3Q 12 and FY 2012 earnings per share were $0.58 and $2.19, respectively

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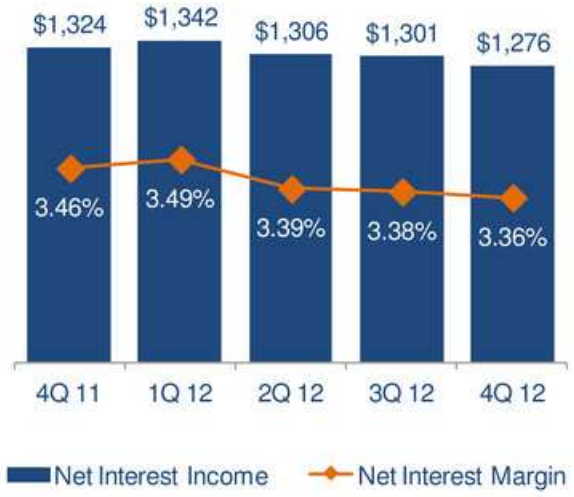
Net Interest Income

Net Interest Income and Margin Down Modestly from 3Q 12

Net Interest Income, FTE

($ in millions)



Key Points

Prior Quarter Variance

- Net interest income decreased $25 million
  - Primarily attributable to a reduction in the size of the balance sheet from loan sales announced last quarter
- Net interest margin declined two basis points; lower loan yields and reinvestment rates within the securities portfolio were partially offset by a decline in deposit rates paid and reduced long-term debt balances

Prior Year Variance

- Net interest income decreased $48 million, or 4%
  - Interest income was down $147 million, attributable to lower asset yields, a smaller investment securities portfolio, and the elimination of The Coca-Cola Company dividend income
  - Interest expense declined $99 million, driven by a more favorable deposit mix, lower deposit rates, and a significant reduction in long-term debt expense

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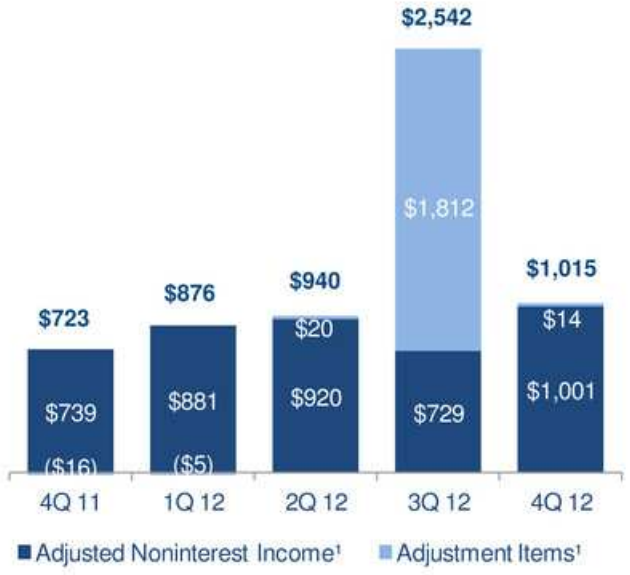
Noninterest Income

Adjusted Noninterest Income Increased from Prior Quarter and Prior Year

Noninterest Income

($ in millions)



Key Points

Prior Quarter Variance

- Adjusted noninterest income increased $272 million
  - Mainly attributable to a reduction in the mortgage repurchase provision; higher investment banking income also contributed
  - Partially offsetting these items were declines in core mortgage production[2] and mortgage servicing income

Prior Year Variance

- Adjusted noninterest income increased $262 million
  - Driven by a decline in the mortgage repurchase provision, an increase in core mortgage production income[2], and higher investment banking income

1. Please refer to the appendix for adjustment detail
2. Excludes mortgage repurchase provisions of $12 million in 4Q 12, $371 million in 3Q 12, and $215 million in 4Q 11

NOTE: Totals may not foot due to rounding

SunTrust

Mortgage Repurchase Trends

Repurchase demands declined further in 4Q 12

($ in millions)	4Q 11	1Q 12	2Q 12	3Q 12	4Q 12
2005 & Prior	$21	$21	$30	$20	$27
2006	123	101	101	78	78
2007	373	234	247	213	187
2008	100	65	86	68	64
2009 - 2012	20	26	25	26	29
Total	**$636**	**$448**	**$489**	**$405**	**$384**
% Non-Agency	<1%	1%	1%	2%	2%

Provision and reserves declined following 3Q increases

($ in millions)	4Q 11	1Q 12	2Q 12	3Q 12	4Q 12
Beginning Balance	$282	$320	$383	$434	$694
Additions	215	175	155	371	12
Charge-Offs	(177)	(113)	(104)	(111)	(74)
Ending Balance	$320	$383	$434	$694	$632

Pending demands declined in 4Q 12 as a result of higher resolutions

($ in millions)	4Q 11	1Q 12	2Q 12	3Q 12	4Q 12
Period-end Balance	$590	$564	$652	$690	$655
% Non-Agency	2%	2%	2%	2%	3%

Summary Statistics

Metric (2005 – 2012 vintages)[1]	Amount ($B)
Sold UPB	$239.0
Remaining UPB	90.6
Cumulative Repurchase Requests	6.7
Requests Resolved	6.1
Losses Recognized to Date	1.6
4Q 2012 Reserve	0.6
Income Statement Impact to Date	2.2
Memo: Non-Agency UPB[2]	$12.8

1. Includes estimates
2. Amount is an estimate and is included in the $90.6 billion of remaining UPB

SunTrust

Noninterest Expense

Adjusted Expenses Down from Prior Quarter and Prior Year

Noninterest Expense

($ in millions)

