TEXTRON INC
Reported by
BECK TERESA

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 01/05/04 for the Period Ending 12/31/03

Address
40 WESTMINSTER ST
PROVIDENCE, RI 02903

Telephone
4014212800

CIK
0000217346

Symbol
TXT

SIC Code
6162 - Mortgage Bankers and Loan Correspondents

Fiscal Year
01/02
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   BECK TERESA
   1681 SOUTH MOHAWK WAY
   SALT LAKE CITY, UT 84108

2. Issuer Name and Ticker or Trading Symbol
   TEXTRON INC [ TXT ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   12/31/2003

4. If Amendment, Date Original Filed
   (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ___ X Director
   ____ 10% Owner
   _____ Officer (give title below)
   _____ Other (specify below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Trans. Date</th>
<th>3. Trans. Code</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred Stock Units</td>
<td>12/31/2003</td>
<td>A</td>
<td>300.541 (A)</td>
<td>300.541</td>
</tr>
<tr>
<td>Deferred Stock Units</td>
<td>12/31/2003</td>
<td>A</td>
<td>90.84 (A)</td>
<td>90.84</td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Converts to Common Stock on a 1-for 1 basis.
(2) Payable upon the conclusion of Reporting Person’s service on the Textron Inc. Board of Directors.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
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</tr>
</thead>
<tbody>
<tr>
<td>Deferred Stock Units</td>
<td>$0</td>
<td>12/31/2003</td>
<td>A</td>
<td>(2)</td>
<td>(2)</td>
<td>Common 300.541</td>
<td>$49.91</td>
<td>15249.909</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Deferred Stock Units</td>
<td>$0</td>
<td>12/31/2003</td>
<td>A</td>
<td>90.84</td>
<td>(2)</td>
<td>Common 90.84</td>
<td>$54.56</td>
<td>15340.749</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Summary of Reporting Person's Relationships:
- Director
- Other

Reporting Owners

Reporting Owner Name / Address               Relationships
BECK TERESA   1681 SOUTH MOHAWK WAY         X
SALT LAKE CITY, UT 84108                     Director

Signatures
Ann T. Willaman by power of attorney 1/5/2004
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.