WAL MART STORES INC
Reported by
MENZER JOHN B

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/03/04 for the Period Ending 03/03/04

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
1. Name and Address of Reporting Person *

MENZER JOHN B

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

3/3/2004

4. If Amendment, Date Original Filed (MM/DD/YYYY)

- 

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_____ Director

_____ 10% Owner

X _____ Officer (give title below)

_____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

- Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>3/1/2004</td>
<td>-</td>
<td>J (1) 1330.00</td>
<td>D 185566.00</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Common Stock</td>
<td>3/1/2004</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

|----------------------------------------|------------------------------------------------------|----------------|----------------------------------|--------------------------|--------------------------------------------------------------------------------|-------------------|--------------------------------------------------------------------------------|------------------------------------------|--------------------------------------------------------------------------------|------------------------------------------|------------------------------------------|
| **Explanation of Responses:**

(1) Restricted stock grant vested on 03/01/04 and was deferred in cash.

**Reporting Owners**

Reporting Owner Name / Address: MENZER JOHN B

702 S.W. 8TH STREET

BENTONVILLE, AR 72716

Relationships: 

Director 10% Owner Officer Executive Vice President

**Signatures**


**Signature of Reporting Person**
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.