WAL MART STORES INC
Reported by
SCOTT H LEE JR

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/06/12 for the Period Ending 03/02/12

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
1. Name and Address of Reporting Person *

Scott H Lee Jr

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

5. Relationship of Reporting Person(s) to Issuer

X Director

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/2/2012</td>
<td>M</td>
<td>415627</td>
<td>A</td>
<td></td>
<td>$45.69</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/2/2012</td>
<td>M</td>
<td>316916</td>
<td>A</td>
<td></td>
<td>$47.96</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/2/2012</td>
<td>F</td>
<td>635220</td>
<td>D</td>
<td></td>
<td>$59.01</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>$45.69</td>
<td>3/2/2012</td>
<td>M</td>
<td>415627</td>
<td>(3)</td>
<td>Common Stock 415627</td>
<td>$0</td>
</tr>
<tr>
<td>Stock Options</td>
<td>$47.96</td>
<td>3/2/2012</td>
<td>M</td>
<td>316916</td>
<td>(4)</td>
<td>Common Stock 316916</td>
<td>$0</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Represents shares withheld to satisfy the exercise price and tax withholding obligations pertaining to the exercise of stock options.

(2) Balance adjusted to reflect phantom shares acquired as dividend equivalents on deferred stock.

(3) These options were exercisable in five annual installments beginning on January 5, 2007.

(4) These options were exercisable in five annual installments beginning on January 22, 2008.

Reporting Owners
<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scott H Lee Jr</td>
<td></td>
</tr>
<tr>
<td>702 S.W. 8TH STREET</td>
<td>X</td>
</tr>
<tr>
<td>BENTONVILLE, AR 72716-0215</td>
<td></td>
</tr>
</tbody>
</table>

Signatures


** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.