TEXTRON INC
Reported by
LUPONE E ROBERT

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/05/12 for the Period Ending 03/01/12

Address 40 WESTMINSTER ST
          PROVIDENCE, RI 02903
Telephone 4014212800
CIK 0000217346
Symbol TXT
SIC Code 6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year 01/02
File pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person 
   Lupone E Robert
   TEXTRON INC., 40 WESTMINSTER STREET
   PROVIDENCE, RI 02903

2. Issuer Name and Ticker or Trading Symbol
   TEXTRON INC [ TXT ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   3/1/2012

5. Relationship of Reporting Person(s) to Issuer
   Director
   Officer (give title below)
   EVP, General Counsel and Secy

4. If Amendment, Date Original Filed

6. Individual or Joint/Group Filing
   X Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/1/2012</td>
<td>A</td>
<td>15702</td>
<td>$ 0</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired</th>
<th>Date Exercisable</th>
<th>Amount or Number of Shares</th>
<th>Title of Underlying Securities</th>
<th>Price of Securities</th>
<th>Number of Derivative Securities Beneficially Owned</th>
<th>Title and Amount of Securities Underlying Derivative Security</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Stock Option</td>
<td>$27.76</td>
<td>3/1/2012</td>
<td>A</td>
<td>45000</td>
<td>2/28/2022</td>
<td>Common Stock 45000</td>
<td>$ 0</td>
<td>45000</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) The option vests in three (3) equal annual installments, beginning on March 1, 2013.

(2) Issued pursuant to the Textron 2007 Long-Term Incentive Plan.
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.