WAL MART STORES INC
Reported by
SHEWMAKER JACK C

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/26/03 for the Period Ending 03/21/03

Address
702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716

Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
**United States Securities and Exchange Commission**  
**Washington, D.C. 20549**  
**Form 4**  
**Statement of Changes in Beneficial Ownership**

( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person:
   Jack C. Shewmaker  
   P.O. Box 1476 AR, Bentonville 72712

2. Issuer Name and Ticker or Trading Symbol:
   **Wal-Mart Stores, Inc. (WMT)**

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year:
   3/21/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer:
   ( ) Director  ( ) 10% Owner  ( ) Officer (give title below)  ( ) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person  ( ) Form filed by More than One Reporting Person

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### Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
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</thead>
<tbody>
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<td>Common Stock</td>
<td>3/21/2003</td>
<td>G</td>
<td>9000</td>
<td>D 2692732</td>
<td>I</td>
<td>By Limited Partnership</td>
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<td>Common Stock</td>
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<td></td>
<td></td>
<td>658868</td>
<td>I</td>
<td>By Trust</td>
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<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td>4300</td>
<td>I</td>
<td>By Wife</td>
</tr>
</tbody>
</table>

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### Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
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<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Stock Options</td>
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<td>06/03/09</td>
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<td>Common Stock</td>
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**Explanation of Responses:**