

ENSCO PLC

FORM 8-K (Current report filing)

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

DATE OF REPORT (Date of earliest event reported): June 18, 2015

Enscopl

(Exact name of registrant as specified in its charter)

**England and Wales
(State or other jurisdiction of incorporation)**

**1-8097
(Commission File Number)**

**98-0635229
(I.R.S. Employer Identification No.)**

**6 Chesterfield Gardens
London, England W1J 5BQ
(Address of Principal Executive Offices and Zip Code)**

Registrant's telephone number, including area code: 44 (0) 20 7659 4660

**Not Applicable
(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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INFORMATION TO BE INCLUDED IN THE REPORT

Item 7.01 Regulation FD Disclosure

The Fleet Status Report of Ensco plc as of June 18, 2015 is furnished as Exhibit 99.1 to this report.

The information furnished in this Item 7.01 and the information attached to this 8-K as Exhibit 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit

<u>No.</u>	<u>Description</u>
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99.1	Fleet Status Report of Ensco plc as of June 18, 2015.
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 18, 2015

Enscopl

/s/ ROBERT W. EDWARDS, III

Robert W. Edwards, III

Controller

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Fleet Status Report of Ensco plc as of June 18, 2015.



Fleet Status Report

18 June 2015

ENSCO 92 Receives IADC Award for Safety

Recently, the North Sea Chapter of IADC recognized ENSCO 92 for having the best safety performance for an individual rig. This award is a credit to the rig crew's outstanding performance and dedication to safety and operational excellence.





EnSCO plc
Fleet Status Report
18 June 2015

Monthly Changes: bolded rig names and underlined text signify changes in rig status from previous report.

Segment / Region / Rig	Design	Water Depth' ⁽¹⁾	Customer/ Status	Day Rate \$000's US	Location	Est. Avail ⁽²⁾	Comments
Floater							
<u>North & South America (excluding Brazil)</u>							
ENSCO DS-3	Drillship, DP3 Samsung	10000/12000	BP	High 480s	U.S. Gulf of Mexico	Jun. 16	Zero rate for approx. 19 days in 2Q15. Plus cost adjustments
ENSCO DS-4	Drillship, DP3 Samsung	10000/12000	BP	Low 560s	U.S. Gulf of Mexico	Jul. 15	<u>Zero rate for approx. 12 days in 2Q15.</u> As disclosed in 30 Mar. 2015 Form 8-K filing, customer has delivered notice of early termination and is required to make a lump sum payment shortly after projected termination date of Jul. 2015. Plus cost adjustments
ENSCO DS-5	Drillship, DP3 Samsung	10000/12000	Petrobras	Mid 430s	U.S. Gulf of Mexico	Jul. 16	Eligible for bonus opportunity up to 17%, plus cost adjustments
ENSCO 8500	Semisubmersible DP	8500/10000	Eni	<u>Low 300s</u>	U.S. Gulf of Mexico	Sep. 15	Zero rate for approx. <u>43</u> days in 2Q15. Plus cost adjustments
ENSCO 8501	Semisubmersible DP	8500/10000	Cold Stacking Preparations		U.S. Gulf of Mexico		
ENSCO 8502	Semisubmersible DP	8500/10000	Cold Stacking Preparations		U.S. Gulf of Mexico		
ENSCO 8503	Semisubmersible DP	8500/10000	<u>-----</u> Stone Energy	<u>Low 340s</u>	U.S. Gulf of Mexico	Jul. 17	<u>-----</u> . Planned upgrade and inspection for approx. 60 days in 3Q/4Q15
ENSCO 8505	Semisubmersible DP	8500/10000	<u>-----</u> Available	<u>-----</u>	U.S. Gulf of Mexico	<u>-----</u>	
ENSCO 8506	Semisubmersible DP	8500/10000	Anadarko	Low 540s	U.S. Gulf of Mexico	Jul. 15	Plus cost adjustments



