

ENSCO PLC

FORM 8-K (Current report filing)

Filed 04/16/07 for the Period Ending 04/16/07

Telephone	4402076594660
CIK	0000314808
Symbol	ESV
SIC Code	1381 - Drilling Oil and Gas Wells
Industry	Oil Well Services & Equipment
Sector	Energy
Fiscal Year	12/31

ENSCO INTERNATIONAL INC

FORM 8-K (Current report filing)

Filed 4/16/2007 For Period Ending 4/16/2007

Address	500 NORTH AKARD STREET SUITE 4300 DALLAS, Texas 75201-3331
Telephone	214-397-3000
CIK	0000314808
Industry	Oil Well Services & Equipment
Sector	Energy
Fiscal Year	12/31

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (Date of earliest event reported): April 16, 2007

ENSCO International Incorporated

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

1-8097

(Commission File Number)

76-0232579

(I.R.S. Employer
Identification No.)

**500 North Akard Street
Suite 4300
Dallas, Texas 75201-3331**

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: **(214) 397-3000**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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INFORMATION TO BE INCLUDED IN THE REPORT

Item 2.02 Results of Operations and Financial Condition

Attached hereto as Exhibit 99.1 is a Contract Status of Offshore Rig Fleet report of ENSCO International Incorporated as of April 16, 2007.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Contract Status of Offshore Rig Fleet report of ENSCO International Incorporated as of April 16, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENSCO International Incorporated

Date: April 16, 2007

/s/ H. E. MALONE, JR.
H. E. Malone, Jr.
Vice President

/s/ DAVID A. ARMOUR
David A. Armour
Controller

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Contract Status of Offshore Rig Fleet report of ENSCO International Incorporated as of April 16, 2007.



ENSCO INTERNATIONAL INCORPORATED
Contract Status of Offshore Rig Fleet
As of April 16, 2007

Statements contained in the Contract Status of Offshore Rig Fleet Report, including information regarding the Company's estimated rig availability, contract duration or future day rates, customers or contract status are forward-looking statements. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include references to estimated rig availability, future day rates, customers, contract duration or rig utilization. It is important to note that our actual results could differ materially from those projected in such forward-looking statements. The factors that could cause actual results to differ materially from those in the forward-looking statements include the following: (i) industry conditions and competition, including changes in rig supply and demand or new technology, (ii) cyclical nature of the industry, (iii) worldwide expenditures for oil and gas drilling, (iv) operational risks, including hazards created by severe storms and hurricanes, (v) risks associated with offshore rig operations or, rig relocations in general, and in foreign jurisdictions in particular, (vi) renegotiation, nullification, or breach of contracts with customers or other parties, (vii) changes in the dates our rigs undergoing shipyard construction work, repairs or enhancement will enter a shipyard, return to or enter service, (viii) risks inherent to domestic and foreign shipyard rig construction, rig repair or rig enhancement, (ix) unavailability of transport vessels to relocate rigs, (x) environmental or other liabilities, risks, or losses including hurricane related equipment damage, loss or wreckage or debris removal in the U.S. Gulf of Mexico, that may arise in the future which are not covered by insurance or indemnity in whole or in part, (xi) the impact of current and future laws and government regulation affecting the oil and gas industry in general including taxation, our operations in particular, as well as repeal or modification of same, (xii) political and economic uncertainty, (xiii) limited availability of economic insurance coverage for certain perils such as hurricanes in the Gulf of Mexico or removal of wreckage or debris, (xiv) self-imposed or regulatory limitations on jackup rig drilling locations in the Gulf of Mexico during hurricane season, (xv) our availability to attract and retain skilled or other personnel, (xvi) excess rig availability or supply resulting from delivery of new drilling units, (xvii) heavy concentration of our rig fleet in premium jackups, (xviii) terrorism or military action impacting our operations or financial performance, and (xix) other risks described from time to time as Risk Factors and otherwise in the Company's SEC filings. Copies of such SEC filings may be obtained at no charge by contacting our investor relations department at 214-397-3045 or by referring to the investor relations section of our website at <http://www.enscos.com>.

Information in the Reports is as of the date posted. The Company undertakes no duty to update the contents of the Contract Status of Offshore Rig Fleet Reports or any forward-looking statement contained therein to conform the statement to actual results or to reflect changes in the Company's expectations.