Key Points

Prior Quarter Variance

- Adjusted noninterest expense declined $27 million
  - Declines in employee compensation and benefits and credit-related expenses were partially offset by increases in outside processing and advertising
  - 4Q 12 includes $32 million to fully accrue for the cash portion of the Independent Foreclosure Review agreement in principle[2]

Prior Year Variance

- Adjusted noninterest expense declined $60 million, or 4%
  - Credit-related expenses, operating losses, and FDIC premiums declined
  - Partially offset by higher employee compensation and outside processing

1. Please refer to the appendix for adjustment detail
2. The total cash portion of the agreement in principle is $63 million; $31 million had previously been accrued

NOTE: Totals may not foot due to rounding

SunTrust

Loans

Average Performing Loans Decreased Due to Loan Sales

Average Performing Loans

($ in billions)

Key Points

Prior Quarter Variance

- Performing loans declined by $1.7 billion, or 1%
- Guaranteed mortgage and student loans were down a combined $2.2 billion, due to the loan sales announced last quarter
- Commercial loan growth of $0.4 billion, or 1%, was driven by a $0.7 billion increase in C&I, partially offset by a decline in CRE

Prior Year Variance

- Performing loans grew by $3.6 billion, or 3%
- Commercial increased $3.2 billion; C&I grew $4.2 billion, or 9%, while CRE and commercial construction declined a combined $1.0 billion
- Residential declined $0.6 billion; a $1.1 billion increase in non-guaranteed mortgage was more than offset by declines of $0.9 billion and $0.7 billion within home equity and guaranteed mortgage, respectively
- Consumer increased by $1.0 billion, or 6%, driven by a $0.8 billion increase in indirect loans

NOTE: Totals may not foot due to rounding

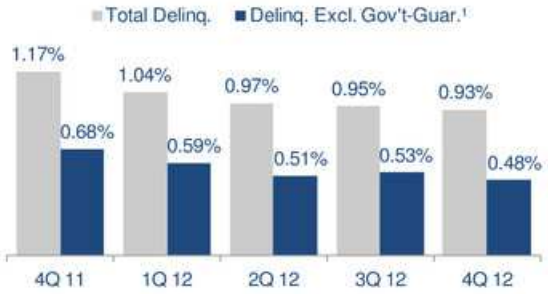
SunTrust

Credit Quality Improvement

Favorable Trends in Credit Quality Continued, Despite Chapter 7 Bankruptcy Impact

($ in millions)

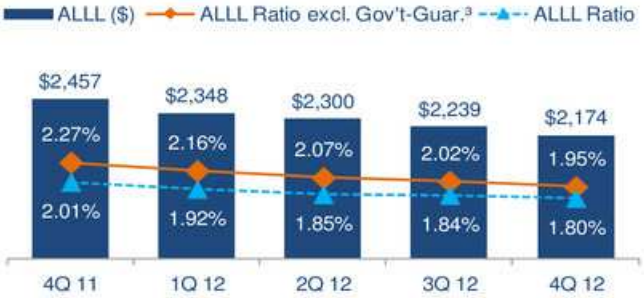
30 - 89 Day Delinquencies



Nonperforming Assets[2]

Net Charge-offs[2]

Allowance for Loan and Lease Losses



1. Excludes government-guaranteed mortgages and student loans. Additional detail is included in the appendix
2. In 3Q 12, $544 million of nonperforming residential mortgage and CRE loans were either sold or transferred to held for sale, and a $172 million net charge-off was recognized. In 4Q 12, $162 million of nonperforming residential mortgage and CRE loans were sold, and a $39 million net charge-off was recognized. In 4Q 12, $232 million of loans that were discharged from Chapter 7 bankruptcy were reclassified as nonperforming, and a $79 million net charge-off was recognized
3. Excludes guaranteed student, guaranteed mortgages, and fair value loans from the denominator. Please refer to the appendix for adjustment detail

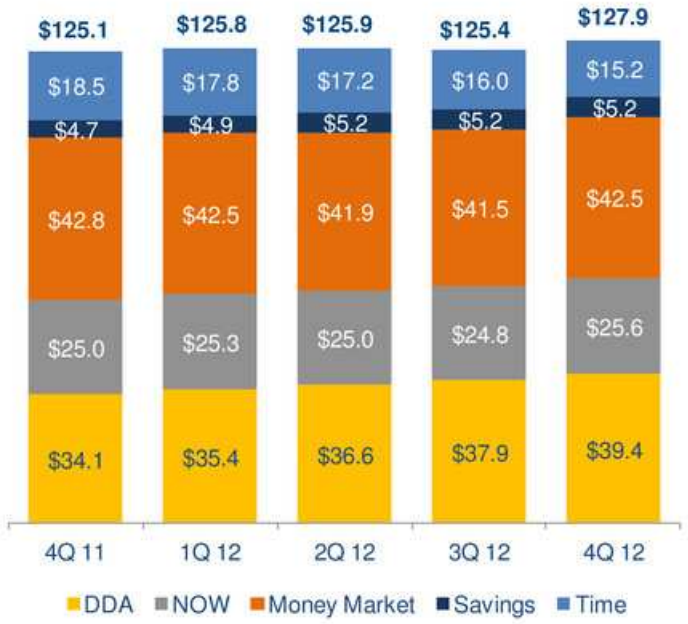
SunTrust

Deposits

Lower-Cost Deposit Growth and Higher-Cost Deposit Declines Continued

Average Client Deposits

($ in billions)



