TEXTRON INC
Reported by
ROWE BRIAN H

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 07/02/04 for the Period Ending 06/30/04

Address     40 WESTMINSTER ST
             PROVIDENCE, RI 02903
Telephone    4014212800
CIK          0000217346
Symbol       TXT
SIC Code     6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year  01/02
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

ROWE BRIAN H

2. Issuer Name and Ticker or Trading Symbol

TEXTRON INC [ TXT ]

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

___ X __ Director __ 10% Owner

___ Officer (give title below) ___ Other (specify below)

3. Date of Earliest Transaction (MM/DD/YYYY)

6/30/2004

4. If Amendment, Date Original Filed (MM/DD/YYYY)

6. Individual or Joint/Group Filing (Check Applicable Line)

_ X _ Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3) 2. Trans. Date 2A. Deemed Execution Date, if any 3. Trans. Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 7. Nature of Indirect Beneficial Ownership (Instr. 4)

<table>
<thead>
<tr>
<th>Code</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>V</td>
<td>649.378</td>
<td>$55.33</td>
</tr>
<tr>
<td>D</td>
<td>13355.612</td>
<td></td>
</tr>
</tbody>
</table>

Deferred Stock Units $0 (1) 6/30/2004 A 649.378 (2) (2) Common 649.378 $55.33 13355.612 D

Deferred Stock Units $0 (1) 6/30/2004 A 75.488 (2) (2) Common 75.488 $57.50 13431.1 D

Explanation of Responses:

(1) Converts to Common Stock on a 1-for-1 basis.

(2) Payable upon the conclusion of Reporting Person's service on the Textron Inc. Board of Directors.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>ROYE BRIAN H</td>
<td>X</td>
</tr>
<tr>
<td>GENERAL ELECTRIC AIRCRAFT ENGINES</td>
<td></td>
</tr>
<tr>
<td>1 NEUMANN WAY, N178</td>
<td></td>
</tr>
<tr>
<td>CINCINNATI, OH 45215</td>
<td></td>
</tr>
</tbody>
</table>
Signatures


Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.