WAL MART STORES INC
Reported by
GLASS DAVID D

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/21/03 for the Period Ending 11/21/03

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
WAL MART STORES INC

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/21/2003 For Period Ending 11/21/2003

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, Arkansas 72716
Telephone 501-273-4000
CIK 0000104169
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person *

GLASS DAVID D

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

5. Relationship of Reporting Person(s) to Issuer

___ X ___ Director

___ 10% Owner

___ X ___ Officer (give title below)

_____ Other (specify below)

Chairman, Exec Com of Board

3. Date of Earliest Transaction

11/21/2003

4. If Amendment, Date Original Filed

702 SOUTHWEST 8TH STREET

BENTONVILLE, AR 72716

Common Stock

11/19/2003 11/19/2003 M 24430.00 A $12.6250 851995.00 D

Common Stock

11/19/2003 11/19/2003 F 13774.00 D $55.210 838221.00 D

Common Stock

192833.00 I By ESOP

Common Stock

686003.00 I LLC

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/19/2003</td>
<td>11/19/2003</td>
<td>M</td>
<td>24430.00</td>
<td>$12.6250</td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/19/2003</td>
<td>11/19/2003</td>
<td>F</td>
<td>13774.00</td>
<td>$55.210</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date</th>
<th>Code</th>
<th>(A)</th>
<th>(D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>$12.6250</td>
<td>11/19/2003</td>
<td>11/19/2003</td>
<td>M</td>
<td>24430.00</td>
<td>8/8/1988</td>
<td>1/20/2004</td>
<td>Common Stock</td>
<td>24430.00</td>
<td>$0</td>
</tr>
</tbody>
</table>

Explanation of Responses:

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>GLASS DAVID D</td>
<td></td>
</tr>
</tbody>
</table>

Signatures

David D. Glass

11/21/2003

** Signature of Reporting Person
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

End of Filing