<u>Rig Name</u>	<u>Design</u>	<u>Water Depth</u>	<u>Customer/Status</u>	<u>Day Rate</u>	<u>Location</u>	<u>Est. Avail/Contract Change</u>	<u>Comments</u>
Asia & Pacific Rim							
Middle East/India							
<u>ENSCO 50</u>	F&G L-780 Mod II-C	300	British Gas	Mid 170's	India	Jan. 09	Plus cost adjustments and unpriced option
ENSCO 53	F&G L-780 Mod II-C	300	British Gas	Mid 170's	India	Jan. 08	Plus cost adjustments and unpriced option
<u>ENSCO 54</u>	F&G L-780 Mod II-C	300	Ras Gas	Mid 50's	Qatar	May 08	Next expect to work to Sep. 09, mid 170's
ENSCO 76	MLT Super 116-C	350	Saudi Aramco	Low 100's	Saudi Arabia	Sep. 08	Two 1-year options, mid 120's to high 130's
<u>ENSCO 84</u>	MLT 82 SD-C	250	Maersk	High 160's	Qatar	Nov. 09	Plus cost adjustments
ENSCO 88	MLT 82 SD-C	250	Ras Gas	Mid 60's	Qatar	Oct. 07	Three 5-well options, high 70's to low 100's
ENSCO 94	Hitachi 250-C	250	Ras Gas	Mid 50's	Qatar	Feb. 09	Rate increases Aug. 07 to high 50's, and one 7-well option, low 60's
ENSCO 95	Hitachi 250-C	250	Saudi Aramco	Mid 70's	Saudi Arabia	Nov. 08	Two 1-year options, mid 80's to mid 90's
ENSCO 96	Hitachi 250-C	250	Saudi Aramco	Low 80's	Saudi Arabia	Dec. 08	One 1-year option, mid 90's
ENSCO 97	MLT 82 SD-C	250	Saudi Aramco	Low 80's	Saudi Arabia	Oct. 07	Three 1-year options, low 90's to low 110's
Southeast Asia/Australia							
<u>ENSCO 51</u>	F&G L-780 Mod II-C	300	Shell	Low 100's	Brunei	Nov. 07	Rate adjusts to average market rate every six months (next adj. Jul. 07 to mid 130's), then to shipyard for 30 to 45 days; then expect to work Dec. 07 to Mar. 09, mid 180's plus cost adjustments
ENSCO 52	F&G L-780 Mod II-C	300	Petronas Carigali	Low 110's	Malaysia	Nov. 10	Rate increases mid Nov. 07 to low 160's plus cost adjustments
ENSCO 56	F&G L-780 Mod II-C	300	Shell	Mid 80's	New Zealand	Nov. 07	Plus cost adjustments, and option at average market rate, then expect to work for approximately one month, mid 140's, and unpriced options
ENSCO 57	F&G L-780 Mod II-C	300	Petronas Carigali	Mid 160's	Malaysia	Dec. 09	Plus cost adjustments
ENSCO 67	MLT 84-CE	400	ConocoPhillips	High 140's	Indonesia	Nov. 07	Unpriced options
<u>ENSCO 104</u>	KFELS MOD V-B	400	CHOC	High 220's	Malaysia	Oct. 07	Plus cost adjustments. Next to BP in Indonesia commencing Nov. 2007, 6-months at mid 220's, 6-months at mid 230's, and priced 290-day option, mid 250's plus cost adjustments
ENSCO 106	KFELS MOD V-B	400	Apache	Mid 260's	Australia	Mar. 08	Plus cost adjustments and unpriced option
<u>ENSCO 107</u>	KFELS MOD V-B	400	KNOC	Mid 220's	Vietnam	Aug. 07	Plus cost adjustments. Next to Origin in New Zealand to May 08, mid 180's, and 3 one-well same-rate options, plus cost adjustments; then to OMV to Jan. 09, low 200's plus cost adjustments, and unpriced options
ENSCO 108	KFELS MOD V-B	400	Final Outfitting		Singapore	Apr. 07	Next to BP in Indonesia to May 08, mid 170's, rate increases mid Nov. 07 to low 180's, and options May 08 to Nov. 08, mid 190's, then to Jun. 09, low 200's, and 1-year unpriced option
ENSCO I	Barge Rig		Total	Low 50's	Indonesia	Apr. 07	Next expect to work in Indonesia for 1 well (approx. 45 days) in high 60's

Note: Highlighted/underlined rig names signify changes in rig status information from the previous month.



ENSCO INTERNATIONAL INCORPORATED
Contract Status of Offshore Rig Fleet
As of April 16, 2007

