UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event Reported):
March 1, 2007

MAXWELL TECHNOLOGIES, INC.
(Exact Name of Registrant as Specified in its Charter)

Delaware	**1-15477**	**95-2390133**
(State or Other Jurisdiction of Incorporation)	**(Commission File Number)**	**(I.R.S. Employer Identification Number)**

9244 Balboa Avenue
San Diego, California 92133
(Addresses of principal executive offices, including zip code)

(858) 503-3300
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.

(d) On February 27, 2007, the Board of Directors (the "Board") of Maxwell Technologies, Inc. (the "Company") appointed Professor Burkhard Goeschel as a Class II director, filing the vacancy created when Carton J. Eibl resigned on November 20, 2006. In connection with his service on the Board, the Company granted Professor Goeschel 4,000 shares of restricted stock that will fully vest one year from the date of grant. The Company issued a press release announcing the appointment of Professor Burkhard Goeschel on February 27, 2007, a copy of which is attached to this report as Exhibit 99.1.

(e) On February 26, 2007, the Compensation Committee (the "Committee") of the Company conducted a review of the Company's executive compensation program and approved an increase to the base salary of the Company's Chief Executive Officer, Dr. Richard Balanson, in the amount of $105,000. Such salary increase will be effective retroactive to January 1, 2007, and will bring Dr. Balanson's annual base salary to $450,000.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
Exhibit 99.1	Press release issued by Maxwell Technologies, Inc. on February 27, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAXWELL TECHNOLOGIES, INC.

By: /s/ Dr. Richard Balanson
Dr. Richard Balanson
Chief Executive Officer

Date: March 1, 2007

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release issued by Maxwell Technologies, Inc. on February 27, 2007

Exhibit 99.1

NEWS RELEASE

For Immediate Release
February 28, 2007

Contact: Michael Sund
(858) 503-3233

FORMER BMW RESEARCH & DEVELOPMENT CHIEF BURKHARD GOESCHEL JOINS MAXWELL TECHNOLOGIES BOARD OF DIRECTORS

SAN DIEGO, Calif. — Maxwell Technologies, Inc. (Nasdaq: MXWL) announced today that Professor Burkhard Goeschel, who retired in November 2006 as a member of the six-person Management Board of BMW Group, with overall responsibility for research, development and purchasing, has been appointed to Maxwell's board of directors.

Dr. Richard Balanson, Maxwell's president and chief executive officer, said that Goeschel's extensive experience and contacts in the automotive industry will make him a valuable strategic resource to management as the company accelerates development and delivery of ultracapacitor-based energy storage and power delivery solutions for transportation applications.

"Professor Goeschel understands ultracapacitor technology and how it can be applied to optimize energy storage solutions for hybrid and electric drive trains and to better satisfy the growing electrical system needs of all vehicles," Balanson said. "He has indicated that he intends to take an active role as a sounding board for our technical staff, as well as tapping his extensive worldwide network of transportation industry contacts to assist in Maxwell's business development efforts."

Goeschel, 61, joined BMW in 1978, and advanced through a series of technical and management positions in the company's automotive and motorcycle groups before being appointed to its Management Board in 2000. Earlier, he spent two years as a Group Leader for engine product development with Daimler Benz. He holds a PhD degree in engineering from Stuttgart University and bachelors and masters degrees in mechanical engineering from the Technical University of Munich. He is an honorary professor of the Technical University in Graz, Austria, holds an honorary doctorate from the Technical University of Munich and is a member of the university's management board and a trustee of its Institute for Advanced Studies. He is a member of the Council for Technical Sciences of the Union of German Academies of Sciences and Humanities, serves on the Research Commission and the Scientific and Ethical Advisory Board for state of Bavaria, and was general chairman of the Society of Automotive Engineers (SAE) 2006 World Congress.

Maxwell is a leading developer and manufacturer of innovative, cost-effective energy storage and power delivery solutions. Our BOOSTCAP ® ultracapacitor cells and multi-cell modules provide safe and reliable power solutions for applications in consumer and industrial electronics, transportation and telecommunications. Our CONDIS ® high-voltage grading and coupling capacitors help to ensure the safety and reliability of electric utility infrastructure and other applications involving transport, distribution and measurement of high-voltage electrical energy. Our radiation-mitigated microelectronic products include power modules, memory modules and single board computers that incorporate powerful commercial silicon for superior performance and high reliability in aerospace applications. For more information, please visit our website: www.maxwell.com .

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