Key Points

Prior Quarter Variance

- Client deposits increased $2.6 billion, or 2%
- The favorable shift in deposit mix continued
  - DDA up $1.6 billion, or 4%
  - Money market and NOW up a combined $1.7 billion, or 3%
  - Higher-cost time deposits down $0.8 billion, or 5%

Prior Year Variance

- Client deposits increased $2.8 billion, or 2%
- Lower-cost deposits up $6.1 billion, or 6%
  - DDA increased $5.4 billion, or 16%
  - Savings up $0.6 billion, or 12%
- Higher-cost time deposits declined $3.3 billion, or 18%

NOTE: Totals may not foot due to rounding

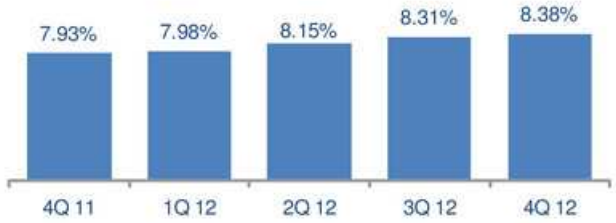
SunTrust

Capital Position

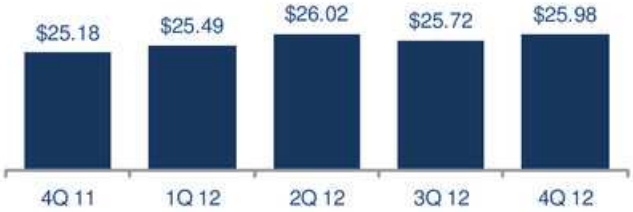
Capital Levels and Ratios Expanded; Estimated Basel III Tier 1 Common Ratio of 8.2%[1]

Tier 1 Common[1]

Tangible Common Equity Ratio[2]



Tangible Book Value Per Share[3]



1. 4Q 12 estimated. Please refer to the appendix for additional detail on the calculation
2. The total shareholders' equity to total assets ratio was 11.35%, 11.36%, 11.54%, 11.78%, and 12.10% for periods ending 4Q 11, 1Q 12, 2Q 12, 3Q 12, and 4Q 12, respectively. See the appendix for a reconcilement of tangible common equity to shareholders' equity and tangible assets to total assets
3. Book value per share was $36.86, $37.11, $37.69, $37.35, and $37.59 for the periods ending 4Q 11, 1Q 12, 2Q 12, 3Q 12, and 4Q 12, respectively. See Appendix A within the earnings release for a reconcilement to book value per share

SunTrust

Segment Performance

Consumer Banking and Private Wealth Management

- 2012 loan production increased 13%, driven by home equity, consumer direct, and indirect auto
- DDA increased 20% from last year[1]
- Sustained industry-leading loyalty and branch service quality

Wholesale Banking

- Record net income in 2012 of $789 million, up over 100%
  - Record CIB net income of $574 million, up 42%
- Record revenue of $3.4 billion in 2012, up 8%
  - Reflects growth in capital markets fees and higher net interest income
- Efficiency ratio of 57.5% for 2012, down from 65.3% in 2011

Mortgage Banking

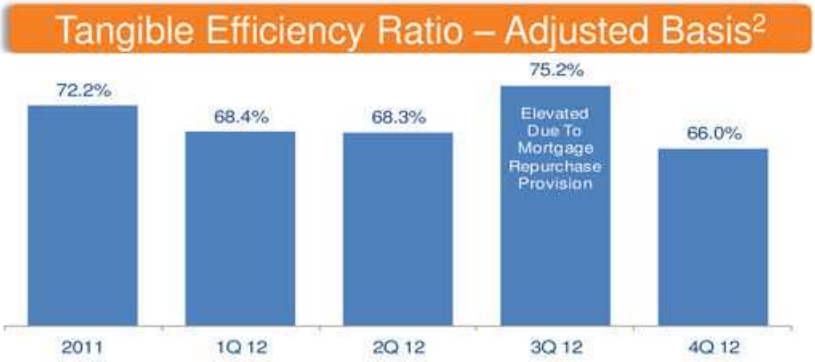
- 2012 production volume up $9 billion, or nearly 40%
- 2012 revenue increased 42%, despite higher repurchase provision
- Core mortgage production income up $573 million[2], or 119%, in 2012

1. Reflects full year average balance growth
2. Reported mortgage production income / (loss) for the Mortgage segment was ($19) million for 2011 and $341 million for 2012. Core mortgage production income excludes the effects of the mortgage repurchase provision, which was $501 million in 2011 and $714 million in 2012. SunTrust presents mortgage production income on a core basis to exclude the effects of the extraordinary mortgage repurchase provision in 3Q 12 and to ease investors' comparisons of mortgage production income across companies

SunTrust

Perspectives on 2012 Performance

Positive Operating Leverage Drove Meaningful Improvements



1. Reflects the $1.40 per share impact from the actions announced during the third quarter, including the accelerated termination of the agreements regarding The Coca-Cola Company stock; the moves to HFS of certain residential NPLs, CRE NPLs, student loans, and GNMA loans; the mortgage repurchase provision; the charitable contribution of The Coca-Cola Company shares; and the Affordable Housing write-down. Additional detail on the financial impacts of the individual transactions is included in the appendix
2. Calculated on a tangible basis and excluding certain items that are material and potentially nonrecurring. The GAAP efficiency ratios for FY 2011, 1Q 12, 2Q 12, 3Q 12 and 4Q 12 were 72.5%, 69.5%, 68.8%, 44.9%, and 65.9%, respectively. Please refer to the appendix for the GAAP reconciliations

