

ENSCO PLC

FORM 8-K (Current report filing)

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (Date of earliest event reported): March 15, 2007

ENSCO International Incorporated

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

1-8097

(Commission File Number)

76-0232579

(I.R.S. Employer
Identification No.)

**500 North Akard Street
Suite 4300
Dallas, Texas 75201-3331**

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: **(214) 397-3000**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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INFORMATION TO BE INCLUDED IN THE REPORT

Item 2.02 Results of Operations and Financial Condition

Attached hereto as Exhibit 99.1 is a Contract Status of Offshore Rig Fleet report of ENSCO International Incorporated as of March 15, 2007.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Contract Status of Offshore Rig Fleet report of ENSCO International Incorporated as of March 15, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENSCO International Incorporated

Date: March 15, 2007

/s/ H. E. MALONE, JR.
H. E. Malone, Jr.
Vice President

/s/ DAVID A. ARMOUR
David A. Armour
Controller

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Contract Status of Offshore Rig Fleet report of ENSCO International Incorporated as of March 15, 2007.



ENSCO INTERNATIONAL INCORPORATED
Contract Status of Offshore Rig Fleet
As of March 15, 2007

Statements contained in this Contract Status of Offshore Rig Fleet report including information regarding the Company's estimated rig availability, contract duration or future day rates, customers or contract status are forward-looking statements. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include references to estimated rig availability, future day rates, customers, contracts or rig utilization. It is important to note that the Company's actual results could differ materially from those projected in such forward-looking statements. The factors that could cause actual results to differ materially from those in the forward-looking statements include the following: (i) renegotiation or adjustment of day rates (ii) timing of completion of work in progress, (iii) actual duration of wells, (iv) letter of intent or contract cancellations; (v) early contract termination, (vi) actual timing of contract term completion, (vii) finalization, modifications or termination of commitments made verbally or by letters of intent, (viii) new contracts or contract extensions, and (ix) the operational and other risks described from time to time in the Company's SEC filings. Copies of such filings may be obtained at no charge by contacting the Company's Investor Relations Department at 214-397-3045 or the investor relations section of the Company's website at <http://www.enscos.com>.

All information in this rig status release is as of date posted. The Company undertakes no duty to update the contents of this Contract Status of Offshore Rig Fleet report or any forward-looking statement contained therein to conform the statement to actual results or to reflect changes in the Company's expectations.

