WAL MART STORES INC
Reported by
COUGHLIN THOMAS M

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/03/04 for the Period Ending 03/03/04

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
1. Name and Address of Reporting Person *

COUGHLIN THOMAS M

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

3/3/2004

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_ X ___ Director 
_ X ___ 10% Owner 
__ 10% Owner 
__ Officer (give title below) 
_ ___ Other (specify below)

Vice Chairman of the Board

6. Individual or Joint/Group Filing (Check Applicable Line)

_ X ___ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/1/2004</td>
<td></td>
<td>F</td>
<td>1370.00 D</td>
<td>340751.00</td>
<td>D</td>
<td></td>
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<tr>
<td>Common Stock</td>
<td>3/2/2004</td>
<td></td>
<td>G</td>
<td>2724.00 D</td>
<td>338027.00</td>
<td>D</td>
<td></td>
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<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>39104.00</td>
<td>I</td>
<td>By ESOP</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>14326.00</td>
<td>I</td>
<td>By Family LLC</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>29637.00</td>
<td>I</td>
<td>By Gift Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>220.00</td>
<td>I</td>
<td>By Irrevocable Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/2/2004</td>
<td></td>
<td>G</td>
<td>2724.00 A</td>
<td>93444.00</td>
<td>I</td>
<td>By Trust</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Explanation of Responses:

<table>
<thead>
<tr>
<th>Reporting Owners</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>COUGHLIN THOMAS M</td>
<td>X</td>
</tr>
<tr>
<td>702 SOUTHWEST 8TH STREET</td>
<td>Vice Chairman of the Board</td>
</tr>
</tbody>
</table>
Signatures


** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.