

ENSCO PLC

FORM 8-K (Current report filing)

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (Date of earliest event reported): December 17, 2007

ENSCO International Incorporated

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation)

1-8097

(Commission File Number)

76-0232579

(I.R.S. Employer
Identification No.)

**500 North Akard Street
Suite 4300
Dallas, Texas 75201-3331**

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: **(214) 397-3000**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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INFORMATION TO BE INCLUDED IN THE REPORT

Item 2.02 Results of Operations and Financial Condition

Attached hereto as Exhibit 99.1 is a Contract Status of Offshore Rig Fleet report of ENSCO International Incorporated as of December 17, 2007.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Contract Status of Offshore Rig Fleet report of ENSCO International Incorporated as of December 17, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENSCO International Incorporated

Date: December 17, 2007

/s/ H. E. MALONE, JR.
H. E. Malone, Jr.
Vice President - Finance

/s/ DAVID A. ARMOUR
David A. Armour
Controller

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Contract Status of Offshore Rig Fleet report of ENSCO International Incorporated as of December 17, 2007.



ENSCO INTERNATIONAL INCORPORATED
Contract Status of Offshore Rig Fleet
As of December 17, 2007

Statements contained in the Contract Status of Offshore Rig Fleet Report, including information regarding the Company's estimated rig availability, contract duration or future day rates, customers or contract status (including letters of intent) are forward-looking statements. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include references to estimated rig availability, future day rates, customers, contract duration or rig utilization. It is important to note that our actual results could differ materially from those projected in such forward-looking statements. The factors that could cause actual results to differ materially from those in the forward-looking statements include the following: (i) industry conditions and competition, including changes in rig supply and demand or new technology, (ii) cyclical nature of the industry, (iii) worldwide expenditures for oil and gas drilling, (iv) operational risks, including hazards created by severe storms and hurricanes, (v) risks associated with offshore rig operations or, rig relocations in general, and in foreign jurisdictions in particular, (vi) renegotiation, nullification, or breach of contracts or letters of intent with customers or other parties, (vii) changes in the dates our rigs undergoing shipyard construction work, repairs or enhancement will enter a shipyard, return to or enter service, (viii) risks inherent to domestic and foreign shipyard rig construction, rig repair or rig enhancement, (ix) unavailability of transport vessels to relocate rigs, (x) environmental or other liabilities, risks, or losses including hurricane related equipment damage, loss or wreckage or debris removal in the U.S. Gulf of Mexico, that may arise in the future which are not covered by insurance or indemnity in whole or in part, (xi) the impact of current and future laws and government regulation affecting the oil and gas industry in general including taxation, our operations in particular, as well as repeal or modification of same, (xii) political and economic uncertainty, (xiii) limited availability of economic insurance coverage for certain perils such as hurricanes in the Gulf of Mexico or removal of wreckage or debris, (xiv) self-imposed or regulatory limitations on jackup rig drilling locations in the Gulf of Mexico during hurricane season, (xv) our availability to attract and retain skilled or other personnel, (xvi) excess rig availability or supply resulting from delivery of new drilling units, (xvii) heavy concentration of our rig fleet in premium jackups, (xviii) terrorism or military action impacting our operations or financial performance, and (xix) other risks described from time to time as Risk Factors and otherwise in the Company's SEC filings. Copies of such SEC filings may be obtained at no charge by contacting our investor relations department at 214-397-3045 or by referring to the investor relations section of our website at <http://www.enscos.com>.

Information in the Reports is as of the date posted. The Company undertakes no duty to update the contents of the Contract Status of Offshore Rig Fleet Reports or any forward-looking statement contained therein to conform the statement to actual results or to reflect changes in the Company's expectations.

