WAL MART STORES INC
Reported by
BREYER JAMES

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 04/02/03 for the Period Ending 03/31/03

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
James W. Breyer
Accel Partners
428 University Ave.
CA, Palo Alto 94301

2. Issuer Name and Ticker or Trading Symbol
Wal-Mart Stores, Inc. (WMT)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year
3/31/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer
(X) Director  ( ) 10% Owner  ( ) Officer (give title below) ( ) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person  ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date</th>
<th>Code</th>
<th>Amount</th>
<th>A/D</th>
<th>Price</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Securities Beneficially Owned at End of Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/31/2003</td>
<td>A</td>
<td>239</td>
<td>A</td>
<td></td>
<td>46769</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion Price or Exercise Price</th>
<th>Transaction Date</th>
<th>Code</th>
<th>Amount</th>
<th>A/D</th>
<th>Exercisable Shares</th>
<th>Title and Number of Underlying Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Options</td>
<td>54.4300</td>
<td>06/06/2012</td>
<td>C</td>
<td>5512</td>
<td>D</td>
<td></td>
<td>5512</td>
</tr>
</tbody>
</table>

Explanation of Responses: