
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported)

December 1, 2004

MAXWELL TECHNOLOGIES, INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State of Incorporation)

1-15477
(Commission File Number)

95-2390133
(I.R.S. Employer
Identification No.)

9244 Balboa Avenue
San Diego, California
(Address of principal executive offices)

92123
(Zip Code)

Registrant's telephone number, including area code: (858) 503-3300

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.

(d) On December 1, 2004, Edward B. Caudill was appointed to the board of directors (the "Board") of Maxwell Technologies, Inc. (the "Company") as a Class I director, filling the vacancy created on December 1, 2004 when the Company's Board was expanded from seven (7) to eight (8) directors. As a Class I director, Mr. Caudill will serve on the Board until the 2006 annual meeting of shareholders of the Company.

On December 2, 2004, the Company issued a press release announcing the events discussed in this Item 5.01. A copy of that press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits . The following exhibits are filed herewith:

<u>Exhibit Number</u>	<u>Document</u>
99.1	Press release issued by Maxwell Technologies, Inc. on December 2, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAXWELL TECHNOLOGIES, INC.

Date: December 2, 2004

By: /s/ Richard D. Balanson

Richard D. Balanson
President and Chief Executive Officer

MAXWELL TECHNOLOGIES, INC.

Exhibit Index to Current Report on Form 8-K

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release issued by Maxwell Technologies, Inc. on December 2, 2004

NEWS RELEASE

For Immediate Release
December 2, 2004

Contact: Michael Sund
(858) 503-3233

**FLEETWOOD ENTERPRISES CEO EDWARD CAUDILL
JOINS MAXWELL TECHNOLOGIES BOARD OF DIRECTORS**

SAN DIEGO, Calif. — Maxwell Technologies, Inc. (Nasdaq: MXWL) announced today that Edward B. Caudill, president and chief executive officer of Fleetwood Enterprises, Inc., one of the nation's largest producers of recreational vehicles, and a leader in the building, retailing and financing of manufactured homes, has been appointed to Maxwell's board of directors, increasing the size of the company's board to eight directors.

Dr. Richard Balanson, Maxwell's president and chief executive officer, said that Caudill's extensive experience and contacts in the truck and heavy vehicle industry will make him a valuable strategic resource to management as the company accelerates development and delivery of ultracapacitor-based energy storage and power delivery solutions for high-volume transportation applications.

"Ed understands ultracapacitor technology and the magnitude of our transportation opportunities, and he intends to take an active, hands-on, role in opening doors and helping us to promote Maxwell's products," Balanson said.

Caudill, 61, joined Fleetwood, a Fortune 1000 company with \$2.6 billion in annual revenue and 14,000 employees, in August 2002, and was appointed to its board of directors in September 2002. Immediately prior to joining Fleetwood, he was a corporate vice president of PACCAR, Inc., and general manager of PACCAR's subsidiary, Kenworth Truck Company. Previously, he was PACCAR's vice president of purchasing, general manager of its parts distribution business, and held several management positions with Peterbilt Motors Co., another PACCAR truck division. Earlier in his career, Caudill held senior level sales and manufacturing positions with Rockwell International and Eaton Corp. He holds an MBA degree from Xavier University, Cincinnati, Ohio, and a bachelor's degree in Liberal Arts from Wayne State University, Detroit, Mich.

Maxwell is a leading developer and manufacturer of innovative, cost-effective energy storage and power delivery solutions. Our BOOSTCAP® ultracapacitor cells and multi-cell modules and POWERCACHE® backup power systems provide safe and reliable power solutions for applications in consumer and industrial electronics, transportation and telecommunications. Our CONDIS® high-voltage grading and coupling capacitors help to ensure the safety and reliability of electric utility infrastructure and other applications involving transport, distribution and measurement of high-voltage electrical energy. Our radiation-mitigated microelectronic products include power modules, memory modules and single board computers that incorporate powerful commercial silicon for superior performance and high reliability in aerospace applications. For more information, please visit our website: www.maxwell.com.

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