WAL MART STORES INC
Reported by
DUKE MICHAEL T

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 05/20/08 for the Period Ending 05/16/08

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
FORM 4
[ ] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *
DUKE MICHAEL T
702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

2. Issuer Name and Ticker or Trading Symbol
WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)
5/16/2008

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)

Vice Chairman

4. If Amendment, Date Original Filed (MM/DD/YYYY)

6. Individual or Joint/Group Filing (Check Applicable Line)
_ X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>5/16/2008</td>
<td>M</td>
<td>16526</td>
<td>$19.9688</td>
</tr>
<tr>
<td></td>
<td></td>
<td>V</td>
<td>463885.856</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>5/16/2008</td>
<td>G</td>
<td>1755</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>V</td>
<td>462130.856</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>5/16/2008</td>
<td>G</td>
<td>1055</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>V</td>
<td>461075.856</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>5/16/2008</td>
<td>F</td>
<td>10452</td>
<td>$57.04</td>
</tr>
<tr>
<td></td>
<td></td>
<td>V</td>
<td>450623.856</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td>V</td>
<td>1126.029</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>By Profit Sharing/401(k) Plan</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Options</td>
<td>5/16/2008</td>
<td>M</td>
<td>16526</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(4)</td>
<td>$19.9688</td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Associate Stock Purchase Plan.
(2) Includes shares that were withheld to pay taxes upon the exercise of stock options, and shares that were delivered to pay the option exercise price.
(3) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Profit Sharing and 401(k) Plan.
The option was exercisable in seven equal annual installments beginning on August 1, 1999.

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>DUKE MICHAEL T</td>
<td>Director</td>
</tr>
<tr>
<td>702 S.W. 8TH STREET</td>
<td></td>
</tr>
<tr>
<td>BENTONVILLE, AR 72716-0215</td>
<td>10% Owner</td>
</tr>
<tr>
<td></td>
<td>Vice Chairman</td>
</tr>
</tbody>
</table>

Signatures


Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.