SunTrust

Appendix

Securities Portfolio

High Quality and Liquid Portfolio

Securities Available for Sale
($ in billions, period-end balances)

	3Q 12	4Q 12	$ Change
U.S. Treasury and Agencies	$2.0	$2.3	0.3
MBS – Agency	17.6	18.2	0.6
U.S. States and Subdivisions	0.3	0.3	-
Asset – Backed Securities	0.3	0.2	(0.1)
Private MBS and Corporate Other	0.3	0.3	-
Other Equity	1.0	0.7	(0.3)
Total AFS	$21.5	$22.0	$0.5

NOTE: Columns may not foot due to rounding

SunTrust

30 – 89 Day Delinquencies by Loan Class Excluding Government-Guaranteed Loans

Delinquencies Remain at Relatively Low Levels

($ in millions)	4Q 11	1Q 12	2Q 12	3Q 12	4Q 12	Memo: 4Q 12 LOAN BALANCE
30-89 Accruing Delinquencies						
Commercial & industrial	0.16%	0.14%	0.15%	0.16%	0.15%	$54,048
Commercial real estate	0.17	0.27	0.17	0.44	0.26	4,127
Commercial construction	0.60	0.24	0.15	0.04	0.07	713
Total Commercial Loans	0.17	0.15	0.15	0.18	0.16	$58,888
Residential mortgage – guaranteed	-	-	-	-	-	$4,252
Residential mortgage – non-guaranteed	1.39	1.28	1.05	1.05	0.82	23,389
Home equity products	1.29	1.10	0.99	0.95	1.00	14,805
Residential construction	2.24	2.38	0.84	1.54	2.03	753
Total Residential Loans[1]	1.38	1.24	1.02	1.02	0.91	$43,199
Guaranteed student loans	-	-	-	-	-	$5,357
Other direct	0.68	0.75	0.62	0.72	0.61	2,396
Indirect	0.65	0.36	0.43	0.53	0.62	10,998
Credit card	1.33	1.05	1.06	1.01	1.08	632
Total Consumer Loans[2]	0.68	0.45	0.49	0.58	0.64	$19,383
Total SunTrust - excluding government-guaranteed delinquencies[3]	**0.68%**	**0.59%**	**0.51%**	**0.53%**	**0.48%**	**$121,470**
Impact of excluding government-guaranteed delinquencies	0.49%	0.45%	0.46%	0.42%	0.45%	
Total SunTrust - including government-guaranteed delinquencies[4]	**1.17%**	**1.04%**	**0.97%**	**0.95%**	**0.93%**	

1. Excludes delinquencies on all federally guaranteed mortgages
2. Excludes delinquencies on federally guaranteed student loans
3. Excludes delinquencies on federally guaranteed mortgages and student loans from the calculation
4. Excludes mortgage loans guaranteed by GNMA that SunTrust has the option, but not the obligation, to repurchase

NOTE: Columns may not foot due to rounding

SUNTRUST

Nonperforming Loans by Loan Class

11% Sequential Quarter and 47% YOY Decline in Nonperforming Loans

($ in millions)	4Q 11	1Q 12	2Q 12	3Q 12	4Q 12	Memo: 4Q 12 LOAN BALANCE
Nonperforming Loans						
Commercial & industrial	$348	$337	$331	$288	$195	$54,048
Commercial real estate[1,3]	288	280	233	119	66	4,127
Commercial construction	290	198	131	75	34	713
Total Commercial Loans	$926	$815	$695	$482	$294	$58,888
Residential mortgages – guaranteed	-	-	-	-	-	$4,252
Residential mortgages – nonguaranteed[1,2,3]	1,393	1,291	1,286	786	775	23,389
Home equity products[2,3]	338	317	302	310	341	14,805
Residential construction	220	204	154	129	112	753
Total Residential Loans	$1,951	$1,812	$1,742	$1,225	$1,228	$43,199
Guaranteed student loans	-	-	-	-	-	$5,357
Other direct	6	6	4	6	6	2,396
Indirect	20	16	17	18	18	10,998
Credit cards	-	-	-	-	-	632
Total Consumer Loans	$26	$22	$21	$24	$25	$19,383
Total	**$2,903**	**$2,649**	**$2,458**	**$1,731**	**$1,547**	**$121,470**

1. In 3Q 12, $544 million of nonperforming residential mortgage and CRE loans were either sold or transferred to held for sale
2. In 3Q 12, $81 million of junior liens that were current on payments but subordinate to a seriously delinquent first mortgage were moved to nonperforming status
3. In 4Q 12, $162 million of nonperforming residential mortgage and CRE loans were sold, and $232 million of residential mortgage and home equity loans were reclassified as NPLs associated with regulatory guidance related to post Chapter 7 bankruptcy

NOTE: Columns may not foot due to rounding

SunTrust

Net Charge-off Ratios by Loan Class

Commercial and Consumer Loan NCOs Remain at Low Levels; 4Q 12 Residential NCOs Impacted by Chapter 7 Reclassification and NPL Sales

