TEXTRON INC
Reported by
LORANGER STEVEN R

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 02/17/04 for the Period Ending 02/12/04

Address 40 WESTMINSTER ST
          PROVIDENCE, RI 02903
Telephone 4014212800
CIK 0000217346
Symbol TXT
SIC Code 6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year 01/02
FORM 4

LORANGER STEVEN R

TEXTRON INC [ TXT ]

2/12/2004

2/11/2014

Common Stock

$0

218,969

I

Held on behalf of Reporting Person by the Textron Savings Plan (as of December 31, 2003).

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:

( 1) The option vests in three equal annual installments, beginning on February 12, 2005.

( 2) Shares issued pursuant to the Textron 1999 Long-Term Incentive Plan.
<table>
<thead>
<tr>
<th>Reporting Owners</th>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>LORANGER STEVEN R</td>
<td>Director</td>
</tr>
<tr>
<td></td>
<td>TEXTRON INC.</td>
<td>EVP and COO</td>
</tr>
<tr>
<td></td>
<td>40 WESTMINSTER STREET</td>
<td>10% Owner</td>
</tr>
<tr>
<td></td>
<td>PROVIDENCE, RI 02903</td>
<td>Officer</td>
</tr>
</tbody>
</table>

**Signatures**

Ann T. Willaman, Attorney-in-Fact  
2/17/2004

**Signature of Reporting Person Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.