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<u>Rig Name</u>	<u>Design</u>	<u>Water Depth</u>	<u>Customer/Status</u>	<u>Day Rate</u>	<u>Location</u>	<u>Est. Avail/ Contract Change</u>	<u>Comments</u>
Europe & Africa							
North Sea							
ENSCO 70	Hitachi K1032N	250	ATP	Mid 190's	UK	Aug. 07	Plus cost adjustments. Next to DONG in Denmark, two wells, market or mutually agreed rate, and well to well unpriced options
ENSCO 71	Hitachi K1032N	225	Maersk	Mid 90's	Denmark	Aug. 07	One 1-year option, low 100's
<u>ENSCO 72</u>	Hitachi K1025N	225	Total	Low 200's	Netherlands	Dec. 07	Plus cost adjustments, and unpriced option
ENSCO 80	MLT 116-CE	225	ConocoPhillips	Mid 190's	UK	Dec. 07	Plus cost adjustments, and 4 one-well options at same rate through 07
<u>ENSCO 85</u>	MLT 116-C	225	Newfield	Mid 190's	UK	Jun. 07	Plus cost adjustments. Next expect to work to Sep. 07, mid 190's plus cost adjustments
<u>ENSCO 92</u>	MLT 116-C	225	BP	High 160's	UK	May 08	Plus cost adjustments
<u>ENSCO 101</u>	KFELS MOD V-A	400	Tullow	Low 270's	UK	Aug. 07	Plus cost adjustments. Next expect to work to early Oct. 07, mid 250's, then rate increases to low 270's to Jan. 08, all plus cost adjustments
<u>ENSCO 102</u>	KFELS MOD V-A	400	ConocoPhillips	High 270's	Denmark	Sep. 07	Plus cost adjustments, and unpriced options (sublet to DONG in Denmark to June 07), then to UK, low 270's plus cost adjustments
Africa							
ENSCO 100	MLT 150-88-C	350	ExxonMobil	Mid 140's	Nigeria	Jun. 07	Plus cost adjustments. Next expect to work in North Sea for 1-year, mid 250's to mid 260's plus cost adjustments, and unpriced options
<u>ENSCO 105</u>	KFELS MOD V-B	400	Enroute			May 07	Mobilizing to British Gas in Tunisia to Oct. 08, low 200's plus cost adjustments, and unpriced options
North & South America							
Gulf of Mexico							
Jackups							
<u>ENSCO 60</u>	Levingston 111-C	300	Shipyard		Gulf of Mexico	May 07	
<u>ENSCO 68</u>	MLT 84-CE	400	Hunt Petroleum	Low 150's	Gulf of Mexico	Apr. 07	Next to Coldren to Jun. 07, low 140's
ENSCO 74	MLT Super 116-C	400	Nexen	Mid 140's	Gulf of Mexico	Nov. 07	Rate increases May 07 to mid 180's
<u>ENSCO 75</u>	MLT Super 116-C	400	Hydro GOM	Mid 180's	Gulf of Mexico	Apr. 07	Next to Eni to May 07, mid 180's
<u>ENSCO 81</u>	MLT 116-C	350	Murphy	Low 90's	Gulf of Mexico	Apr. 07	Next expect to work to May 07, low 100's
<u>ENSCO 82</u>	MLT 116-C	300	Waiting on weather		Gulf of Mexico	Apr. 07	Next to ERT to May 07, Mid 90's, then expect to work to Jul. 07, low 100's
ENSCO 83	MLT 82 SD-C	250	Shipyard		Gulf of Mexico	May 07	
ENSCO 86	MLT 82 SD-C	250	Samson	Low 110's	Gulf of Mexico	Apr. 07	Next to Santos to Oct. 07, low 150's, and unpriced option
ENSCO 87	MLT 116-C	350	Apache	Low 90's	Gulf of Mexico	Jun. 07	
<u>ENSCO 89</u>	MLT 82 SD-C	250	Bois d'Arc	Low 80's	Gulf of Mexico	Apr. 07	
ENSCO 90	MLT 82 SD-C	250	Apache	Low 80's	Gulf of Mexico	Jul. 07	
<u>ENSCO 93</u>	MLT 82 SD-C	250	Bois d'Arc	Low 80's	Gulf of Mexico	Jun. 07	
ENSCO 98	MLT 82 SD-C	250	Stone Energy	Mid 110's	Gulf of Mexico	Jul. 07	
<u>ENSCO 99</u>	MLT 82 SD-C	250	Samson	Low 90's	Gulf of Mexico	Apr. 07	Next to Taylor to Jun. 07, mid 90's

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<u>Rig Name</u>	<u>Design</u>	<u>Water Depth</u>	<u>Customer/Status</u>	<u>Day Rate</u>	<u>Location</u>	<u>Est. Avail/Contract Change</u>	<u>Comments</u>
Semisubmersibles							
ENSCO 7500	Dynamically Positioned	8000	Chevron	Mid 190's	Gulf of Mexico	Feb. 10	Rate increases Feb. 08 to low 350's and Feb. 09 to low 380's plus cost adjustments, and 1-year unpriced option
ENSCO 8500	Dynamically Positioned	8500	Under construction		Singapore	2Q 08	Contracted in Gulf of Mexico to Anadarko and Dominion to 3Q 12, low 250's plus cost adjustments & lump sum payment of \$20 million, and four 1-year same-rate options
ENSCO 8501	Dynamically Positioned	8500	Under construction		Singapore	1Q 09	Contracted in Gulf of Mexico to Nexen and Noble Energy to 4Q 12, low 330's plus cost adjustments, and unpriced options
ENSCO 8502	Dynamically Positioned	8500	Under construction		Singapore	4Q 09	
South America							
ENSCO 69	MLT 84-S	400	ConocoPhillips	Mid 70's	Venezuela	Dec. 07	Four 1-well options, low 70's plus cost adjustments

Note: Highlighted/underlined rig names signify changes in rig status information from the previous month.