($ in millions)	4Q 11	1Q 12	2Q 12	3Q 12	4Q 12	Memo: 4Q 12 LOAN BALANCE
Net Charge-off %'s to Avg. Loans (annualized)						
Commercial Loans						
Commercial & industrial	0.61%	0.36%	0.26%	0.25%	0.44%	$54,048
Commercial real estate[1,3]	2.84	2.42	0.89	2.71	0.94	4,127
Commercial construction	9.18	8.74	7.70	2.66	(0.33)	713
Total Commercial Loans	1.02	0.72	0.45	0.49	0.46	$58,888
Residential Loans						
Residential mortgages – guaranteed	-	-	-	-	-	$4,252
Residential mortgages – nonguaranteed[1,2,3]	2.30	2.50	1.84	4.20	2.71	23,389
Home equity products[2,3]	3.33	3.32	2.64	3.69	3.60	14,805
Residential construction	13.03	9.85	25.16	9.99	4.31	753
Total Residential Loans	2.63	2.57	2.33	3.63	2.75	$43,199
Consumer Loans						
Guaranteed student loans	-	-	-	-	-	$5,357
Other direct	1.46	1.69	1.55	1.88	1.92	2,396
Indirect	0.52	0.33	0.19	0.32	0.37	10,998
Credit cards	4.82	4.83	4.47	3.18	3.18	632
Total Consumer Loans	0.58	0.48	0.38	0.46	0.53	$19,383
Total	**1.57%**	**1.38%**	**1.14%**	**1.64%**	**1.30%**	**$121,470**

1. In 3Q 12, $544 million of nonperforming residential mortgage and CRE loans were either sold or transferred to held for sale. A $172 million net charge-off was recognized
2. In 3Q 12, the timing of NCO recognition of junior liens was moved from 180 days to 120 days. This resulted in $65 million in incremental NCOs
3. In 4Q 12, $162 million of nonperforming residential mortgage and CRE loans were sold, and $232 million of residential mortgage and home equity loans were reclassified as NPLs associated with regulatory guidance related to post Chapter 7 bankruptcy. Net charge-offs of $39 million and $79 million, respectively, were recognized

NOTE: Columns may not foot due to rounding

SUNTRUST

Net Charge-offs by Loan Class

Commercial and Consumer Loan NCOs Remain at Low Levels; 4Q 12 Residential NCOs Impacted by Chapter 7 Reclassification and NPL Sales

($ in millions)	4Q 11	1Q 12	2Q 12	3Q 12	4Q 12	Memo: 4Q 12 LOAN BALANCE
Net Charge-off $'s						
Commercial Loans						
Commercial & industrial	$75	$45	$33	$33	$58	$54,048
Commercial real estate[1,3]	38	30	11	32	10	4,127
Commercial construction	30	26	19	6	(1)	713
Total Commercial Loans	$143	$101	$63	$71	$68	$58,888
Residential Loans						
Residential mortgages – guaranteed	-	-	-	-	-	$4,252
Residential mortgages – nonguaranteed[1,2,3]	135	145	110	255	161	23,389
Home equity products[2,3]	133	129	102	140	135	14,805
Residential construction	34	23	56	20	8	753
Total Residential Loans	$302	$297	$268	$415	$305	$43,199
Consumer Loans						
Guaranteed student loans	-	-	-	-	-	$5,357
Other direct	8	9	9	11	11	2,396
Indirect	13	8	4	9	10	10,998
Credit cards	6	7	6	5	5	632
Total Consumer Loans	$27	$24	$19	$25	$25	$19,383
Total	**$472**	**$422**	**$350**	**$511**	**$398**	**$121,470**

1. In 3Q 12, $544 million of nonperforming residential mortgage and CRE loans were either sold or transferred to held for sale. A $172 million net charge-off was recognized
2. In 3Q 12, the timing of NCO recognition of junior liens was moved from 180 days to 120 days. This resulted in $65 million in incremental NCOs
3. In 4Q 12, $162 million of nonperforming residential mortgage and CRE loans were sold and $232 million of residential mortgage and home equity loans were reclassified as NPLs due to the updated regulatory guidance related to post Chapter 7 bankruptcy. Net charge-offs of $39 million and $79 million, respectively, were recognized

NOTE: Columns may not foot due to rounding

SUNTRUST

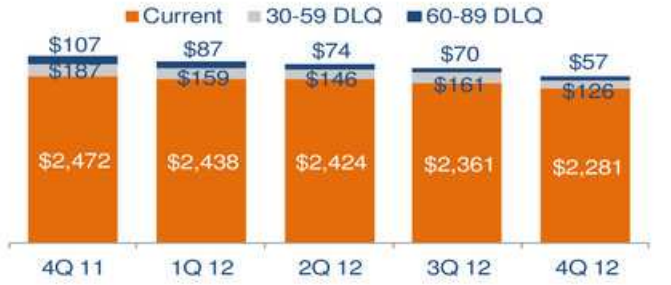
Troubled Debt Restructuring (TDR) Composition

Mortgage and Consumer Loans are 94% of Accruing TDRs; 91% are Current on Principal and Interest Payments

($ in millions)

TDR Trend

Early Stage Accruing TDR Delinquencies



Key Points

Prior Quarter Variance

- Total TDRs increased slightly, as certain performing residential and consumer loans were reclassified as nonaccruing TDRs due to the policy change regarding loans discharged from Chapter 7 bankruptcy

Prior Year Variance

- Total TDRs declined by 13%
  - Accruing balances declined 11% while nonaccruing dropped 20%
  - The percentage of TDRs that are accruing increased to 80% in 4Q 12 from 78% in 4Q 11

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Noninterest Income Reconciliation

($ in millions)	4Q 11	1Q 12	2Q 12	3Q 12	4Q 12
Total Noninterest Income	**$723**	**$876**	**$940**	**$2,542**	**$1,015**
Adjustment Items:					
Securities Gains/(Losses)	19	18	14	1,941	-
3Q-4Q 12 Student and Ginnie Mae Loan Sale Gains/(Losses) (Other Income)	-	-	-	(92)	-
Fair Market Value Adjustments (Trading Income)	(13)	2	1	2	29
STI Debt Valuation [1] (Trading Income)	17	(16)	(1)	(41)	(21)
SunTrust Index-linked CDs (SILC) (Trading Income)	-	(6)	(1)	(6)	(2)
Auction Rate Securities (Trading Income)	-	(1)	-	4	3
Fair Value Adjustments (Mortgage Production)	(1)	(1)	6	5	5
HARP 2.0 MSR Valuation Adjustment (Mortgage Servicing)	(38)	-	-	-	-
Total Adjustments	**(16)**	**(5)**	**20**	**1,812**	**14**
Adjusted Noninterest Income	**$739**	**$881**	**$920**	**$729**	**$1,001**

