TEXTRON INC
Reported by
CAMPBELL LEWIS B

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 05/20/05 for the Period Ending 05/18/05

Address  
40 WESTMINSTER ST
PROVIDENCE, RI 02903

Telephone  
4014212800

CIK  
0000217346

Symbol  
TXT

SIC Code  
6162 - Mortgage Bankers and Loan Correspondents

Fiscal Year  
01/02
TEXTRON INC

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 5/20/2005 For Period Ending 5/18/2005

Address 40 WESTMINSTER ST
PROVIDENCE, Rhode Island 02903
Telephone 401-421-2800
CIK 0000217346
Industry Conglomerates
Sector Conglomerates
Fiscal Year 12/31
FORM 4

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 
Section 17(a) of the Public 
Utility Holding Company Act of 1935 or Section 30(f) of the 
Investment Company Act of 1940

1. Name and Address of Reporting Person *

CAMPBELL LEWIS B
(.Last) (First) (Middle)
TEXTRON INC., 40 WESTMINSTER STREET
(Street)
PROVIDENCE 02903
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

TEXTRON INC [ TXT]

3. Date of Earliest Transaction (MM/DD/YYYY)

5/18/2005

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

__ X __ Director
__ X __ Officer (give title below)
_ ___ 10% Owner
_ ___ Other (specify below)
Chairman, President and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

__ X Form filed by One Reporting Person
__ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>5/18/2005</td>
<td>D</td>
<td></td>
<td>D 44883.83</td>
<td>194935.7836 (1)</td>
<td>D</td>
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<tr>
<td>Common Stock</td>
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</table>

Held on behalf of Reporting Person by the Textron Savings Plan (as of March 31, 2005).

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivate Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
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</table>

Explanations of Responses:

(1) Includes 21,045.8 shares acquired pursuant to a dividend reinvestment feature of Mr. Campbell's Retention Awards (as of March 31, 2005).

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Director 10% Owner Officer Other</td>
</tr>
</tbody>
</table>

Signatures

Michael D. Cahn, Attorney-in-Fact 5/20/2005
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

End of Filing

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