WAL MART STORES INC
Reported by
SCHOEWE THOMAS M

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 01/07/11 for the Period Ending 01/05/11

Address
702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716

Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
Filmed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person: SCHOEWE THOMAS M
   - 702 S.W. 8TH STREET
   - BENTONVILLE, AR 72716-0215

2. Issuer Name and Ticker or Trading Symbol: WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction: 1/5/2011

4. If Amendment, Date Original Filed:

5. Relationship of Reporting Person(s) to Issuer:
   - Director
   - 10% Owner
   - X Officer (give title below)
   - Other (specify below)
     Exec VP

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Securities Acquired (A) or Disposed of (D) Amount (Instr. 3, 4 and 5)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>1/5/2011</td>
<td></td>
<td>D 54264 (1)</td>
<td>D 274149</td>
<td>$54.41</td>
</tr>
<tr>
<td>Common Stock</td>
<td>1/5/2011</td>
<td></td>
<td>F 858 (2)</td>
<td>D 273291</td>
<td>$54.41</td>
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<tr>
<td>Common Stock</td>
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</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Securities Acquired (A) or Disposed of (D) Amount (Instr. 3, 4 and 5)</th>
<th>Exercisable and Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form of Derivative Security (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
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Explanation of Responses:

(1) Represents performance-based restricted stock vesting on January 5, 2011 that was deferred into cash under an election made by the reporting person in a prior year.

(2) Represents shares withheld to satisfy tax withholding obligations upon the vesting of performance-based restricted stock.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>SCHOEWE THOMAS M</td>
<td></td>
</tr>
<tr>
<td>702 S.W. 8TH STREET</td>
<td></td>
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<td>BENTONVILLE, AR 72716-0215</td>
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<table>
<thead>
<tr>
<th></th>
<th>Director</th>
<th>10% Owner</th>
<th>Officer</th>
<th>Other</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>Exec VP</td>
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</table>
Signatures

/s/ Geoffrey W. Edwards, By Power of Attorney 1/7/2011

Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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