TEXTRON INC
Reported by
GAGNE PAUL E

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 04/04/06 for the Period Ending 03/31/06

Address 40 WESTMINSTER ST
        PROVIDENCE, RI 02903
Telephone 4014212800
CIK 0000217346
Symbol TXT
SIC Code 6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year 01/02
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GAGNE PAUL E
13 SENNEVILLE ROAD
SENNVILLE, A8 H9X 1B4

2. Issuer Name and Ticker or Trading Symbol
TEXTRON INC [ TXT ]

3. Date of Earliest Transaction (MM/DD/YYYY)
3/31/2006

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred Stock Units</td>
<td>A</td>
<td>337.121</td>
<td>(2)</td>
<td>(2)</td>
<td>Common</td>
<td>337.121</td>
<td>$84.91</td>
</tr>
<tr>
<td>Deferred Stock Units</td>
<td>A</td>
<td>80.266</td>
<td>(2)</td>
<td>(2)</td>
<td>Common</td>
<td>80.266</td>
<td>$91.30</td>
</tr>
</tbody>
</table>

Explanation of Responses:
( 1) Converts to Common Stock on a 1-for 1 basis
( 2) Payable upon the conclusion of Reporting Person's service on the Textron Inc. Board of Directors.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred Stock Units</td>
<td>0 (1)</td>
<td>3/31/2006</td>
<td>A</td>
<td>337.121</td>
<td>(2)</td>
<td>(2)</td>
<td>Common</td>
<td>337.121</td>
<td>$84.91</td>
<td>18911.75</td>
<td>D</td>
</tr>
<tr>
<td>Deferred Stock Units</td>
<td>0 (1)</td>
<td>3/31/2006</td>
<td>A</td>
<td>80.266</td>
<td>(2)</td>
<td>(2)</td>
<td>Common</td>
<td>80.266</td>
<td>$91.30</td>
<td>18992.016</td>
<td>D</td>
</tr>
</tbody>
</table>

Reporting Owners

Reporting Owner Name / Address
GAGNE PAUL E
13 SENNEVILLE ROAD
SENNVILLE, A8 H9X 1B4

Relationships
Director
10% Owner
Officer
Other

Signatures


** Signature of Reporting Person
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.