1. In 4Q 11, the Company refined its presentation of the mark on its fair value debt by excluding interest-related swaps
NOTE: Columns may not foot due to rounding

Mortgage Repurchase - 2006-08 Vintage Data

($ in billions)

Sold UPB	2006	2007	2008	2006-08
Agency	$30.2	$40.8	$27.6	$98.6
Private Label	11.9	9.4	0.1	21.4
Total Sold UPB	42.1	50.1	27.7	120.0
Outstanding UPB				
Agency[1]	3.6	7.0	6.8	17.4
Private Label[2]	5.3	3.9	-	9.2
Total Outstanding UPB	8.9	10.9	6.8	26.5
Demands (Includes Never 120DPD)				
Received	2.0	3.2	0.7	5.9
Resolved	1.8	2.9	0.6	5.4
Pending	0.1	0.3	0.1	0.6
Demands Repurchased	$0.9	$1.7	$0.4	$3.0
Repurchase Rate				
-Life-to-date	51%	57%	57%	55%
-Last Twelve Months	44%	48%	52%	48%
Severity				
-Life-to-date	45%	52%	48%	50%
-Last Twelve Months	61%	55%	44%	54%
Delinquency Status				
Ever 120 Days Past Due[3]	$7.8	$11.0	$3.0	$21.8
Ever 120 DPD/Sold UPB	18.5%	21.9%	10.8%	18.1%
Demands/Ever 120 DPD	25.1%	29.5%	25.0%	27.3%

1. Excludes loans sold servicing released. Such loans totaled approximately $36 billion at the time of origination. Estimated losses on these loans are captured in the mortgage repurchase reserve
2. Includes estimates
3. Includes estimates for delinquent loans sold servicing released

SunTrust

Noninterest Expense Reconciliation

($ in millions)	4Q11	1Q12	2Q12	3Q12	4Q12
Total Noninterest Expense	**$1,667**	**$1,541**	**$1,546**	**$1,726**	**$1,510**
Adjustment Items:					
Affordable Housing Writedown (Other Expense)	10	-	-	96	-
Charitable Contribution of KO Shares (Marketing & Customer Development)	-	-	-	38	-
Real Estate Related Charge (Other Expense)	-	-	-	17	-
Goodwill Impairment (Amortization of Intangibles)	-	-	-	7	-
(Gain)/Loss on Debt Extinguishment	-	-	13	2	-
Pension Curtailment, Net of 401(k) Contribution (Employee Compensation & Benefits)	(60)	-	-	-	-
Severance (Other Expense)	27	10	1	29	-
Potential Mortgage Servicing Settlement & Claims Expense (Operating Loss)	120	-	-	-	-
Total Adjustments	**97**	**10**	**14**	**189**	-
Adjusted Noninterest Expense	**$1,570**	**$1,531**	**$1,532**	**$1,537**	**$1,510**

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Additional Noninterest Expense Disclosure for Credit-related Expenses and Operating Losses

1. Includes $120 million related to the potential national mortgage servicing settlement
NOTE: Columns may not foot due to rounding

SunTrust

Consumer Banking and PWM[1] Income Statement Highlights

Financial Highlights

($ in millions)	4Q 11	3Q 12	4Q 12	FY 2011	FY 2012
Net Interest Income (FTE)	$635	$641	$630	$2,502	$2,534
Noninterest Income	344	323	353	1,507	1,369
Total Revenue (FTE)	979	964	983	4,009	3,903
Provision for Credit Losses	162	163	161	722	596
Noninterest Expense	646	740	741	2,903	2,930
Net Income	$108	$37	$49	$243	$237
Key Statistics ($ in billions)					
Tangible Efficiency Ratio[2]	62.7%	72.6%	72.4%	68.7%	71.6%
Total Loans[3]	$40.2	$41.6	$40.2	$39.2	$41.2
Consumer and Commercial Deposits[3]	$76.2	$76.2	$76.6	$76.4	$76.7
# of Branches	1,659	1,633	1,616	1,659	1,616

4Q 12 Key Points

- Revenue up sequentially due to 3Q 12 loss recognized upon moving loans to held for sale
- Provision for credit losses negatively impacted by Chapter 7 bankruptcy policy change in 4Q 12 and junior lien policy change in 3Q 12
- Year-over-year increase in expense due to the favorable impacts in 4Q 11 from the Company's curtailment of its pension plan and reduction to its 2011 annual bonus pool. Core expense being managed tightly
- Deposits stable sequentially, but the favorable mix shift continued, with DDA up 5%

1. GenSpring was moved to Consumer Banking and Private Wealth Management from Wholesale Banking in 4Q 12. All financials have been updated to reflect this
2. Reported efficiency ratios were 66.0%, 76.8%, 75.4%, 72.4%, and 75.1% for 4Q 11, 3Q 12, 4Q 12, FY11, and FY12, respectively. The impact from excluding the amortization of intangible assets was (3.3%), (4.2%), (3.0%), (3.7%), and (3.5%) for 4Q 11, 3Q 12, 4Q 12, FY11, and FY12, respectively
3. Loans and deposits are average balances

