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ENDURANCE SPECIALTY HOLDINGS LTD

Reported by

COMBINED LIFE ASSURANCE CO OF EUROPE LTD

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/16/04 for the Period Ending 03/12/04

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SIC Code	6411 - Insurance Agents, Brokers, and Service
Industry	Insurance (Miscellaneous)
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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
AON CORP	**ENDURANCE SPECIALTY HOLDINGS LTD [ENH]**	_____ Director __ **X** __ 10% Owner
(Last) (First) (Middle) **AON CORPORATION - CORPORATE LAW DEPT, 200 EAST RANDOLPH STREET, 8TH FLOOR**	3. Date of Earliest Transaction (MM/DD/YYYY) **3/12/2004**	_____ Officer (give title below) _____ Other (specify below)
(Street) **CHICAGO, IL 60601** (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) ___ Form filed by One Reporting Person _ **X** _ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares, par value $1.00								**379851**	**D**	
Ordinary Shares, par value $1.00	**3/12/2004**		**S**		**145297**	**D**	**$34.85**	**9531484**	**I**	**By Subsidiaries** (1) (2) (3)

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) The designated Reporting Person, Aon Corporation ("Aon"), is filing this Form 4 on behalf of itself, Virginia Surety Company (formerly known as Combined Specialty Insurance Company)("VSC"), Combined Insurance Company of America ("CICA"), Resource Life Insurance Company ("Resource"), London General Insurance Company ("London General"), Sterling Life Insurance Company ("Sterling") and Combined Life Assurance Company of Europe Ltd. ("CLACE").

(2) Aon, VSC, CICA, Resource, London General, Sterling and CLACE share the address reported herein. The I.R.S. Identification Numbers for the entities are as follows: VSC - 36-3186541, CICA - 36-2136262, Resource - 47-0482911 and Sterling - 13-1867829. Neither London General nor CLACE has been assigned an I.R.S. Identification Number, as London General is incorporated under the laws of the United Kingdom and CLACE is incorporated under the laws of Ireland.

(3) Aon indirectly beneficially owns the securities being reported herein due to its status as the parent corporation of VSC, CICA, Resource, London General, Sterling and CLACE. Aon's subsidiaries own the following number of ordinary shares of Endurance: VSC - 7,322,013,

CICA - 1,769,471, Resource - 150,000, London General - 115,000, Sterling - 100,000 and CLACE - 75,000.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AON CORP **AON CORPORATION - CORPORATE LAW DEPT** **200 EAST RANDOLPH STREET, 8TH FLOOR** **CHICAGO, IL 60601**		**X**		
COMBINED SPECIALTY INSURANCE CO OF AMERICA **AON CORPORATION - CORPORATE LAW DEPT** **200 EAST RANDOLPH STREET, 8TH FLOOR** **CHICAGO, IL 60601**		**X**		
COMBINED INSURANCE CO OF AMERICA **AON CORPORATION - CORPORATE LAW DEPT** **200 EAST RANDOLPH DRIVE, 8TH FLOOR** **CHICAGO, IL 60601**		**X**		
RESOURCE LIFE INSURANCE CO **AON CORPORATION - CORPORATE LAW DEPT** **200 EAST RANDOLPH STREET, 8TH FLOOR** **CHICAGO, IL 60601**		**X**		
LONDON GENERAL INSURANCE CO LTD **AON CORPORATION - CORPORATE LAW DEPT** **CHICAGO, IL 60601**		**X**		
STERLING LIFE INSURANCE CO INC **AON CORPORATION - CORPORATE LAW DEPT** **200 EAST RANDOLPH STREET, 8TH FLOOR** **CHICAGO, IL 60601**		**X**		
COMBINED LIFE ASSURANCE CO OF EUROPE LTD **AON CORPORATION - CORPORATE LAW DEPT** **200 EAST RANDOLPH STREET, 8TH FLOOR** **CHICAGO, IL 60601**		**X**		

Signatures

/s/ Jennifer L. Kraft pursuant to a power of attorney from Aon Corporation	**3/16/2004**
** Signature of Reporting Person	Date
/s/ Jennifer L. Kraft pursuant to a power of attorney from Virginia Surety Company	**3/16/2004**
** Signature of Reporting Person	Date
/s/ Jennifer L. Kraft pursuant to a power of attorney from Combined Insurance Company of America	**3/16/2004**
** Signature of Reporting Person	Date
/s/ Jennifer L. Kraft pursuant to a power of attorney from Resource Life Insurance Company	**3/16/2004**
** Signature of Reporting Person	Date
/s/ Jennifer L. Kraft pursuant to a power of attorney from London General Insurance Company Ltd.	**3/16/2004**
** Signature of Reporting Person	Date
/s/ Jennifer L. Kraft pursuant to a power of attorney from Sterling Life Insurance Company, Inc.	**3/16/2004**
** Signature of Reporting Person	Date
/s/ Jennifer L. Kraft pursuant to a power of attorney from Combined Life Assurance Company of Europe Ltd.	**3/16/2004**
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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