WAL MART STORES INC
Reported by
SCHOEWE THOMAS M

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/26/10 for the Period Ending 11/23/10

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SCHOEWE THOMAS M
702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

2. Issuer Name and Ticker or Trading Symbol
WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)
11/23/2010

5. Relationship of Reporting Person(s) to Issuer
☐ Director ☑ 10% Owner ☑ Officer (give title below)
☐ Other (specify below)
Exec VP and CFO

6. Individual or Joint/Group Filing
☐ Form filed by One Reporting Person ☑ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/23/2010</td>
<td>M</td>
<td>63033</td>
<td>A</td>
<td>$45.69</td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/23/2010</td>
<td>S</td>
<td>63033</td>
<td>D</td>
<td>$54.028</td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/23/2010</td>
<td>M</td>
<td>45039</td>
<td>A</td>
<td>$47.96</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>4A. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>$45.69</td>
<td>11/23/2010</td>
<td>M</td>
<td>63033</td>
<td>1/4/2016</td>
<td>Common Stock</td>
<td>63033</td>
<td>$0</td>
<td>15759</td>
<td>D</td>
</tr>
<tr>
<td>Stock Options</td>
<td>$47.96</td>
<td>11/23/2010</td>
<td>M</td>
<td>45039</td>
<td>1/21/2017</td>
<td>Common Stock</td>
<td>45039</td>
<td>$0</td>
<td>30024</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Profit Sharing and 401(k) Plan.

(2) The option is exercisable in five equal annual installments beginning on January 5, 2007.
The option is exercisable in five equal annual installments beginning on January 22, 2008.

### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>SCHOEWE THOMAS M</td>
<td></td>
</tr>
<tr>
<td>702 S.W. 8TH STREET</td>
<td>Exec VP and CFO</td>
</tr>
<tr>
<td>BENTONVILLE, AR 72716-0215</td>
<td></td>
</tr>
</tbody>
</table>

### Signatures

|---------------------------------------------|------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.