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Segment / Region / Rig	Design	Water Depth' ⁽¹⁾	Customer/ Status	Day Rate \$000's US	Location	Est. Avail ⁽²⁾	Comments
Floater							
Brazil							
ENSCO 6001	Semisubmersible - DP Megathyst	5600	Petrobras	Mid 350s	Brazil	Jun. 18	<u>Zero rate for approx. 7 days in 2Q15.</u> Plus approx. \$20,000 per day amortized through Jun. 18 for capital upgrades. Plus cost adjustments
ENSCO 6002	Semisubmersible - DP Megathyst	5600	Petrobras	Mid 350s	Brazil	Jul. 18	Mid 160s average rate during planned shipyard upgrade for approx. 40 days in 2Q15 and approx. 46 days in 3Q15. Plus approx. \$23,000 per day amortized Aug. 15 to Jul. 18 for capital upgrades. Plus cost adjustments
ENSCO 6003	Semisubmersible - DP Megathyst	5600	Petrobras	Mid 310s	Brazil	Jan. 17	Zero rate for approx. 14 days in 2Q15. Eligible for bonus opportunity up to 15%, plus cost adjustments
ENSCO 6004	Semisubmersible - DP Megathyst	5600	Petrobras	Mid 310s	Brazil	Oct. 16	Eligible for bonus opportunity up to 15%, plus cost adjustments



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Segment / Region / Rig	Design	Water Depth' ⁽¹⁾	Customer/ Status	Day Rate \$000's US	Location	Est. Avail ⁽²⁾	Comments
Floaters							
Europe & Mediterranean							
ENSCO 5004	Semisubmersible - Conv F & G Enhanced Pacesetter	1500	Mellitah	High 290s	Mediterranean	Jan. 17	Plus approx. \$30,000 per day for mobilization and reimbursable upgrades amortized through Jan. 17
Africa							
ENSCO DS-1	Drillship - DP Gusto 10,000	6000/10000	TOTAL	Mid 360s	Angola	<u>Jul. 15</u>	<u>See comments for ENSCO DS-7. ----</u>
ENSCO DS-6	Drillship, DP3 Samsung	10000/12000	BP	High 540s	Angola	Feb. 18	<u>Customer has delivered notice to place rig on special standby rate of mid 380s beginning late Sep. 15. Zero rate for approx. 7 days in 2Q15. Plus approx. \$102,000 per day amortized through Feb. 18 for special day rate ahead of mobilization, upgrade costs and reimbursable mobilization expenses. Plus cost adjustments and two 1-year options at mutually agreed rates</u>
ENSCO DS-7	Drillship, DP3 Samsung	10000/12000	TOTAL	Mid 630s	Angola	<u>Nov. 17</u>	<u>Mutually agreed with customer to extend contract term by one year and decrease operating rate to mid 580s beginning Jul. 15 in conjunction with shortened term on ENSCO DS-1. Plus periodic rate increases and approx. \$28,000 per day amortized through Nov. 16 for mobilization</u>



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Segment / Region / Rig	Design	Water Depth' ⁽¹⁾	Customer/ Status	Day Rate \$000's US	Location	Est. Avail ⁽²⁾	Comments
Floater							
<u>Asia & Pacific Rim</u>							
ENSCO 8504	Semisubmersible DP	8500/10000	Available		Malaysia		
ENSCO 5006	Semisubmersible - Conv Bingo 8,000	7000/7500	INPEX	Mid 470s	Australia	May 18	Plus approx. \$206,000 per day amortized through May 18 for capital upgrades and day rates during shipyard stay and mobilizations
ENSCO 5005	Semisubmersible - Conv F & G Enhanced Pacesetter	1500/1700	<u>----Available</u>	<u>----</u>	<u>----Singapore</u>	<u>----</u>	<u>----</u>
ENSCO DS-9	Drillship, DP3 Samsung GF12000	10000/12000	Delivered/ Contracted		Singapore	4Q18	Customer-specific upgrades prior to contract commencement. Contracted to ConocoPhillips in U.S. Gulf of Mexico from 4Q15 to 4Q18, low 550s. Plus mob fee of approx. \$32 million to be amortized over primary contract term. Plus cost adjustments and two 1-year unpriced options
<u>Under Construction</u>							
ENSCO DS-8	Drillship, DP3 Samsung GF12000	10000/12000	Under construction/ Contracted		South Korea	4Q20	Contracted to Total in Angola from 4Q15 to 4Q20, initially low 600s. Plus periodic rate increases resulting in high 630s average rate over drilling program. Plus approx. \$15,000 per day amortized over primary contract term for capital upgrades. Plus mob fee of approx. \$26 million to be amortized over primary contract term. Plus one 1-year priced option
ENSCO DS-10	Drillship, DP3 Samsung GF12000	10000/12000	Under construction		South Korea	3Q15	

