TEXTRON INC
Reported by
GAGNE PAUL E

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 10/02/08 for the Period Ending 09/30/08

Address 40 WESTMINSTER ST
          PROVIDENCE, RI 02903
Telephone 4014212800
CIK 0000217346
Symbol TXT
SIC Code 6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year 01/02
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *  
   **GAGNE PAUL E**  
   (Last)  
   (First)  
   (Middle)  
   **13 SENNEVILLE ROAD**  
   (Street)  
   **SENNEVILLE, A8 H9X 1B4**  
   (City)  
   (State)  
   (Zip)

2. Issuer Name and Ticker or Trading Symbol  
   **TEXTRON INC [ TXT ]**

3. Date of Earliest Transaction (MM/DD/YYYY)  
   **9/30/2008**

4. If Amendment, Date Original Filed (MM/DD/YYYY)  

6. Individual or Joint/Group Filing (Check Applicable Line)  
   _X_ Form filed by One Reporting Person  
   _ ___ Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
   _X_ Director  
   ___ 10% Owner  
   ___ Officer (give title below)  
   ___ Other (specify below)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred Stock Units</td>
<td>S0 (1) 9/30/2008</td>
<td>A 1018.016 (2) (2)</td>
<td>Common Stock</td>
<td>1018.016</td>
<td>$40.52</td>
<td>46875.87</td>
<td>D</td>
</tr>
<tr>
<td>Deferred Stock Units</td>
<td>S0 (1) 9/30/2008</td>
<td>A 302.215 (2) (2)</td>
<td>Common Stock</td>
<td>302.215</td>
<td>$35.68</td>
<td>47178.085</td>
<td>D</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

(1) Each deferred stock unit is valued based upon the value of one (1) share of Textron Inc. Common Stock.

(2) Payable in cash upon the conclusion of Reporting Person's service on the Textron Inc. Board of Directors.

**Remarks:**

All unit numbers and related prices have been adjusted to reflect Textron Inc.’s two-for-one Common Stock split which occurred on August 24, 2007.
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.