

# ENSCO PLC

## FORM 8-K (Current report filing)

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (Date of earliest event reported): January 15, 2010

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**Enesco International plc**

(Exact name of registrant as specified in its charter)

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**England and Wales**

(State or other jurisdiction of  
incorporation)

**1-8097**

(Commission File Number)

**98-0635229**

(I.R.S. Employer  
Identification No.)

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**ENSCO House  
Badentoy Avenue  
Badentoy Industrial Estate  
Aberdeen, Scotland AB12 4YB**

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: **+44 (1224) 780 400**

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**ENSCO International Incorporated  
500 North Akard Street  
Suite 4300  
Dallas, Texas 75201-3331**

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## INFORMATION TO BE INCLUDED IN THE REPORT

### Item 2.02 Results of Operations and Financial Condition

Attached hereto as Exhibit 99.1 is a Rig Contract Status Report of EnSCO International plc as of January 15, 2010.

### Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<b>Exhibit No.</b>	<b>Description</b>
99.1	Rig Contract Status Report of EnSCO International plc as of January 15, 2010.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EnSCO International plc

Date: January 15, 2010

/s/ DAVID A. ARMOUR  
David A. Armour  
Vice President - Finance

/s/ DOUGLAS J. MANKO  
Douglas J. Manko  
Controller and Assistant Secretary

## EXHIBIT INDEX

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
99.1	Rig Contract Status Report of Ensco International plc as of January 15, 2010.





## EnSCO International plc Rig Contract Status Report As of January 15, 2010

Statements contained in the Rig Contract Status Report regarding the Company's estimated rig availability, contract duration, future rig rates and cost adjustments, customers or contract status (including letters of intent) are forward-looking statements made pursuant to the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include references to future rig rates, cost adjustments, utilization, rig enhancement projections, shipyard construction or work completion, and other contract or letter of intent commitments, including new rig commitments, contract term, the period of time and number of rigs that will be in a shipyard for repairs, maintenance, enhancement or construction, scheduled delivery dates for new rigs, and scheduled commencement dates for new contracts and rig relocations. Numerous factors could cause actual rig status, contractual and financial results to differ materially from those contemplated in the forward-looking statements, including: (i) changes in foreign or domestic laws, including tax laws, that could effectively reduce or eliminate the benefits we expect to achieve from the December 2009 merger and reorganization of the Company's corporate structure, (ii) an inability to realize expected benefits from the merger, (iii) costs related to the merger, which could be greater than expected, (iv) industry conditions and competition, including changes in rig supply and demand or new technology, (v) risks associated with the global economy and its impact on capital markets and liquidity, (vi) prices of oil and natural gas, and their impact upon future levels of drilling activity and expenditures, (vii) further declines in rig activity, which may cause us to idle or stack additional rigs, (viii) excess rig availability or supply resulting from delivery of new drilling rigs, (ix) heavy concentration of our rig fleet in premium jackups, (x) cyclical nature of the industry, (xi) worldwide expenditures for oil and natural gas drilling, (xii) the ultimate resolution of the ENSCO 69 situation in general and the potential return of the rig or package policy political risk insurance recovery in particular, (xiii) changes in the timing of revenue recognition resulting from the deferral of certain revenues for mobilization of our drilling rigs, time waiting on weather or time in shipyards, which are recognized over the contract term upon commencement of drilling operations, (xiv) operational risks, including excessive unplanned downtime and hazards created by severe storms and hurricanes, (xv) risks associated with offshore rig operations or rig relocations, (xvi) renegotiation, nullification, early termination, cancellation or breach of contracts or letters of intent with customers or other parties, including failure to negotiate definitive contracts following announcements or receipt of letters of intent, (xvii) inability to enforce contract rate adjustment terms or collect receivables, (xxiii) changes in the dates new contracts actually commence, (xxiii) changes in the dates our rigs will enter a shipyard, be delivered, return to service or enter service, (xix) risks inherent to domestic and foreign shipyard rig construction, repair or enhancement, including risks associated with concentration of our ENSCO 8500 Series ® rig construction contracts in a single shipyard, unexpected delays in equipment delivery and engineering or design issues following shipyard delivery, (xx) availability of transport vessels to relocate rigs, (xxi) environmental or other liabilities, risks or losses, whether related to hurricane damage, losses or liabilities (including wreckage or debris removal) in the Gulf of Mexico or otherwise, that may arise in the future which are not covered by insurance or indemnity in whole or in part, (xxii) limited availability or high cost of insurance coverage for certain perils such as hurricanes in the Gulf of Mexico or associated removal of wreckage or debris, (xxiii) self-imposed or regulatory limitations on drilling locations in the Gulf of Mexico during hurricane season, (xiv) impact of current and future government laws and regulation affecting the oil and gas industry in general and our operations in particular, including taxation, as well as repeal or modification of same, (xxv) our ability to attract and retain skilled personnel, (xxvi) governmental action and political and economic uncertainties, including expropriation, nationalization, confiscation or deprivation of our assets, (xxvii) terrorism or military action impacting our operations, assets or financial performance, (xxviii) outcome of litigation, legal proceedings, investigations or insurance or other claims, (xxix) adverse changes in foreign currency exchange rates, including their impact on the fair value measurement of our derivative financial instruments, (xxx) potential long-lived asset or goodwill impairments, (xxxi) potential reduction in fair value of our auction rate securities, and (xxxii) other risks as described from time to time as Risk Factors and otherwise in the Company's SEC filings. Copies of such SEC filings may be obtained at no charge by contacting our Investor Relations Department at 214-397-3045 or by referring to the Investor Relations section of our website at [www.enscointernational.com](http://www.enscointernational.com). All information in this report is as of the date posted. The Company undertakes no duty to update any forward-looking statement, to conform the statement to actual results, reflect changes in the Company's expectations or otherwise update any forward-looking statement (or its associated cautionary language), whether as a result of new information or future events. Moreover, the U.S. Congress, the U.S. Internal Revenue Service, the United Kingdom Parliament or HM Revenue & Customs may attempt to enact new statutory or regulatory provisions that could adversely affect EnSCO's UK status as a non-U.S. corporation or otherwise adversely affect EnSCO's UK anticipated global tax position. Retroactive statutory or regulatory actions have occurred in the past, and there can be no assurance that any such provisions, if enacted or promulgated, would not have retroactive application to EnSCO, the merger or the subsequent actions. The factors identified above are believed to be important factors (but not necessarily all of the important factors) that could cause actual results to differ materially from those expressed in any forward-looking statement made by us. Other factors not discussed herein could also have material adverse effects on us. All forward-looking statements included in this Rig Contract Status Report are expressly qualified in their entirety by the foregoing cautionary statements.

