TEXTRON INC
Reported by
HOWELL MARY L

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/01/06 for the Period Ending 02/27/06

Address    40 WESTMINSTER ST
            PROVIDENCE, RI 02903
Telephone   4014212800
CIK         0000217346
Symbol      TXT
SIC Code    6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year 01/02
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

HOWELL MARY L

(Street)

TEXTRON INC., 1111 PENNSYLVANIA AVENUE, SUITE 400

WASHINGTON, DC 20004

2. Issuer Name and Ticker or Trading Symbol

TEXTRON INC [ TXT ]

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_____ Director

_____ 10% Owner

X _____ Officer (give title below)

_____ Other (specify below)

Executive VP

3. Date of Earliest Transaction

2/27/2006

4. If Amendment, Date Original Filed

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>2. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Securities Acquired (A) or Disposed of (D)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>2/27/2006</td>
<td>M 32806 A $45.5625</td>
<td>54148</td>
<td></td>
<td>D</td>
<td>Held on behalf of Reporting Person by the Textron Savings Plan (as of December 31, 2005).</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/27/2006</td>
<td>S 32806 D $88.8767 (1)</td>
<td>21342</td>
<td></td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td>4093.375</td>
<td></td>
<td>I</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td>272</td>
<td></td>
<td>I</td>
<td>Held by Reporting Person's son.</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee stock option - right to buy</td>
<td>$45.5625</td>
<td>2/27/2006</td>
<td>M 17500 12/13/2001 12/12/2010</td>
<td>Common Stock 17500</td>
<td>0 (2)</td>
<td>17500 D</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivate Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee stock option - right to buy</td>
<td>$45.5625</td>
<td>2/27/2006</td>
<td></td>
<td>M</td>
<td>15306</td>
<td>12/13/2002 12/12/2010</td>
<td>Common Stock 15306</td>
<td>$0 (2)</td>
<td>2194 D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. Price reported is weighted average price per share of transaction effected at prices ranging from $88.80 to $89.10.
2. Issued pursuant to the Textron 1999 Long-Term Incentive Plan.

**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>HOWELL MARY L TEXTRON INC.</td>
<td>Director 10% Owner Officer Executive VP</td>
</tr>
<tr>
<td>1111 PENNSYLVANIA AVENUE, SUITE 400</td>
<td></td>
</tr>
<tr>
<td>WASHINGTON, DC 20004</td>
<td></td>
</tr>
</tbody>
</table>

**Signatures**


**Signature of Reporting Person**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.