WAL MART STORES INC
Reported by
HYDE THOMAS D

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 01/24/07 for the Period Ending 01/22/07

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   HYDE THOMAS D
   702 S.W. 8TH STREET
   BENTONVILLE, AR 72716-0215

2. Issuer Name and Ticker or Trading Symbol
   WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   1/22/2007

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ___ Director
   ___ 10% Owner
   X Officer (give title below)  ____ Other (specify below)

   Executive Vice President

7. Nature of Indirect Beneficial Ownership (Instr. 4)
   Code V Amount (A) or (D) Price

Stock Options $47.96 1/22/2007 A 31276 (1) 1/21/2017 Common 31276 $0 31276 D

Explanation of Responses:
(1) The option is exercisable in five equal annual installments beginning on January 22, 2008.

Reporting Owners

Reporting Owner Name / Address Relationships
HYDE THOMAS D 702 S.W. 8TH STREET Director 10% Owner Officer Other
BENTONVILLE, AR 72716-0215 Executive Vice President

Signatures
* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.