**Bolded rig names and underlined text signify changes in rig status from the previous month.**

Segment / Region / Rig	Design (1)	Water Depth' (1)	Customer/Status	Day Rate \$000's US	Location	Est. Avail/ Contract Change	Comments
<b>Deepwater</b>							
<b>Australia</b>							
ENSCO 7500	Dynamically Positioned	8000	Chevron	Low 550s	Australia	Sep. 10	Mob day rate of mid 360s and reimbursable mobilization expenses deferred and amortized over contract. In total, these equal approx. \$170,000 per day over the contract term as noted in the 2Q09 SEC Form 10-Q. Plus cost adjustments
<b>U.S. Gulf of Mexico</b>							
ENSCO 8500	Dynamically Positioned	8500	Eni/Anadarko	High 290s	Gulf of Mexico	Jun. 13	Plus lump sum payment of \$20 million and one-time reimbursable costs of \$27 million amortized over contract. Plus cost adjustments and four 1-year same-rate options
ENSCO 8501	Dynamically Positioned	8500	Nexen/Noble Energy	Mid 360s	Gulf of Mexico	Apr. 13	Mob costs are reimbursed at \$18,000 per day over primary contract term. Plus cost adjustments and unpriced options
<b>ENSCO 8502</b>	Dynamically Positioned	8500	Under construction		Singapore	1Q10	<u>Contracted in Gulf of Mexico to Nexen commencing late 2Q10 to 2Q12, high 470s plus cost adjustments. Contract can change to 3 or 4 year term at operator's election at the same day rate</u>
ENSCO 8503	Dynamically Positioned	8500	Under construction		Singapore	4Q10	Contracted in Gulf of Mexico to Cobalt commencing early 2011 for 2 years, mid 520s plus cost adjustments and priced & unpriced options
<b>Under Construction - uncontracted</b>							
ENSCO 8504	Dynamically Positioned	8500	Under construction		Singapore	2H11	
ENSCO 8505	Dynamically Positioned	8500	Under construction		Singapore	1H12	
ENSCO 8506	Dynamically Positioned	8500	Under construction		Singapore	2H12	

(1) ENSCO 8500 Series ® rigs are 6th generation, proprietary design, ultra-deepwater, dynamically positioned semisubmersibles and may be modified to drill in up to 10,000' water depths.

Note: The day rates reflected in this Rig Contract Status Report are the operating day rates charged to customers, which may include estimated contractual adjustments for changes in operating costs and/or reimbursable cost adjustments for ongoing expenses such as crew, catering, insurance and taxes. The day rates, however, do not include certain types of non-recurring revenues such as lump sum mobilization payments, revenues earned during mobilizations, revenues associated with contract preparation and other non-recurring reimbursable items such as mobilizations and capital enhancements. Routine and non-routine downtime may influence the actual revenues recognized during the contract term. Please refer to the Company's SEC filings for more information.