<u>Rig Name</u>	<u>Design</u>	<u>Water Depth</u>	<u>Customer/Status</u>	<u>Day Rate</u>	<u>Location</u>	<u>Est. Avail/ Contract Change</u>	<u>Comments</u>
Asia & Pacific Rim							
Middle East/India							
ENSCO 50	F&G L-780 Mod II-C	300	British Gas	Low 170's	India	Jan. 09	Plus cost adjustments and unpriced option
ENSCO 53	F&G L-780 Mod II-C	300	British Gas	Mid 170's	India	Jan. 08	Plus cost adjustments and unpriced option
<u>ENSCO 54</u>	F&G L-780 Mod II-C	300	Ras Gas	Mid 50's	Qatar	Feb. 08	
ENSCO 76	MLT Super 116-C	350	Saudi Aramco	Low 100's	Saudi Arabia	Sep. 08	Two 1-year options, mid 120's to high 130's
ENSCO 84	MLT 82 SD-C	250	Maersk	Mid 160's	Qatar	Nov. 09	Plus cost adjustments
<u>ENSCO 88</u>	MLT 82 SD-C	250	Ras Gas	Mid 60's	Qatar	Oct. 07	Three 5-well options, high 70's to low 100's
ENSCO 94	Hitachi 250-C	250	Ras Gas	Mid 50's	Qatar	Feb. 09	Rate increases Aug. 07 to high 50's, and one 7-well option, low 60's
ENSCO 95	Hitachi 250-C	250	Saudi Aramco	Mid 70's	Saudi Arabia	Nov. 08	Two 1-year options, mid 80's to mid 90's
ENSCO 96	Hitachi 250-C	250	Saudi Aramco	Low 80's	Saudi Arabia	Dec. 08	One 1-year option, mid 90's
ENSCO 97	MLT 82 SD-C	250	Saudi Aramco	Low 80's	Saudi Arabia	Oct. 07	Three 1-year options, low 90's to low 110's
Southeast Asia/Australia							
<u>ENSCO 51</u>	F&G L-780 Mod II-C	300	Shell	Low 100's	Brunei	Jan. 08	Rate adjusts to average market rate every six months, (next adj. Jul. 07); then to shipyard for 30 days; then expect to work Mar. 08 to Mar. 09, mid 180's plus cost adjustments
ENSCO 52	F&G L-780 Mod II-C	300	Petronas Carigali	Low 110's	Malaysia	Nov. 10	Rate increases mid Nov. 07 to low 160's plus cost adjustments
ENSCO 56	F&G L-780 Mod II-C	300	Shell	Mid 80's	New Zealand	Nov. 07	Plus cost adjustments, and option at average market rate, then expect to work for approximately one month, mid 140's, and unpriced options
ENSCO 57	F&G L-780 Mod II-C	300	Petronas Carigali	Mid 160's	Malaysia	Dec. 09	Plus cost adjustments
ENSCO 67	MLT 84-CE	400	ConocoPhillips	High 140's	Indonesia	Nov. 07	Unpriced options
ENSCO 104	KFELS MOD V-B	400	CHOC	High 220's	Malaysia	Oct. 07	Plus cost adjustments. Next to BP in Indonesia, 6-months at mid 220's, 6-months at mid 230's, and priced 290-day option, mid 250's plus cost adjustments
ENSCO 106	KFELS MOD V-B	400	Apache	Mid 260's	Australia	Mar. 08	Plus cost adjustments and unpriced option
<u>ENSCO 107</u>	KFELS MOD V-B	400	KNOC	Mid 110's	Vietnam	Aug. 07	Plus cost adjustments, rate increases mid Apr. 07 to mid 220's. Next to Origin in New Zealand to Mar. 08, mid 180's, and 3 one-well same-rate options, plus cost adjustments; then to OMV to Jan. 09, low 200's plus cost adjustments, and unpriced options
<u>ENSCO 108</u>	KFELS MOD V-B	400	Under construction		Singapore	Apr. 07	Next to BP in Indonesia to May 08, mid 170's, rate increases mid Nov. 07 to low 180's, and options May 08 to Nov. 08, mid 190's, then to Jun. 09, low 200's, and 1-year unpriced option
<u>ENSCO I</u>	Barge Rig		Total	Low 50's	Indonesia	Apr. 07	Next expect to work in Indonesia for 1 well (approx. 45 days) in high 60's

Note: Highlighted/underlined rig names signify changes in rig status information from the previous month.



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Contract Status of Offshore Rig Fleet
As of March 15, 2007