⁽¹⁾ For rigs that may be modified to drill in deeper water depths, both the currently outfitted and maximum upgrade capabilities are shown.

⁽²⁾ Estimated available date for rig after current and follow-on contracts (excluding option period) and shipyard stays have been completed. For newbuild rigs without a contract, the estimated available date is the expected delivery date from the shipyard.



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Segment / Region / Rig	Design	Water Depth' ⁽¹⁾	Customer/ Status	Day Rate \$000's US	Location	Est. Avail ⁽²⁾	Comments
Jackups							
<u>North & South America (excluding Brazil)</u>							
U.S. Gulf of Mexico							
ENSCO 68	MLT 84-CE	400	Chevron	High 110s	Gulf of Mexico	Oct. 15	Planned inspection and maintenance for approx. 28 days in 3Q15. Day rate does not include certain extra reimbursable costs
ENSCO 75	MLT Super 116-C	400	Talos	Private	Gulf of Mexico	Jul. 15	
ENSCO 81	MLT 116-C	350	Cold Stacked		Gulf of Mexico		
ENSCO 82	MLT 116-C	300	Cold Stacked		Gulf of Mexico		
ENSCO 86	MLT 82 SD-C	250	<u>----Available</u>	<u>----</u>	Gulf of Mexico	<u>----</u>	
ENSCO 87	MLT 116-C	350	Arena	Mid 70s	Gulf of Mexico	<u>Aug. 15</u>	<u>Next to Castex late Jun. 15 to late Aug. 15, mid 70s</u>
ENSCO 99	MLT 82 SD-C	250	Cold Stacked		Gulf of Mexico		



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Segment / Region / Rig	Design	Water Depth' ⁽¹⁾	Customer/ Status	Day Rate \$000's US	Location	Est. Avail ⁽²⁾	Comments
Jackups							
Europe							
ENSCO 70	Hitachi K1032N	250	Available		UK		
ENSCO 71	Hitachi K1032N	225	Maersk	Low 170s	Denmark	Jun. 15	Planned inspection for approx. 23 days in <u>2Q/3Q15</u> . Plus one 1-year priced option and one 1-year option at mutually agreed rate
ENSCO 72	Hitachi K1025N	225	Maersk	Low 170s	Denmark	Sep. 15	Plus one 1-year priced option and one 1-year option at mutually agreed rate
ENSCO 80	MLT 116-CE	225	GDF	Mid 140s	UK	Apr. 17	Plus cost adjustments and unpriced option
ENSCO 92	MLT 116-C	225	ConocoPhillips	Low 110s	UK	Aug. 18	Special workover rate Apr. 15 to Jan. 16, low 110s. Then <u>rate to be mutually agreed annually thereafter</u> Jan. 16 to Aug. 18
ENSCO 100	MLT 150-88-C	350	----- Suncor/Premier	Mid 180s	UK	Jun. 18	Inspection for 42 days in 2Q15. Assigned to Suncor for 1 well. Then to Premier Jul. 15 to Jun. 18, mid 180s
ENSCO 101	KFELS MOD V-A	400	BP	High 210s	UK	<u>Jun. 16</u>	<u>Rate decreases to low 150s, mid Dec. 15 to mid Jun. 16. Plus one 6-month priced option and one 6-month unpriced option</u>
ENSCO 102	KFELS MOD V-A	400	ConocoPhillips	High 170s	UK	<u>Jun. 15</u>	-----, Accommodation work <u>Jun. 15 to mid Jun. 15</u>
ENSCO 120	ENSCO 120 Series	400	Nexen	Mid 230s	UK	May 16	Zero rate for approx. 12 days in 2Q15. Plus approx. \$13,000 per day for mobilization amortized through Nov. 15. Plus cost adjustments and eleven 1-well options
ENSCO 121	ENSCO 120 Series	400	Wintershall	Low 230s	UK	Jun. 16	Plus approx. \$11,000 per day for mobilization amortized through Jun. 16. Plus one 1-year unpriced option
ENSCO 122	ENSCO 120 Series	400	NAM	Low 230s	Netherlands	Nov. 16	Plus approx. \$14,000 per day for mobilization amortized through Nov. 16. Plus cost adjustments and two 1-year unpriced options