**EnSCO International plc  
Rig Contract Status Report  
As of January 15, 2010**

Bolded rig names and underlined text signify changes in rig status from the previous month.

Segment / Region / Rig	Design	Water Depth'	Customer/Status	Day Rate \$000's US	Location	Est. Avail/ Contract Change	Comments
<b>Asia &amp; Pacific Rim</b>							
<b>Middle East/India</b>							
<b>ENSCO 50</b>	F&G L-780 Mod II-C	300	Sime Darby	Low 60s	Qatar	Mar. 10	Accommodation mode plus 47-day option
<b>ENSCO 53</b>	F&G L-780 Mod II-C	300	BG	Low 100s	India	Mar. 10	Plus one well same rate option and one 6-month unpriced option
ENSCO 54	F&G L-780 Mod II-C	300	ADOC/Bunduq	Low 150s	Qatar	Nov. 10	Plus cost adjustments and unpriced option
ENSCO 76	MLT Super 116-C	350	Saudi Aramco	High 130s	Saudi Arabia	Sep. 10	
<b>ENSCO 84</b>	MLT 82 SD-C	250	Available		Bahrain	-----	
ENSCO 88	MLT 82 SD-C	250	Ras Gas	Mid 80s	Qatar	Aug. 10	One 5-well option, high 90s and one 4-well option, mid 110s
ENSCO 94	Hitachi 250-C	250	Ras Gas	Mid 60s	Qatar	May 12	Rate increases Jun. 10, high 60s. One 1-well option, mid 110s
ENSCO 95	Hitachi 250-C	250	Saudi Aramco	Mid 90s	Saudi Arabia	Nov. 10	
<b>ENSCO 96</b>	Hitachi 250-C	250	Larsen & Toubro	Mid 50s	Qatar	Feb. 10	Accommodation mode
ENSCO 97	MLT 82 SD-C	250	Available		Bahrain		
<b>Southeast Asia/Australia</b>							
ENSCO 51	F&G L-780 Mod II-C	300	Available		Malaysia		
ENSCO 52	F&G L-780 Mod II-C	300	Petronas Carigali	Mid 160s	Malaysia	Nov. 10	Plus cost adjustments and unpriced options
ENSCO 56	F&G L-780 Mod II-C	300	Available		Malaysia		
ENSCO 57	F&G L-780 Mod II-C	300	Petronas Carigali	Mid 160s	Malaysia	Feb. 10	Plus cost adjustments and unpriced options
<b>ENSCO 67</b>	MLT 84-CE	400	Pertamina	Mid 80s	Indonesia	May 10	Plus two unpriced options
<b>ENSCO 104</b>	KFELS MOD V-B	400	ConocoPhillips	High 210s	Australia	Aug. 10	Plus cost adjustments and five 1-well unpriced options; 2010 rate adjusts late Jan. to high 160s
ENSCO 106	KFELS MOD V-B	400	Newfield	Mid 90s	Malaysia	Oct. 10	One unpriced 1-year option
<b>ENSCO 107</b>	KFELS MOD V-B	400	Committed/ Shipyard/avail. short-term	-----	Singapore	Jun. 10	Next to Premier in Vietnam mid Jun. 10 to May 12, low 100s. Plus five 1-well options at index rate
<b>ENSCO 108</b>	KFELS MOD V-B	400	Total	Mid 160s	Brunei	Dec. 10	As previously disclosed, six-month option exercise resulted in reduction in firm period rate retroactive to Jun. 09. Differential in day rate was deferred, so no impact on revenue. Rate changes Jun. 10 to low 140s. Plus one 6-month option at market rate
ENSCO I	Barge Rig		Cold stacked		Singapore		

Note: The day rates reflected in this Rig Contract Status Report are the operating day rates charged to customers, which may include estimated contractual adjustments for changes in operating costs and/or reimbursable cost adjustments for ongoing expenses such as crew, catering, insurance and taxes. The day rates, however, do not include certain types of non-recurring revenues such as lump sum mobilization payments, revenues earned during mobilizations, revenues associated with contract preparation and other non-recurring reimbursable items such as mobilizations and capital enhancements. Routine and non-routine downtime may influence the actual revenues recognized during the contract term. Please refer to the Company's SEC filings for more information.

Please read the forward-looking statements disclaimer at the top of the first page.



**EnSCO International plc  
Rig Contract Status Report  
As of January 15, 2010**

Bolded rig names and underlined text signify changes in rig status from the previous month.

