WAL MART STORES INC
Reported by
HOLLEY CHARLES M

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 02/06/06 for the Period Ending 02/03/06

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
||
| Address | 702 SOUTHWEST 8TH ST |
|         | BENTONVILLE, Arkansas 72716 |
| Telephone | 501-273-4000 |
| CIK | 0000104169 |
| Industry | Retail (Department & Discount) |
| Sector | Services |
| Fiscal Year | 01/31 |
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

HOLLEY CHARLES M

702 S.W. 8TH STREET

BENTONVILLE, AR 72716

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

2/3/2006

4. If Amendment, Date Original Filed (MM/DD/YYYY)


5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

___ Director
___ 10% Owner
___ X __ Officer (give title below)

Senior Vice President

_ _ Other (specify below)

(Street)

(Bentonville, AR 72716

(City)

(State)

(Zip)

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>2/3/2006</td>
<td>V</td>
<td>605.00</td>
<td>$45.49</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/3/2006</td>
<td>D</td>
<td>22520.76</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security (Instr. 3)</th>
<th>Trans. Date</th>
<th>Code</th>
<th>(A)</th>
<th>(D)</th>
<th>Exercisable Date</th>
<th>Expiration Date</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
</table>

Explanation of Responses:

( 1) These shares were withheld to pay taxes upon the vesting of restricted stock.

( 2) This reporting person’s beneficial ownership has been increased by 27,212 shares since his most recent filing to reflect his participation in the Wal-Mart Stores, Inc. 2004 Associate Stock Purchase Plan.

( 3) This reporting person’s beneficial ownership has been increased by 80,333 shares to reflect automatic dividend reinvestment in an account held through issuer’s transfer agent.

Reporting Owners

Report Owner Name / Address | Relationships | Signatures
---------------------------|--------------|------------------------
HOLLEY CHARLES M
702 S.W. 8TH STREET
BENTONVILLE, AR 72716 | Director | 10% Owner | Officer | Senior Vice President | /s/ Samuel A. Guess, By Power of Attorney 2/6/2006

** Signature of Reporting Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.