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Jackups							
<u>Middle East</u>							
ENSCO 53	F&G L-780 Mod II-C	300	NDC	Low 100s	UAE	Feb. 16	Plus two 1-year unpriced options
ENSCO 54	F&G L-780 Mod II-C	300	Saudi Aramco	Low 90s/Mid 110s	Saudi Arabia	Sep. 17	Revised operating rate Apr. 15 to Jan. 16, low 90s. Then mid 110s Jan. 16 to Sep. 17. Plus approx. \$39,000 per day for upgrade costs and mobilization amortized through Sep. 17. Plus one 1-year priced option
ENSCO 76	MLT Super 116-C	350	Saudi Aramco	Mid 120s	Saudi Arabia	Dec. 18	Revised operating rate Apr. 15 to Jan. 16, mid 120s. Rate increases Jan. 16 to low 170s
ENSCO 84	MLT 82 SD-C	250	<u>Shipyard/</u> Saudi Aramco	<u>----/</u> High 60s/Mid 70s	Saudi Arabia	Mar. 19	Planned shipyard inspection for approx. 45 days in 2Q15. Revised operating rate Apr. 15 to Jan. 16, high 60s. Then mid 70s Jan. 16 to Mar. 16. Rate increases Mar. 16 to mid 120s
ENSCO 88	MLT 82 SD-C	250	Saudi Aramco	Mid 80s/Low 100s	Saudi Arabia	Nov. 16	Revised operating rate Apr. 15 to Jan. 16, mid 80s. Then low 100s Jan. 16 to Nov. 16. Plus one 1-year priced option
ENSCO 91	Hitachi Zosen Drill Hope C-150	270	Cold Stacked		Bahrain		
ENSCO 94	Hitachi 250-C	250	Saudi Aramco	Mid 80s/Low 100s	Saudi Arabia	May 16	Revised operating rate Apr. 15 to Jan. 16, mid 80s. Then low 100s Jan. 16 to May 16. Plus one 1-year priced option
ENSCO 96	Hitachi 250-C	250	Saudi Aramco	High 60s/Mid 70s	Saudi Arabia	Feb. 19	Revised operating rate Apr. 15 to Jan. 16, high 60s. Then mid 70s Jan. 16 to Feb. 16. Rate increases Feb. 16 to mid 120s
ENSCO 97	MLT 82 SD-C	250	Saudi Aramco	High 60s/Mid 70s	Saudi Arabia	Feb. 19	Revised operating rate Apr. 15 to Jan. 16, high 60s. Then mid 70s early Jan. 16 to late Jan. 16. Rate increases late Jan. 16 to mid 120s
ENSCO 104	KFELS MOD V-B	400	<u>Acceptance Testing/</u> Contracted		UAE	<u>Jul. 18</u>	Contracted to NDC in UAE from <u>Jul. 15</u> to <u>Jul. 18</u> , mid 110s
ENSCO 110	KFELS MOD V-B	400	NDC	Mid 110s	UAE	May 18	
<u>Africa</u>							
ENSCO 109	KFELS MOD V-Super B	350	Chevron	Low 170s	Angola	Jan. 18	Plus \$13,000 per day for mobilization amortized through Jan. 18. Plus cost adjustments