Segment / Region / Rig	Design	Water Depth'	Customer/Status	Day Rate \$000's US	Location	Est. Avail/ Contract Change	Comments
<b>Europe &amp; Africa</b>							
<b>North Sea</b>							
ENSCO 70	Hitachi K1032N	250	Committed/avail. short-term		UK	May 10	Expect to work starting May 10 to Jul. 10, mid 90s
<b>ENSCO 71</b>	Hitachi K1032N	225	Maersk	High 80s	Denmark	Jan. 11	Plus three 1-year options
ENSCO 72	Hitachi K1025N	225	Eni	Low 90s	UK	Feb. 10	
<b>ENSCO 80</b>	MLT 116-CE	225	ConocoPhillips	Low 130s	UK	Jan. 10	<u>Sublet to Ithaca to mid Jan. 10. Then contract suspended to Jul. 10. Contracted through 2012. Rates mutually agreed annually</u>
<b>ENSCO 92</b>	MLT 116-C	225	EIS Consortium*	Mid 210s	UK	<u>Apr. 10</u>	<u>Plus cost adjustments. Rate from Feb. 10, low 150s</u>
<b>ENSCO 100</b>	MLT 150-88-C	350	GDF Suez	WoW**	UK	Jun. 10	<u>Operating rate low 110s. Plus unpriced options</u>
ENSCO 101	KFELS MOD V-A	400	Committed/avail. short-term		UK	Jun. 10	Next to Maersk starting Jun. 10 to Sep. 11, low 170s plus one unpriced option
ENSCO 102	KFELS MOD V-A	400	ConocoPhillips	Low 200s	UK	Dec. 11	Plus cost adjustments. Rate after mid Jan. 10, mid 190s
<b>Mediterranean</b>							
<b>ENSCO 85</b>	MLT 116-C	300	Aegean Energy	Mid 90s	Greece	Feb. 10	<u>Next to MedOil to Apr. 10, mid 90s</u>
ENSCO 105	KFELS MOD V-B	400	BG	Low 200s	Tunisia	May 10	Plus cost adjustments and unpriced option
*EIS (East Irish Sea Consortium) - Venture, BHPB, HRL Centrica, EOG							
**Waiting on weather							
<b>North &amp; South America</b>							
<b>U.S. Gulf of Mexico</b>							
ENSCO 60	Levingston 111-C	300	Cold stacked		Gulf of Mexico		
ENSCO 75	MLT Super 116-C	400	W&T	Low 90s	Gulf of Mexico	Mar. 10	Plus unpriced option
<b>ENSCO 82</b>	MLT 116-C	300	Chevron	<u>High 50s</u>	Gulf of Mexico	Jun. 10	-----
<b>ENSCO 86</b>	MLT 82 SD-C	250	Apache	Mid 40s	Gulf of Mexico	<u>Apr. 10</u>	
ENSCO 87	MLT 116-C	350	Apache	Mid 60s	Gulf of Mexico	May 10	
ENSCO 90	MLT 82 SD-C	250	Cold stacked		Gulf of Mexico		
<b>ENSCO 99</b>	MLT 82 SD-C	250	Exxon	Mid 40s	Gulf of Mexico	<u>Mar. 10</u>	
<b>Mexico</b>							
ENSCO 81	MLT 116-C	350	Pemex	Low 100s	Mexico	Jun. 10	Indexed to global rates every six months, now fixed through term
ENSCO 83	MLT 82 SD-C	250	Pemex	Low 110s	Mexico	Nov. 12	Plus cost adjustments
ENSCO 89	MLT 82 SD-C	250	Pemex	Low 100s	Mexico	Mar. 12	Rates adjust to global index rate every 3 months (next Feb. 10)
<b>ENSCO 93</b>	MLT 82 SD-C	250	Pemex	<u>High 90s</u>	Mexico	Mar. 12	<u>Rates adjust to global index rate every 3 months (next Apr. 10)</u>
ENSCO 98	MLT 82 SD-C	250	Pemex	Low 110s	Mexico	Apr. 12	Plus cost adjustments
<b>Venezuela</b>							
<b>ENSCO 68</b>	MLT 84-CE	400	Chevron	Low 200s	Venezuela	May 10	<u>Chevron assigned contract to Repsol. Rate changes mid Jan. 10 to low 170s</u>

Note: The day rates reflected in this Rig Contract Status Report are the operating day rates charged to customers, which may include estimated contractual adjustments for changes in operating costs and/or reimbursable cost adjustments for ongoing expenses such as crew, catering, insurance and taxes. The day rates, however, do not include certain types of non-recurring revenues such as lump sum mobilization payments, revenues earned during mobilizations, revenues associated with contract preparation and other non-recurring reimbursable items such as mobilizations and capital enhancements. Routine and non-routine downtime may influence the actual revenues recognized during the contract term. Please refer to the Company's SEC filings for more information.

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