WAL MART STORES INC
Reported by
BREYER JAMES

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 04/03/12 for the Period Ending 03/31/12

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

BREYER JAMES
702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction

3/31/2012

4. If Amendment, Date Original Filed

5. Relationship of Reporting Person(s) to Issuer

____ X ___ Director
_____ 10% Owner
_____ Officer (give title below)   ___ Other (specify below)

6. Individual or Joint/Group Filing

____ X  Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Date</th>
<th>Trans. Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>3/31/2012</td>
<td>A</td>
<td>388</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>90235.9587</td>
<td>(2)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Date</th>
<th>Trans. Code</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>80876</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Represents quarterly director compensation, which the Reporting Person elected to receive in the form of stock. The number of shares was determined using the closing price of the Issuer's common stock on the last trading day prior to the date of grant.

(2) Balance adjusted to reflect shares acquired through dividend reinvestment.

Reporters Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>BREYER JAMES</td>
<td>X</td>
</tr>
</tbody>
</table>

Signatures

/s/ Geoffrey W. Edwards, by Power of Attorney

Date

4/3/2012
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.