WAL MART STORES INC
Reported by
MENZER JOHN B

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 06/25/07 for the Period Ending 06/22/07

Address
702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716

Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
WAL MART STORES INC

FORM 4
(Statement of Changes in Beneficial Ownership)


Address 702 SOUTHWEST 8TH ST
BENTONVILLE, Arkansas 72716
Telephone 501-273-4000
CIK 0000104169
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MENZER JOHN B

2. Issuer Name and Ticker or Trading Symbol
WAL MART STORES INC [ WMT ]

5. Relationship of Reporting Person(s) to Issuer
(Chck all applicable)

3. Date of Earliest Transaction (MM/DD/YYYY)
6/22/2007

4. If Amendment, Date Original Filed (MM/DD/YYYY)

6. Individual or Joint/Group Filing (Check Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>6/22/2007</td>
<td>F (2)</td>
<td>15052</td>
<td>D $47.83</td>
<td>446315.609</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/22/2007</td>
<td>M</td>
<td>20390</td>
<td>A $19.9688</td>
<td>466705.609</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/22/2007</td>
<td>F (2)</td>
<td>5161</td>
<td>D $47.83</td>
<td>461544.609</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/25/2007</td>
<td>S</td>
<td>1600</td>
<td>D $47.95</td>
<td>459944.609</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/25/2007</td>
<td>S</td>
<td>13945</td>
<td>D $47.95</td>
<td>445999.609</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/25/2007</td>
<td>S</td>
<td>31000</td>
<td>D $47.94</td>
<td>414999.609</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/25/2007</td>
<td>S</td>
<td>7700</td>
<td>D $47.94</td>
<td>407299.609</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/25/2007</td>
<td>S</td>
<td>400</td>
<td>D $47.935</td>
<td>406899.609</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/25/2007</td>
<td>S</td>
<td>5000</td>
<td>D $47.9</td>
<td>401899.609</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/25/2007</td>
<td>S</td>
<td>1055.0885</td>
<td>(3)</td>
<td></td>
<td>I</td>
<td>By Profit Sharing and 401 (k)</td>
</tr>
</tbody>
</table>
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4 and 5)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Options</td>
<td>$19.9688</td>
<td>6/22/2007</td>
<td></td>
<td>M</td>
<td>59468</td>
<td>(4) 1/14/2008</td>
<td>Common Stock 59468 $0 0 D</td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>Stock Options</td>
<td>$19.9688</td>
<td>6/22/2007</td>
<td></td>
<td>M</td>
<td>20390</td>
<td>(4) 7/31/2008</td>
<td>Common Stock 20390 $0 0 D</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. 2004 Associate Stock Purchase Plan.
(2) These shares were withheld to pay taxes upon the exercise of stock options.
(3) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Profit Sharing and 401(k) Plan.
(4) This option became exercisable in 1/7 increments each year after the grant date and includes a tandem tax withholding right.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>MENZER JOHN B</td>
<td>Director</td>
</tr>
<tr>
<td>702 S.W. 8TH STREET</td>
<td>10% Owner</td>
</tr>
<tr>
<td>BENTONVILLE, AR 72716-0215</td>
<td>Officer</td>
</tr>
<tr>
<td></td>
<td>Vice Chairman</td>
</tr>
</tbody>
</table>

Signatures


Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.
POWER OF ATTORNEY

The undersigned hereby designates Jeffrey J. Gearhart, Samuel A. Guess, Geoffrey W. Edwards, and Jennifer F. Rudolph or either of them acting singly and with full power of substitution, as the undersigned's true and lawful attorney-in-fact to:

(I) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes, passwords and passphrases enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended, or any rule or regulation of the SEC;

(2) to execute and file on the undersigned's behalf all Forms 3, 4, and 5 (including any amendments thereto) that the undersigned may be required to file with the SEC and other regulatory bodies as a result of the undersigned's ownership of or transactions in securities of Wal-Mart Stores, Inc., including any filing required as a result of any indirect ownership of securities attributed to the undersigned under applicable law; and

(3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any securities exchange or similar authority.

The authority of Jeffrey J. Gearhart, Samuel A. Guess, Geoffrey W. Edwards, and Jennifer F. Rudolph under this Power of Attorney shall continue until the undersigned is no longer required to file Forms 3, 4, and 5 with regard to the undersigned's ownership of or transactions in securities of Wal-Mart Stores, Inc., unless earlier revoked in writing. The undersigned acknowledges that neither Wal-Mart Stores, Inc., Jeffrey J. Gearhart, Samuel A. Guess, Geoffrey W. Edwards, nor Jennifer F. Rudolph are assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended, or any rule or regulation of the SEC.

Date: 6/5/07

John B. Menzer