WAL MART STORES INC  
Reported by  
GEARHART JEFFREY J  

**FORM 4**  
(Statement of Changes in Beneficial Ownership)  

Filed 04/06/12 for the Period Ending 04/04/12  

| Address          | 702 SOUTHWEST 8TH ST  
|                  | BENTONVILLE, AR 72716  
| Telephone        | 5012734000  
| CIK              | 0000104169  
| Symbol           | WMT  
| SIC Code         | 5331 - Variety Stores  
| Industry         | Retail (Department & Discount)  
| Sector           | Services  
| Fiscal Year      | 01/31  

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

Gearhart Jeffrey J

(Last) (First) (Middle)

702 SOUTHWEST 8TH STREET

BENTONVILLE, AR 72716-0215

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

4/4/2012

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_____ Director

_____ 10% Owner

X Officer (give title below)

_____ Other (specify below)

Executive Vice President

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Individual or Joint/Group Filing (Check Applicable Line)

_ Form filed by One Reporting Person

_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>4/4/2012</td>
<td>F</td>
<td>200 (1) D</td>
<td>76341.012</td>
</tr>
</tbody>
</table>

(1) Represents shares withheld to satisfy tax withholding obligations upon the vesting of restricted stock.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Securities Underlying Derivative Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------------|---------------------------------|----------------|-------------------------------|--------------------------|--------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------------|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Common Stock                            |                                 |                |                               |                          |                                                                                      |                                          |                                      |                                                           |                                                                                                                                |                                                                                                                                  |                                                                                                                                                                                                 |

Reporting Owners

Reporting Owner Name / Address         Reporting Owner Name / Address         Reporting Owner Name / Address         Reporting Owner Name / Address

Gearhart Jeffrey J                     Gearhart Jeffrey J                     Gearhart Jeffrey J                     Gearhart Jeffrey J

702 SOUTHWEST 8TH STREET               702 SOUTHWEST 8TH STREET               702 SOUTHWEST 8TH STREET               702 SOUTHWEST 8TH STREET

BENTONVILLE, AR 72716-0215             BENTONVILLE, AR 72716-0215             BENTONVILLE, AR 72716-0215             BENTONVILLE, AR 72716-0215

Relationships

Director 10% Owner Other

Executive Vice President

Signatures

/s/ Erron W. Smith, by Power of Attorney 4/6/2012

** Signature of Reporting Person
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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