TEXTRON INC  
Reported by  
CAMPBELL LEWIS B  

FORM 4  
(Statement of Changes in Beneficial Ownership)  

Filed 10/25/05 for the Period Ending 10/21/05  

Address  
40 WESTMINSTER ST  
PROVIDENCE, RI 02903  

Telephone  
4014212800  

CIK  
0000217346  

Symbol  
TXT  

SIC Code  
6162 - Mortgage Bankers and Loan Correspondents  

Fiscal Year  
01/02
1. Name and Address of Reporting Person *  
CAMPBELL LEWIS B  
TEXTRON INC., 40 WESTMINSTER STREET  
PROVIDENCE 02903  

2. Issuer Name and Ticker or Trading Symbol  
TEXTRON INC [ TXT ]  

3. Date of Earliest Transaction (MM/DD/YYYY)  
10/21/2005  

5. Relationship of Reporting Person(s) to Issuer  
__ X Director  
__ 10% Owner  
__ X Officer (give title below)  
__ Other (specify below)  
Chairman, President and CEO  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Deemed Execution Date, if any</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership Code V (A) (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>10/21/2005</td>
<td>M</td>
<td></td>
<td>77296</td>
<td>$36.9688 273469.8396</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/21/2005</td>
<td>S</td>
<td></td>
<td>77296</td>
<td>$72.2207 196173.8396</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>8469.016</td>
<td>I By Textron Savings Plan (as of September 30, 2005)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Deemed Execution Date, if any</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership Code V (A) (D)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Stock Option</td>
<td>10/21/2005</td>
<td>M</td>
<td></td>
<td>38648</td>
<td>12/15/1996 12/14/2005</td>
<td>$36.9688</td>
<td>$0 (3)</td>
<td>38648</td>
<td>D</td>
</tr>
<tr>
<td>Employee Stock Option</td>
<td>10/21/2005</td>
<td>M</td>
<td></td>
<td>38648</td>
<td>12/15/1997 12/14/2005</td>
<td>$36.9688</td>
<td>$0 (3)</td>
<td>36648</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:  
(1) Includes 22,283,856 shares acquired pursuant to a dividend reinvestment feature of the Textron 1999 Long-Term Incentive Plan, as of September 30, 2005.
Price reported is weighted average price per share of transaction effected at prices ranging from $72.20 to $72.50 per share.

Issued pursuant to the Textron 1994 Long-Term Incentive Plan.

### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAMPBELL LEWIS B</td>
<td>Director X</td>
</tr>
<tr>
<td>TEXTRON INC.</td>
<td>Officer Chairman, President and CEO</td>
</tr>
<tr>
<td>40 WESTMINSTER STREET</td>
<td>10% Owner</td>
</tr>
<tr>
<td>PROVIDENCE 02903</td>
<td>Other</td>
</tr>
</tbody>
</table>

### Signatures


** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.