<u>Rig Name</u>	<u>Design</u>	<u>Water Depth</u>	<u>Customer/Status</u>	<u>Day Rate</u>	<u>Location</u>	<u>Est. Avail/Contract Change</u>	<u>Comments</u>
Asia & Pacific Rim							
Middle East/India							
ENSCO 50	F&G L-780 Mod II-C	300	BG	Low 170's	India	Jan. 09	Plus cost adjustments and unpriced option
ENSCO 53	F&G L-780 Mod II-C	300	BG	Mid 170's	India	Oct. 08	Plus cost adjustments and unpriced option
ENSCO 54	F&G L-780 Mod II-C	300	Ras Gas	High 50's	Qatar	Aug. 08	Next to Wintershall to Oct. 08, mid 180's, and 1-well same rate option
ENSCO 76	MLT Super 116-C	350	Saudi Aramco	Low 100's	Saudi Arabia	Sep. 08	Two 1-year options, mid 120's to high 130's
ENSCO 84	MLT 82 SD-C	250	Maersk	High 160's	Qatar	Nov. 09	Plus cost adjustments
ENSCO 88	MLT 82 SD-C	250	Ras Gas	Low 80's	Qatar	Jun. 09	Two 5-well options, mid 90's to low 110's
ENSCO 94	Hitachi 250-C	250	Ras Gas	High 50's	Qatar	Sep. 09	After completion and testing phase, rate increases Feb. 08 to low 60's, and one 7-well option, mid 60's
ENSCO 95	Hitachi 250-C	250	Saudi Aramco	Mid 70's	Saudi Arabia	Nov. 08	Two 1-year options, mid 80's to mid 90's
ENSCO 96	Hitachi 250-C	250	Saudi Aramco	Low 80's	Saudi Arabia	Dec. 08	One 1-year option, mid 90's. In shipyard Jan. 08 for approximately 30 days
ENSCO 97	MLT 82 SD-C	250	Saudi Aramco	Low 90's	Saudi Arabia	Oct. 08	Two 1-year options, low 100's to low 110's
Southeast Asia/Australia							
<u>ENSCO 51</u>	F&G L-780 Mod II-C	300	Shipyard/ Transit			Feb. 08	Next to Pearl in Thailand to Feb. 09, mid 180's plus cost adjustments
ENSCO 52	F&G L-780 Mod II-C	300	Petronas Carigali	Low 160's	Malaysia	Nov. 10	Plus cost adjustments
<u>ENSCO 56</u>	F&G L-780 Mod II-C	300	Shell	High 80's	New Zealand	May 08	Next survey/ maintenance period for approximately 45 days, then expect to work for approximately two months, mid 140's, plus cost adjustments and unpriced options
ENSCO 57	F&G L-780 Mod II-C	300	Petronas Carigali	Mid 160's	Malaysia	Dec. 09	Plus cost adjustments
<u>ENSCO 67</u>	MLT 84-CE	400	ConocoPhillips	Low 200's	Indonesia	Dec. 08	Unpriced options for up to six wells
<u>ENSCO 104</u>	KFELS MOD V-B	400	Shipyard/ Transit		Singapore	Feb. 08	Approximately 70 shipyard/mob days during which time any non-operating day rate and mob revenue will be deferred and recognized over the life of BP contract. Then to BP Indonesia for 6-months at mid 220's, 6-months at mid 230's, and priced 1-year option, mid 250's plus cost adjustments
<u>ENSCO 106</u>	KFELS MOD V-B	400	Apache	High 260's	Australia	Mar. 08	Plus cost adjustments. Expect to work to Mar. 09 at rate which reverts to base rate in Mar. 08, mid 260's and unpriced option
ENSCO 107	KFELS MOD V-B	400	Origin	Low 190's	New Zealand	May 08	Plus cost adjustments, and 3 one-well same-rate options. Next to OMV to Jan. 09, low 200's plus cost adjustments and unpriced options
ENSCO 108	KFELS MOD V-B	400	BP	Low 180's	Indonesia	May 08	Options May 08 to Nov. 08, mid 190's, then to Jun. 09, low 200's, and 1-year unpriced option

Note: Highlighted/underlined rig names signify changes in rig status information from the previous month.



ENSCO INTERNATIONAL INCORPORATED
Contract Status of Offshore Rig Fleet
As of December 17, 2007

