MAXWELL TECHNOLOGIES INC

FORM 10-Q/A

(Amended Quarterly Report)

Filed 3/17/1998 For Period Ending 1/31/1998

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Industry Computer Hardware

Sector Technology

Fiscal Year 12/31



SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

FORM 10-Q (Amendment No. 1)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Quarter Ended January 31, 1998 Commission file Number 0-10964

MAXWELL TECHNOLOGIES, INC.

Delaware IRS ID# 95-2390133 9275 Sky Park Court, San Diego, California 92123 Telephone (619) 279-5100

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES [X] NO []

As of February 28, 1998 Registrant had only one class of common stock of which there were 7,992,478 shares outstanding.

PART II - OTHER INFORMATION

Item 2. Changes in Securities.

(c) On January 28, 1998, the Company issued 154,030 shares of its Common Stock in connection with an acquisition of all the outstanding capital stock of a privately-held company. The form of transaction was an exchange of common stock through a statutory merger. No underwriters were used and the recipients of the Registrant's common stock were the shareholders of the acquired company. The shares issued were not registered under the Securities Act of 1933, as amended, pursuant to the exemption contained in Rule 505 of Regulation D of such Act.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

MAXWELL TECHNOLOGIES, INC.

March 17, 1998 Date Gary J. Davidson
Gary Davidson, Chief Financial Officer
and Authorized Officer

End of Filing



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