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<u>Rig Name</u>	<u>Design</u>	<u>Water Depth</u>	<u>Customer/Status</u>	<u>Day Rate</u>	<u>Location</u>	<u>Est. Avail/ Contract Change</u>	<u>Comments</u>
Europe & Africa							
North Sea							
ENSCO 70	Hitachi K1032N	250	ATP	Mid 190's	UK	Aug. 07	Plus cost adjustments. Next to DONG in Denmark, two wells, market or mutually agreed rate, and well to well unpriced options
ENSCO 71	Hitachi K1032N	225	Maersk	Mid 90's	Denmark	Aug. 07	One 1-year option, low 100's
ENSCO 72	Hitachi K1025N	225	Total	High 190's	Netherlands	Dec. 07	Plus cost adjustments, and unpriced option
ENSCO 80	MLT 116-CE	225	ConocoPhillips	Mid 190's	UK	Dec. 07	Plus cost adjustments, and 4 one-well options at same rate through 07
ENSCO 85	MLT 116-C	225	Newfield	Mid 190's	UK	Jun. 07	Plus cost adjustments
ENSCO 92	MLT 116-C	225	BP	High 160's	UK	May 08	Plus cost adjustments, and unpriced option
ENSCO 101	KFELS MOD V-A	400	Tullow	Low 270's	UK	Jun. 07	Plus cost adjustments
ENSCO 102	KFELS MOD V-A	400	ConocoPhillips	Mid 150's	UK	Aug. 07	Rate increases Apr. 07 to high 270's plus cost adjustments, and unpriced options (sublet to DONG in Denmark Nov. 06 to May 07, then to BG for one well in UK, low 270's plus cost adjustments)
Africa							
ENSCO 100	MLT 150-88-C	350	ExxonMobil	Mid 140's	Nigeria	Jun. 07	Plus cost adjustments. Next expect to work in North Sea for 1-year, mid 250's to mid 260's, plus cost adjustments, and unpriced options
North & South America							
Gulf of Mexico Jackups							
ENSCO 60	Levingston 111-C	300	Shipyard		Gulf of Mexico	Apr. 07	
ENSCO 68	MLT 84-CE	400	Hunt Petroleum	Low 150's	Gulf of Mexico	Apr. 07	
ENSCO 74	MLT Super 116-C	400	Nexen	Mid 140's	Gulf of Mexico	Nov. 07	Rate increases May 07 to mid 180's
ENSCO 75	MLT Super 116-C	400	Hydro GOM	Mid 180's	Gulf of Mexico	Mar. 07	
ENSCO 81	MLT 116-C	350	Murphy	Low 90's	Gulf of Mexico	May 07	
ENSCO 82	MLT 116-C	300	Chevron	Low 90's	Gulf of Mexico	Mar. 07	
ENSCO 83	MLT 82 SD-C	250	Shipyard		Gulf of Mexico	May 07	
ENSCO 86	MLT 82 SD-C	250	Samson	Low 110's	Gulf of Mexico	Apr. 07	Next to Santos to Oct. 07, low 150's, and unpriced option
ENSCO 87	MLT 116-C	350	Newfield	Low 90's	Gulf of Mexico	Mar. 07	Next to Apache to Jun. 07, low 90's
ENSCO 89	MLT 82 SD-C	250	Bois d'Arc	Low 80's	Gulf of Mexico	Apr. 07	Plus unpriced options
ENSCO 90	MLT 82 SD-C	250	Apache	Mid 120's	Gulf of Mexico	Apr. 07	Next expect to work to Jun. 07, low 80's
ENSCO 93	MLT 82 SD-C	250	Available		Gulf of Mexico	Mar. 07	
ENSCO 98	MLT 82 SD-C	250	Stone Energy	Mid 110's	Gulf of Mexico	Jul. 07	
ENSCO 99	MLT 82 SD-C	250	Samson	Low 90's	Gulf of Mexico	Apr. 07	
ENSCO 105	KFELS MOD V-B	400	Shipyard		Gulf of Mexico	Apr. 07	Next to mobilize to Tunisia for up to 24-month program with British Gas, low 200's plus cost adjustments, and unpriced options

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Semisubmersibles							
ENSCO 7500	Dynamically Positioned	8000	Chevron	Mid 190's	Gulf of Mexico	Feb. 10	Rate increases Feb. 08 to low 350's and Feb. 09 to low 380's plus cost adjustments, and 1-year unpriced option
ENSCO 8500	Dynamically Positioned	8500	Under construction		Singapore	2Q 08	Contracted in Gulf of Mexico to Anadarko, Dominion, Kerr McGee to 3Q 12, low 250's plus cost adjustments & lump sum payment of \$20 million, and four 1-year same-rate options
ENSCO 8501	Dynamically Positioned	8500	Under construction		Singapore	1Q 09	Contracted in Gulf of Mexico to Nexen and Noble Energy to 4Q 12, low 330's plus cost adjustments, and unpriced options
ENSCO 8502	Dynamically Positioned	8500	Under construction		Singapore	4Q 09	
South America							
<u>ENSCO 69</u>	MLT 84-S	400	ConocoPhillips	Mid 70's	Venezuela	Oct. 07	Four 1-well options, low 70's plus cost adjustments

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