WAL MART STORES INC
Reported by
BREYER JAMES

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/26/03 for the Period Ending 11/26/03

Address
702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716

Telephone
5012734000

CIK
0000104169

Symbol
WMT

SIC Code
5331 - Variety Stores

Industry
Retail (Department & Discount)

Sector
Services

Fiscal Year
01/31
WAL MART STORES INC

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/26/2003 For Period Ending 11/26/2003

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, Arkansas 72716

Telephone 501-273-4000
CIK 0000104169
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
United States Securities and Exchange Commission  
Washington, D.C. 20549

State of Changes in Beneficial Ownership  
Of Securities

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *
   
BREYER JAMES
   (Last) (First) (Middle)
   ACCEL PARATNERS, 428 UNIVERSITY AVE.
   PALO ALTO, CA 94301

2. Issuer Name and Ticker or Trading Symbol
   
WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction
   (MM/DD/YYYY)
   11/26/2003

4. If Amendment, Date Original Filed
   (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   __ X __ Director
   ____ 10% Owner
   ____ Officer (give title below)  
   _____ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
   _ X _ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code</th>
<th>4. Securities Acquired (A) or Disposed of (D)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/24/2003</td>
<td>P</td>
<td>2500.00</td>
<td>A</td>
<td>$5517.00</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/25/2003</td>
<td>P</td>
<td>2500.00</td>
<td>A</td>
<td>$5610.00</td>
<td>D</td>
<td></td>
</tr>
</tbody>
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
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Explanation of Responses:

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREYER JAMES</td>
<td>Director</td>
<td>ACCEL PARATNERS</td>
<td>Other</td>
<td>PALO ALTO, CA 94301</td>
<td>Other</td>
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</tbody>
</table>

Signatures

/s/ Samuel Guess, By Power of Attorney

Date: 11/26/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.