NOTE: Totals may not foot due to rounding

SunTrust

Wholesale Banking[1] Income Statement Highlights

Financial Highlights

($ in millions)	4Q 11	3Q 12	4Q 12	FY 2011	FY 2012
Net Interest Income (FTE)	$463	$471	$477	$1,747	$1,872
Noninterest Income	345	387	425	1,402	1,543
Total Revenue (FTE)	808	858	902	3,149	3,415
Provision for Credit Losses	137	78	69	625	315
Noninterest Expense	530	551	440	2,056	1,964
Net Income	$113	$158	$273	$384	$789
Key Statistics ($ in billions)					
Tangible Efficiency Ratio[2]	63.6%	62.7%	47.8%	63.1%	56.1%
Total Loans[3]	$49.6	$52.0	$52.2	$48.0	$51.4
Consumer and Commercial Deposits[3]	$45.2	$45.3	$47.5	$43.1	$45.9

4Q 12 Key Points

- Record revenue and net income for 4Q 12 and FY 12
- Sequential quarter highlights:
  - Revenue up $44 million, or 5%, driven by record investment banking income
  - Expenses down $111 million, or 20%, due to 3Q 12 Affordable Housing write-down, as well as lower ORE and staff expense
  - Average deposits increased $2.2 billion, or 4.8%, driven by DDA
  - Tangible efficiency ratio[2] declined to 47.8% from 62.7%, driven by Commercial Real Estate and Corporate and Investment Banking
- Year over year highlights:
  - Net income more than doubled
  - Revenue up 12%
  - Provision for credit losses down 50%

1. GenSpring was moved to Consumer Banking and Private Wealth Management from Wholesale Banking in 4Q 12. All financials have been updated to reflect this
2. Reported efficiency ratios were 65.6%, 64.3%, 48.9%, 65.3%, and 57.5% for 4Q 11, 3Q 12, 4Q 12, FY11, and FY12, respectively. The impact from excluding the amortization of intangible assets was (2.0%), (1.6%), (1.1%), (2.2%), and (1.5%) for 4Q 11, 3Q 12, 4Q 12, FY11, and FY12, respectively
3. Loans and deposits are average balances

NOTE: Totals may not foot due to rounding

SunTrust

Mortgage Banking Income Statement Highlights

Financial Highlights

($ in millions)	4Q 11	3Q 12	4Q 12	FY 2011	FY 2012
Net Interest Income (FTE)	$123	$129	$125	$471	$512
Noninterest Income	(30)	(75)	240	241	502
Total Revenue (FTE)	93	54	365	712	1,014
Provision for Credit Losses	172	270	168	693	770
Noninterest Expense	362	371	325	1,197	1,379
Net Income / (Loss)	($271)	($386)	($67)	($721)	($702)
Key Statistics ($ in billions)					
Tangible Efficiency Ratio[1]	NM	NM	89.0%	168.2%	136.0%
Total Loans[2]	$29.6	$30.5	$29.1	$29.1	$30.3
Consumer and Commercial Deposits[2]	$3.6	$3.9	$3.8	$3.1	$3.6
Production Volume	$6,826	$8,132	$7,995	$23,067	$32,050

4Q 12 Key Points

- Quarterly production volume up 17% over prior year; full year volume up 39%
- Revenue increased significantly; lower mortgage repurchase provision drove the sequential quarter increase, while a $573 million, or 119%, increase in core mortgage production related income[3] drove the full year increase
- Sequential quarter provision for credit losses down 38% due in part to the impact of 3Q 12 NPL sales, partially offset by adoption of Chapter 7 bankruptcy policy change
- Sequential quarter loans were down in part due to the loan sales announced in 3Q 12
- Expenses down from prior quarter due to lower operating losses

1. Reported efficiency and tangible efficiency ratios are the same for all periods, as there are no adjustments for the amortization of intangible assets
2. Loans and deposits are average balances
3. Reported mortgage production income / (loss) for the Mortgage segment was ($19) million for 2011 and $341 million for 2012, an increase of $360 million. Core mortgage production related income excludes mortgage repurchase provision of $501 million in 2011 and $714 million in 2012. SunTrust presents mortgage production income on a core basis to exclude the effects of the extraordinary mortgage repurchase provision in 3Q 12 and to ease investors' comparisons of mortgage production income across companies

NOTE: Totals may not foot due to rounding

SUNTRUST

Reconciliation of Allowance for Loan and Lease Losses Ratio

($ in millions)	Dec. 31 2011	Mar. 31 2012	June 30 2012	Sept. 30 2012	Dec. 31 2012
Total Loans	**$122,495**	**$122,691**	**$124,560**	**$121,817**	**$121,470**
Government-Guaranteed Mortgages	6,672	6,447	5,663	4,823	4,252
Government-Guaranteed Student Loans	7,199	7,186	7,248	5,823	5,357
Fair Value Loans	433	413	406	390	379
Total Loans, excluding Government-Guaranteed and Fair Value Loans	**$108,191**	**$108,645**	**$111,243**	**$110,781**	**$111,482**
Allowance for Loan and Lease Losses	$2,457	$2,348	$2,300	$2,239	$2,174
ALLL to Total Loans, excluding Government-Guaranteed and Fair Value Loans	**2.27%**	**2.16%**	**2.07%**	**2.02%**	**1.95%**

NOTE: Totals may not foot due to rounding

Reconciliation of Tier 1 Common Equity Ratio[1]

($ in billions)