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Jackups							
<u>Asia & Pacific Rim</u>							
ENSCO 52	F&G L-780 Mod II-C	300	Murphy	High 90s	Malaysia	Aug. 17	Plus cost adjustments and one 1-year unpriced option
ENSCO 56	F&G L-780 Mod II-C	300	Pertamina	<u>Mid 90s</u>	Indonesia	Jun. 15	Plus approx. \$3,000 per day for mobilization amortized through <u>Jun. 15</u>
ENSCO 67	MLT 84-CE	400	<u>-----Cold Stacking Preparations</u>	-----	<u>-----Malaysia</u>	-----	
ENSCO 105	KFELS MOD V-B	400	<u>-----Demobilizing</u>	-----	-----	Jun. 15	<u>Rig demobilizing from China to Singapore and available late Jun. 15</u>
ENSCO 106	KFELS MOD V-B	400	CPOC	Mid 150s	Malaysia	Aug. 15	Plus cost adjustments and approx. \$5,000 per day for mobilization amortized through Aug. 15
ENSCO 107	KFELS MOD V-B	400	OMV	<u>Mid 170s</u>	New Zealand	Jul. 15	-----
ENSCO 108	KFELS MOD V-B	400	PTTEP	Low 160s	Thailand	Apr. 17	Plus cost adjustments and one 1-year priced option



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Jackups							
Under Construction							
ENSCO 140	ENSCO 140 Series	340/400	Under construction		UAE	2Q16	
ENSCO 141	ENSCO 140 Series	340/400	Under construction		UAE	3Q16	
ENSCO 123	ENSCO 120 Series	400	Under construction		Singapore	2Q16	
Other							
Drilling Management							
Thunder Horse	Deepwater Semisubmersible	6000	BP	Low 100s	U.S. Gulf of Mexico	Jan. 16	Plus one 1-year priced options, plus cost adjustments
Mad Dog	Deepwater Spar Drilling Rig	4500	BP	Mid 60s	U.S. Gulf of Mexico	Jan. 16	Plus cost adjustments
ENSCO 83	MLT 82 SD-C	250	Pemex	Low 90s	Mexico	Oct. 16	Planned inspection for approx. 14 days in <u>3Q15</u>
ENSCO 89	MLT 82 SD-C	250	Pemex	Low 90s	Mexico	Nov. 15	Planned inspection for approx. 14 days in 4Q15
ENSCO 98	MLT 82 SD-C	250	Pemex	Low 90s	Mexico	Aug. 15	Planned inspection for approx. 14 days in 3Q15

⁽¹⁾ For rigs that may be modified to drill in deeper water depths, both the currently outfitted and maximum upgrade capabilities are shown.

⁽²⁾ Estimated available date for rig after current and follow-on contracts (excluding option period) and shipyard stays have been completed. For newbuild rigs without a contract, the estimated available date is the expected delivery date from the shipyard.



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Segment / Region / Rig	Design	Water Depth' ⁽¹⁾	Customer/ Status	Day Rate \$000's US	Location	Est. Avail ⁽²⁾	Comments
Discontinued Operations							
ENSCO 93	MLT 82 SD-C	250	Pemex	Low 90s	Mexico	<u>Jul. 15</u>	Planned inspection for approx. 14 days in 3Q15
Held for Sale							
ENSCO 7500	Semisubmersible DP	7500/8000	Cold Stacked		Spain		
ENSCO DS-2	Drillship - DP Gusto 10,000	6000/10000	Cold Stacked		Spain		
ENSCO 6000	Semisubmersible - DP Amethyst	3400/4000	Cold Stacked		Spain		
ENSCO 5002	Semisubmersible - Conv Aker H-3	1000/3000	Cold Stacked		Singapore		
ENSCO 5001	Semisubmersible - Conv Sonat	6500	Cold Stacked		Malaysia		
ENSCO 90	MLT 82 SD-C	250	Cold Stacked		Gulf of Mexico		
ENSCO 58	F&G L-780 Mod II	250	Cold Stacked		Bahrain		

⁽¹⁾ For rigs that may be modified to drill in deeper water depths, both the currently outfitted and maximum upgrade capabilities are shown.

