WAL MART STORES INC  
Reported by  
HERNANDEZ ROLAND A  

FORM 4  
(Statement of Changes in Beneficial Ownership)  

Filed 06/08/04 for the Period Ending 06/04/04  

Address  
702 SOUTHWEST 8TH ST  
BENTONVILLE, AR 72716  
 Telephone 5012734000  
 CIK 0000104169  
 Symbol WMT  
 SIC Code 5331 - Variety Stores  
 Industry Retail (Department & Discount)  
 Sector Services  
 Fiscal Year 01/31
**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>6/4/2004</td>
<td>A</td>
<td>2032.00</td>
<td>9983.00</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
<th>Amount of Number of Shares</th>
</tr>
</thead>
</table>

**Explanation of Responses:**
(1) Each Outside Director is entitled to $115,000 of stock as part of his or her annual retainer.
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.