TEXTRON INC
Reported by
FISH LAWRENCE K

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 07/02/04 for the Period Ending 06/30/04

Address 40 WESTMINSTER ST
          PROVIDENCE, RI 02903
Telephone 4014212800
CIK 0000217346
Symbol TXT
SIC Code 6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year 01/02
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   
   FISH LAWRENCE K
   (Last) (First) (Middle)
   CITIZENS BANK, ONE CITIZENS PLAZA
   PROVIDENCE, RI 02903
   
   FORM 4
   UNITED STATES SECURITIES AND EXCHANGE COMMISSION
   Washington, D.C. 20549
   
   STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
   
   Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940
   
   1. Name and Address of Reporting Person *
      
      FISH LAWRENCE K
      (Last) (First) (Middle)
      CITIZENS BANK, ONE CITIZENS PLAZA
      PROVIDENCE, RI 02903
      
      2. Issuer Name and Ticker or Trading Symbol
         
         TEXTRON INC [ TXT ]
      
      3. Date of Earliest Transaction (MM/DD/YYYY)
         
         6/30/2004
      
      4. If Amendment, Date Original Filed (MM/DD/YYYY)
         
         6/30/2004
      
      5. Relationship of Reporting Person(s) to Issuer
         (Check all applicable)
         __ X __ Director
         _____ 10% Owner
         _____ Officer (give title below)
         _____ Other (specify below)
         
      6. Individual or Joint/Group Filing (Check Applicable Line)
         _ X _ Form filed by One Reporting Person
         ___ Form filed by More than One Reporting Person
         
   Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
   
   1. Title of Security
      (Instr. 3)
   2. Trans. Date
   2A. Deemed Execution Date, if any
   3. Trans. Code (Instr. 8)
   4. Securities Acquired (A) or Disposed of (D)
      (Instr. 3, 4 and 5)
   5. Amount of Securities Beneficially Owned Following Reported Transaction(s)
      (Instr. 3 and 4)
   6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
   7. Nature of Indirect Beneficial Ownership (Instr. 4)
      
      Code V Amount or Price
      (A) or (D)
      
      Deferred Stock Units $0 (1) 6/30/2004 A 745.527 (2) (2) Common 745.527 $55.33 14690.716 D
      Deferred Stock Units $0 (1) 6/30/2004 A 83.034 (2) (2) Common 83.034 $57.50 14773.75 D
      
      Explanation of Responses:
      (1) Converts to Common Stock on a 1-for 1 basis.
      (2) Payable upon the conclusion of Reporting Person's service on the Textron Inc. Board of Directors.
      
   Reporting Owners
   
   Reporting Owner Name / Address Relationships
   
   FISH LAWRENCE K CITIZENS BANK ONE CITIZENS PLAZA PROVIDENCE, RI 02903 X
   
   Signatures
   
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.