⁽²⁾ Estimated available date for rig after current and follow-on contracts (excluding option period) and shipyard stays have been completed. For newbuild rigs without a contract, the estimated available date is the expected delivery date from the shipyard.



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Definitions and Disclaimers

Day Rate and Terms. The day rates reflected in this Fleet Status Report are the operating day rates charged to customers, which may include estimated contractual adjustments for changes in operating costs and/or reimbursable cost adjustments for ongoing expenses such as crew, catering, insurance and taxes. The day rates, however, do not include certain types of non-recurring revenues such as lump sum mobilization payments, revenues earned during mobilizations, revenues associated with contract preparation and other non-recurring reimbursable items such as mobilizations and capital enhancements, and the impact of the fair market value adjustments to previously acquired drilling contracts. Routine and non-routine downtime may reduce the actual revenues recognized during the contract term. Additionally, we sometimes negotiate special rates and/or day rate adjustments with customers that may reduce revenues recognized. Significant zero rate estimates are reflected in the comments section for the remainder of 2015.

Forward Looking Statement. Statements contained in this Fleet Status Report that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements include words or phrases such as "anticipate," "believe," "estimate," "expect," "intend," "plan," "project," "could," "may," "might," "should," "will" and similar words and specifically include statements involving future rig day rates including adjustments with the customer; backlog; cost adjustments; utilization; estimated rig availability; contract duration, status, terms and other contract commitments; customers; rig enhancement projects; new rig commitments; the expected period of time and number of rigs that will be in a shipyard for repairs, maintenance, enhancement or construction; sale leaseback transactions; scheduled delivery dates for new rigs; and the timing of delivery, mobilization, contract commencement, relocation or other movement of rigs. Such statements are subject to numerous risks, uncertainties and assumptions that may cause actual results to vary materially from those indicated, including commodity price fluctuations, customer demand, new rig supply, downtime and other risks associated with offshore rig operations, relocations, severe weather or hurricanes; changes in worldwide rig supply and demand, competition and technology; future levels of offshore drilling activity; governmental action, civil unrest and political and economic uncertainties; terrorism, piracy and military action; risks inherent to shipyard rig construction, repair, maintenance or enhancement; possible cancellation, suspension or termination of drilling contracts as a result of mechanical difficulties, performance, customer finances, the decline or the perceived risk of a further decline in oil and/or natural gas prices, or other reasons, including terminations for convenience (without cause); the outcome of litigation, legal proceedings, investigations or other claims or contract disputes; governmental regulatory, legislative and permitting requirements affecting drilling operations; our ability to attract and retain skilled personnel on commercially reasonable terms; environmental or other liabilities, risks or losses; debt restrictions that may limit our liquidity and flexibility; our ability to realize the expected benefits from our redomestication and actual contract commencement dates; cybersecurity risks and threats; and the occurrence or threat of epidemic or pandemic diseases or any governmental response to such occurrence or threat. In addition to the numerous factors described above, you should also carefully read and consider "Item 1A. Risk Factors" in Part I and "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations" in Part II of our most recent annual report on Form 10-K, as updated in our subsequent quarterly reports on Form 10-Q, which are available on the SEC's website at www.sec.gov or on the Investor Relations section of our website at www.enscoplc.com. Each forward-looking statement contained herein speaks only as of the date of this Fleet Status Report, and we undertake no obligation to publicly update or revise any forward looking statements, except as required by law.