	4Q 12
Tier 1 Common Equity - Basel I	$13.5
Adjustments from Basel I to Proposed Basel III [2]	($0.2)
Tier 1 Common Equity - Proposed Basel III [3]	$13.3
Risk-weighted Assets - Basel I	$134.6
Adjustments from Basel I to Proposed Basel III [4]	26.3
Risk-weighted Assets - Proposed Basel III	$160.8
Tier 1 Common Equity Ratio	
Basel I	10.0%
Proposed Basel III [3]	8.2%

1. The Tier 1 common equity ratio is a financial measure that is used by regulators, bank management, and investors to assess the capital position of financial services companies. The Tier 1 ratio as calculated for Basel III under the recent notice of proposed rule making is considered non-GAAP, and as such we have presented a reconciliation to the Tier 1 common equity ratio under Basel I that is currently used by regulators. All figures are estimated at the time of the earnings release and subject to revision
2. Primarily relates to the impacts of unrealized AFS gains and accrued pension liabilities
3. The proposed Basel III calculations of Tier 1 common equity, risk-weighted assets, and the Tier 1 common ratio are based upon the Company's interpretation of the notice of proposed rule making issued by the Federal Reserve in June 2012. The final Basel III ruling by the Federal Reserve is subject to potential changes from the proposed rulemaking, as is the Company's interpretation of the rules
4. The largest differences between the risk-weighted assets as calculated under Basel I and the Basel III proposal for SunTrust relate to the risk-weightings for mortgage, home equity, and CRE loans

NOTE: Totals may not foot due to rounding

SUNTRUST

Reconciliation of Efficiency Ratio

	2011	1Q 12	2Q 12	3Q 12	4Q 12
Reported (GAAP) Basis					
Total Revenue - FTE	$8,600	$2,218	$2,246	$3,843	$2,291
Total Noninterest Expense	$6,234	1,541	1,546	1,726	1,510
Amortization of Intangibles / Impairment of Goodwill	43	11	11	17	7
Efficiency Ratio	72.5%	69.5%	68.8%	44.9%	65.9%
Tangible Efficiency Ratio	72.0%	69.0%	68.3%	44.5%	65.6%
Adjusted Basis [1]					
Reported Revenue	$8,600	$2,218	$2,246	$3,843	$2,291
Adjustment Items:					
Securities Gains	117	18	14	1,941	-
3Q-4Q 12 Student and Ginnie Mae Loan Sale (Losses)	-	-	-	(92)	-
Fair Market Value Adjustments	(17)	2	1	2	29
STI Debt Valuation	79	(16)	(1)	(41)	(21)
SunTrust Index-linked CDs (SILC)	10	(6)	(1)	(6)	(2)
Auction Rate Securities	16	(1)	-	4	3
Fair Value Adjustments	(10)	(1)	6	5	5
HARP 2.0 MSR Valuation Adjustment	(38)	-	-	-	-
Adjusted Revenue	$8,441	$2,223	$2,226	$2,030	$2,277
Reported Noninterest Expense	$6,234	$1,541	$1,546	$1,726	$1,510
Adjustment Items:					
Affordable Housing Writedown	10	-	-	96	-
Charitable Contribution of KO Shares	-	-	-	38	-
Real Estate Charge	-	-	-	17	-
Goodwill Impairment	-	-	-	7	-
(Gain) / Loss on Debt Extinguishment	(3)	-	13	2	-
Pension Curtailment, Net of 401 (k) Contribution	(60)	-	-	-	-
Severance	27	10	1	29	-
Potential Mortgage Servicing Settlement	120	-	-	-	-
Adjusted Expense	$6,140	$1,531	$1,532	$1,537	$1,510
Efficiency Ratio - Adjusted Basis	72.7%	68.9%	68.8%	75.7%	66.3%
Tangible Efficiency Ratio - Adjusted Basis	72.2%	68.4%	68.3%	75.2%	66.0%

1. Adjusted revenue and expenses are provided as they remove certain items that are material and potentially non-recurring. Adjusted figures are intended to provide management and investors information on trends that may be more easily compared to other institutions

NOTE: Totals may not foot due to rounding

Reconciliation of Non GAAP Measures

($ in billions, except per share data)	Three Months Ended				
	Dec. 31 2011	Mar. 31 2012	June 30 2012	Sept. 30 2012	Dec. 31 2012
Total shareholders' equity	$20.1	$20.2	$20.6	$20.4	$21.0
Goodwill, net of deferred taxes	(6.2)	(6.2)	(6.2)	(6.2)	(6.2)
Other intangible assets including MSRs, net of deferred taxes	(1.0)	(1.1)	(0.9)	(0.9)	(0.9)
MSRs	0.9	1.1	0.9	0.8	0.9
Tangible equity	13.8	14.0	14.3	14.1	14.7
Preferred stock	(0.3)	(0.3)	(0.3)	(0.3)	(0.7)
Tangible common equity	$13.6	$13.7	$14.0	$13.9	$14.0
Total assets	$176.9	$178.2	$178.3	$173.2	$173.4
Goodwill	(6.3)	(6.3)	(6.4)	(6.4)	(6.4)
Other intangible assets including MSRs	(1.0)	(1.2)	(0.9)	(0.9)	(1.0)
MSRs	0.9	1.1	0.9	0.8	0.9
Tangible assets	$170.4	$171.8	$171.8	$166.7	$167.0
Tangible equity to tangible assets	8.10%	8.14%	8.31%	8.48%	8.82%
Tangible common equity to tangible assets	7.93%	7.98%	8.15%	8.31%	8.38%
Tangible book value per common share	$25.18	$25.49	$26.02	$25.72	$25.98

NOTE: Totals may not foot due to rounding