WAL MART STORES INC
Reported by
PENNER GREGORY BOYD

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 10/04/11 for the Period Ending 09/30/11

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Penner Gregory Boyd
702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

2. Issuer Name and Ticker or Trading Symbol
WAL MART STORES INC [ WMT ]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

___ Director  ___ 10% Owner
___ Officer (give title below)  ___ Other (specify below)

3. Date of Earliest Transaction (MM/DD/YYYY)
9/30/2011

6. Individual or Joint/Group Filing (Check Applicable Line)

_ X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>9/30/2011</td>
<td>A</td>
<td>458</td>
<td>A</td>
<td>S 0</td>
<td>15732.7906</td>
</tr>
</tbody>
</table>

Common Stock

<table>
<thead>
<tr>
<th>4. Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>1357974</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>5. Date Exercisable and Expiration Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>30220</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>6. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>By partnership</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|-------------------------------------------|-----------------------------------------------------|----------------|--------------------------|-----------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------|------------------------------------------|----------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------|

Explanation of Responses:
(1) Represents quarterly director compensation, which the Reporting Person elected to defer in the form of stock. The number of shares was determined using the closing price of the Issuer's common stock on the date of grant.
(2) The Reporting Person is a trustee of the trust that owns the reported securities. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interests therein.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Penner Gregory Boyd</td>
<td>Director 10% Owner</td>
</tr>
<tr>
<td>702 S.W. 8TH STREET</td>
<td>X</td>
</tr>
</tbody>
</table>
Signatures


** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.