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<u>Rig Name</u>	<u>Design</u>	<u>Water Depth</u>	<u>Customer/Status</u>	<u>Day Rate</u>	<u>Location</u>	<u>Est. Avail/ Contract Change</u>	<u>Comments</u>
Southeast Asia/Australia							
ENSCO I	Barge Rig		Chevron	Low 70's	Indonesia	Dec. 07	Then expect to work to Apr. 08, high 60's
Europe & Africa							
North Sea							
ENSCO 70	Hitachi K1032N	250	Shipyard		DK	Dec. 07	Shipyard for 7-10 days maintenance. Next to DONG in Denmark to Apr. 08, at market rate estimated low 200's, and well to well unpriced options
ENSCO 71	Hitachi K1032N	225	Maersk	Low 100's	DK	Aug. 08	
ENSCO 72	Hitachi K1025N	225	Total	Low 200's	NL	Dec. 08	Plus cost adjustments, rate to be mutually agreed from Mar. 08, and unpriced option
ENSCO 80	MLT 116-CE	225	AGR Peak	(Comments)	UK	Jan. 08	Mid 250's while drilling, mid 190's if testing. Plus cost adjustments. Working as replacement for late arrival of E100. Next expect to work for 40 days, mid 190's plus cost adjustments. Then expect to work to Jun. 08 for ConocoPhillips, low 200's, and same price well to well options
ENSCO 85	MLT 116-C	225	Shipyard/ Transit		NL/ Med	Jan. 08	Next to PA Resources in late Jan. 08 to Oct. 08, low 200's, and unpriced option
ENSCO 92	MLT 116-C	225	BP	High 160's	UK	Jun. 08	Plus cost adjustments. Assigned to BG from Feb. 08. Next expect to work to Dec. 08, mid 210's plus cost adjustments
ENSCO 100	MLT 150-88-C	350	Shipyard		NL	Dec. 07	Next to AGR Peak to Aug. 08, mid 250's, plus cost adjustments, and unpriced option
ENSCO 101	KFELS MOD V-A	400	Maersk	Low 270's	UK	Jun. 08	Plus cost adjustments. Next expect to work in Denmark to Oct. 08, low 270's, and same price option
ENSCO 102	KFELS MOD V-A	400	ConocoPhillips	Low 270's	UK	Dec. 11	Rate for 2008 high 270's, plus cost adjustments, and unpriced options
Africa							
ENSCO 105	KFELS MOD V-B	400	BG	Low 200's	Tunisia	May 09	Plus cost adjustments, and unpriced options
North & South America							
Gulf of Mexico Jackups							
ENSCO 60	Levingston 111-C	300	LLOG	Low 60's	Gulf of Mexico	Jan. 08	
ENSCO 68	MLT 84-CE	400	W & T	Low 100's	Gulf of Mexico	Feb. 08	Plus two unpriced options
ENSCO 74	MLT Super 116-C	400	Apache	Mid 120's	Gulf of Mexico	Jan. 08	
ENSCO 75	MLT Super 116-C	400	ATP	Mid 180's	Gulf of Mexico	Dec. 07	
ENSCO 81	MLT 116-C	350	Shipyard		Gulf of Mexico	Dec. 07	Next to Pemex in Mexico mid Jan. 08 to Jun. 2010, mid 160's to Dec. 08 and indexed to global rates thereafter
ENSCO 82	MLT 116-C	300	ADTI	Mid 80's	Gulf of Mexico	Dec. 07	
ENSCO 83	MLT 82 SD-C	250	ATP	Mid 60's	Gulf of Mexico	Jan. 08	
ENSCO 86	MLT 82 SD-C	250	W & T	Mid 60's	Gulf of Mexico	Jan. 08	
ENSCO 87	MLT 116-C	350	Merit	Mid 80's	Gulf of Mexico	Feb. 08	Next to Stone to Mar. 08, mid 110's
ENSCO 89	MLT 82 SD-C	250	Chevron	Mid 60's	Gulf of Mexico	Jun. 08	Rates to be mutually agreed for each 60 day period starting Mar. 08

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Gulf of Mexico Jackups							
ENSCO 90	MLT 82 SD-C	250	Arena	Low 60's	Gulf of Mexico	Jan. 08	
ENSCO 93	MLT 82 SD-C	250	Shipyard		Gulf of Mexico	Feb. 08	
ENSCO 98	MLT 82 SD-C	250	Leed	Low 70's	Gulf of Mexico	Feb. 08	Three 1-well unpriced options
ENSCO 99	MLT 82 SD-C	250	Bois d' Arc	Mid 60's	Gulf of Mexico	Mar. 08	
Semisubmersibles							
ENSCO 7500	Dynamically Positioned	8000	Chevron	High 190's	Gulf of Mexico	Feb. 10	Rate increases Feb. 08 to mid 360's and Feb. 09 to low 390's plus cost adjustments, and 1-year unpriced option
ENSCO 8500	Dynamically Positioned	8500	Under construction		Singapore	2Q 08	Contracted in Gulf of Mexico to Anadarko and Eni commencing 3Q 08 to 3Q 12, mid 260's plus cost adjustments & lump sum payment of \$20 million, and four 1-year same-rate options
ENSCO 8501	Dynamically Positioned	8500	Under construction		Singapore	1Q 09	Contracted in Gulf of Mexico to Nexen and Noble Energy commencing 2Q 09 to 4Q 12, mid 340's plus cost adjustments, and unpriced options
ENSCO 8502	Dynamically Positioned	8500	Under construction		Singapore	4Q 09	Contracted in Gulf of Mexico to Nexen commencing 2Q 10 to 2Q 12, mid 450's, plus cost adjustments. Contract can change to 3 or 4 year term at operator's election wherein the day rate would adjust to slightly lower rates
ENSCO 8503	Dynamically Positioned	8500	Under construction		Singapore	3Q 10	
South America							
ENSCO 69	MLT 84-S	400	PDVSA	Mid 70's	Venezuela	Mar. 08	Four 1-well options, low 70's plus cost adjustments

Note: Highlighted/underlined rig names signify changes in rig status information from the previous month.