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O'CONNOR MICHAEL J

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/22/11 for the Period Ending 02/17/11

Telephone	(44) 20 7623 5500
CIK	0000315293
Symbol	AON
SIC Code	6411 - Insurance Agents, Brokers, and Service
Industry	Insurance (Miscellaneous)
Sector	Financial
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
O'Connor Michael J (Last) (First) (Middle)	**AON CORP [AOC]**	_____ Director _____ 10% Owner __ **X** __ Officer (give title below) _____ Other (specify below) **ARS - COO**
AON CORPORATION - CORPORATE LAW DEPT, 200 EAST RANDOLPH STREET, 8TH FLOOR (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **2/17/2011**	
CHICAGO, IL 60601 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**2/17/2011**		**A** (1)		**41625** (1)	**A**	(1)	**41625**	**D**	
Common Stock	**2/17/2011**		**F** (2)		**15335**	**D**	**$51.92**	**26290**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit Award (Right to Receive)	(3)	**2/17/2011**		**A**		**6741**		**2/17/2012** (4)	**2/17/2014**	**Common Stock**	**6741**	**$0**	**6741**	**D**	

Explanation of Responses:

(1) Represents shares of common stock issued upon the settlement of performance share units originally granted approximately three years ago under the third cycle of the Leadership Performance Program ("LPP3") on March 13, 2008. The number of shares issued was determined by the Organization and Compensation Committee of Aon's Board of Directors on February 17, 2011 based upon Aon's performance relative to a cumulative adjusted three year earnings per share target for the period beginning January 1, 2008 and ending December 31, 2010. In accordance with the terms of LPP3, and the achievement of specified growth targets under LPP3, settlement occurred at 130% of the original target value. The terms of LPP3 are more fully described in a Current Report on Form 8-K filed with the SEC on March 19, 2008, and in the plan document filed as Exhibit 10.3 to Aon's Quarterly Report on Form 10-Q for the quarter ended March 31, 2008 filed with the SEC on May 9, 2008.

(2) Shares of common stock withheld by the issuer for the payment of withholding taxes in connection with the settlement of a performance share unit award.

(3) The restricted stock unit award converts to shares of common stock on a 1-for-1 basis.

(4) The restricted stock unit award will vest in accordance with the terms of the Aon Stock Incentive Plan as follows: 33 1/3% of the awards will vest on each of the first through third anniversaries of the date of grant.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
O'Connor Michael J **AON CORPORATION - CORPORATE LAW DEPT** **200 EAST RANDOLPH STREET, 8TH FLOOR** **CHICAGO, IL 60601**			**ARS - COO**	

Signatures

/s/ Jennifer L. Kraft - Jennifer L. Kraft pursuant to a power of attorney from Michael J. O'Connor **2/22/2011**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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