TEXTRON INC
Reported by
CAMPBELL LEWIS B

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 04/30/08 for the Period Ending 04/28/08

Address 40 WESTMINSTER ST
PROVIDENCE, RI 02903
Telephone 4014212800
CIK 0000217346
Symbol TXT
SIC Code 6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year 01/02
1. Name and Address of Reporting Person *

CAMPBELL LEWIS B

(TEXT)

TEXTRON INC., 40 WESTMINSTER STREET

PROVIDENCE 02903

2. Issuer Name and Ticker or Trading Symbol

TEXTRON INC [ TXT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

4/28/2008

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

__ X ___ Director

__ X ___ Officer (give title below)

Chairman, President and CEO

3. Trans. Date

2. Trans. Code

2A. Deemed Execution Date, if any

3. Trans. Code (Instr. 8)

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount</th>
<th>Securities Acquired or Disposed</th>
<th>Amount</th>
<th>Price</th>
<th>Ownership Form</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>M</td>
<td>145614</td>
<td>A</td>
<td>$22.7812</td>
<td></td>
<td>Direct (D)</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>M</td>
<td>147262</td>
<td>A</td>
<td>$36.5156</td>
<td></td>
<td>Direct (D)</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>M</td>
<td>81254</td>
<td>A</td>
<td>$36.3906</td>
<td></td>
<td>Direct (D)</td>
<td></td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>M</td>
<td>200000</td>
<td>A</td>
<td>$37.4687</td>
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<td>Direct (D)</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>3605</td>
<td>D</td>
<td>$60.50</td>
<td></td>
<td>Direct (D)</td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>100</td>
<td>D</td>
<td>$60.50</td>
<td></td>
<td>Direct (D)</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>100</td>
<td>D</td>
<td>$60.50</td>
<td></td>
<td>Direct (D)</td>
<td></td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>1695</td>
<td>D</td>
<td>$60.51</td>
<td></td>
<td>Direct (D)</td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>300</td>
<td>D</td>
<td>$60.52</td>
<td></td>
<td>Direct (D)</td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>200</td>
<td>D</td>
<td>$60.525</td>
<td></td>
<td>Direct (D)</td>
<td></td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>100</td>
<td>D</td>
<td>$60.5275</td>
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<td>Direct (D)</td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>1200</td>
<td>D</td>
<td>$60.53</td>
<td></td>
<td>Direct (D)</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>1100</td>
<td>D</td>
<td>$60.535</td>
<td></td>
<td>Direct (D)</td>
<td></td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>200</td>
<td>D</td>
<td>$60.54</td>
<td></td>
<td>Direct (D)</td>
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<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>2500</td>
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<td></td>
<td>Direct (D)</td>
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<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>501</td>
<td>D</td>
<td>$60.56</td>
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<td>Direct (D)</td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>400</td>
<td>D</td>
<td>$60.57</td>
<td></td>
<td>Direct (D)</td>
<td></td>
</tr>
</tbody>
</table>
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities BeneficiallyOwned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>200 D</td>
<td>$60.58</td>
<td>930304.3192 (1)</td>
<td>D</td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>1900 D</td>
<td>$60.59</td>
<td>928404.3192 (1)</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>1100 D</td>
<td>$60.60</td>
<td>927304.3192 (1)</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>150 D</td>
<td>$60.605</td>
<td>927154.3192 (1)</td>
<td>D</td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>1200 D</td>
<td>$60.61</td>
<td>925954.3192 (1)</td>
<td>D</td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>1042 D</td>
<td>$60.62</td>
<td>924912.3192 (1)</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>1172 D</td>
<td>$60.63</td>
<td>923740.3192 (1)</td>
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</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>3800 D</td>
<td>$60.64</td>
<td>919940.3192 (1)</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>1025 D</td>
<td>$60.65</td>
<td>918915.3192 (1)</td>
<td>D</td>
</tr>
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<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>2855 D</td>
<td>$60.66</td>
<td>916060.3192 (1)</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>100 D</td>
<td>$60.6675</td>
<td>915960.3192 (1)</td>
<td>D</td>
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<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>400 D</td>
<td>$60.68</td>
<td>915560.3192 (1)</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>4/28/2008</td>
<td>S</td>
<td>700 D</td>
<td>$60.69</td>
<td>914860.3192 (1)</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivate Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Stock Option (right to buy)</td>
<td>$22.7812</td>
<td>4/28/2008</td>
<td>M</td>
<td>70614</td>
<td>12/13/2001 12/12/2010</td>
<td>Common Stock</td>
<td>70614 $0 75000 D</td>
<td>M</td>
<td>2738 T</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Employee Stock Option (right to buy)</td>
<td>$22.7812</td>
<td>4/28/2008</td>
<td>M</td>
<td>75000</td>
<td>12/13/2002 12/13/2010</td>
<td>Common Stock</td>
<td>75000 $0 0 D</td>
<td>M</td>
<td>2738 T</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Employee Stock Option (right to buy)</td>
<td>$36.5156</td>
<td>4/28/2008</td>
<td>M</td>
<td>72262</td>
<td>12/15/2001 12/14/2009</td>
<td>Common Stock</td>
<td>72262 $0 2738 D</td>
<td>M</td>
<td>2738 T</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Employee Stock Option (right to buy)</td>
<td>$36.3906</td>
<td>4/28/2008</td>
<td>M</td>
<td>42000</td>
<td>7/1/1999 6/30/2008</td>
<td>Common Stock</td>
<td>42000 $0 42000 D</td>
<td>M</td>
<td>2738 T</td>
<td>D</td>
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</tr>
<tr>
<td>Employee Stock Option (right to buy)</td>
<td>$37.4687</td>
<td>4/28/2008</td>
<td>M</td>
<td>100000</td>
<td>12/10/1999 12/9/2008</td>
<td>Common Stock</td>
<td>100000 $0 100000 D</td>
<td>M</td>
<td>2738 T</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Employee Stock Option (right to buy)</td>
<td>$37.4687</td>
<td>4/28/2008</td>
<td>M</td>
<td>100000</td>
<td>12/10/2000 12/9/2008</td>
<td>Common Stock</td>
<td>100000 $0 0 D</td>
<td>M</td>
<td>2738 T</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Includes 30,601,352 shares acquired pursuant to a dividend reinvestment feature of Reporting Person's Retention Award.
Filing 1 of 6. Related transactions effected by Reporting Person on April 28, 2008 are reported on additional Forms 4 filed on behalf of Reporting Person on April 30, 2008.

All share numbers and related prices have been adjusted to reflect Textron Inc.'s two-for-one Common Stock split which occurred on August 24, 2007.

### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAMPBELL LEWIS B</td>
<td>X</td>
</tr>
<tr>
<td>TEXTRON INC.</td>
<td>Director, Chairman, President and CEO</td>
</tr>
<tr>
<td>40 WESTMINSTER STREET</td>
<td>10% Owner</td>
</tr>
<tr>
<td>PROVIDENCE 02903</td>
<td>Officer</td>
</tr>
</tbody>
</table>

### Signatures

Ann T. Willaman, Attorney-in-Fact  
4/30/2008

** Signature of Reporting Person  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.