TEXTRON INC
Reported by
GAGNE PAUL E

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 07/02/08 for the Period Ending 06/30/08

Address 40 WESTMINSTER ST
PROVIDENCE, RI 02903
Telephone 4014212800
CIK 0000217346
Symbol TXT
SIC Code 6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year 01/02
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Name and Address of Reporting Person *  
GAGNE PAUL E  
13 SENNEVILLE ROAD  
SENNEVILLE, A8 H9X 1B4  

2. Issuer Name and Ticker or Trading Symbol  
TEXTRON INC [ TXT ]

3. Date of Earliest Transaction (MM/DD/YYYY)  
6/30/2008

4. If Amendment, Date Original Filed (MM/DD/YYYY)  

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
___ X __ Director  
____ 10% Owner  
_____ Officer (give title below)  
_____ Other (specify below)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)  
Deferred Stock Units  
Deferred Stock Units

2. Conversion or Exercise Price of Derivative Security  
$0 (1)  
$0 (1)

3. Trans. Date  
6/30/2008  
6/30/2008

4. Trans. Code (Instr. 8)  
A  
A

5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  
703.145 (2)  
192.094 (2)

6. Date Exercisable and Expiration Date  

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  
Common Stock 703.145  
Common Stock 192.094

8. Price of Derivative Security (Instr. 5)  
$58.67  
$54.68

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)  
45665.76  
45857.854

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)  
D  
D

11. Nature of Indirect Beneficial Ownership (Instr. 4)  

Explanation of Responses:
(1) Each deferred stock unit is valued based upon the value of one (1) share of Textron Inc. Common Stock.
(2) Payable in cash upon the conclusion of Reporting Person's service on the Textron Inc. Board of Directors.

Remarks:
All unit numbers and related prices have been adjusted to reflect Textron Inc.'s two-for-one Common Stock split which occurred on August 24, 2007.

Reporting Owners

Reporting Owner Name / Address  
GAGNE PAUL E  
13 SENNEVILLE ROAD  
SENNEVILLE, A8 H9X 1B4  

Relationships  
Director 10% Owner Officer Other  
X
Signatures

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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