WAL MART STORES INC
Reported by
DUKE MICHAEL T

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 01/24/07 for the Period Ending 01/22/07

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716

Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
FILED PURSUANT TO SECTION 16(A) OF THE SECURITIES EXCHANGE ACT OF 1934, 
SECTION 17(A) OF THE PUBLIC 
UTILITY HOLDING COMPANY ACT OF 1935 OR SECTION 30(F) OF THE INVESTMENT 
COMPANY ACT OF 1940

1. NAME AND ADDRESS OF REPORTING PERSON

DUKE MICHAEL T
702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

2. ISSUER NAME AND TICKER OR TRADING SYMBOL

WAL MART STORES INC [ WMT ]

3. DATE OF EARLIEST TRANSACTION (MM/DD/YYYY)

1/22/2007

5. RELATIONSHIP OF REPORTING PERSON(S) TO ISSUER

_____ Director
_____ 10% Owner
X __ Officer (give title below)
___ Other (specify below)

Vice Chairman

4. IF AMENDMENT, DATE ORIGINAL FILED (MM/DD/YYYY)

6. INDIVIDUAL OR JOINT/GROUP FILING

X ___ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

7. NATURE OF INDIRECT BENEFICIAL OWNERSHIP

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Trans. Date</th>
<th>3. Trans. Code</th>
<th>4. Securities Acquired (A) or Disposed of (D)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|---------------------------------|-----------------------------------------------------|----------------|-------------------------------|----------------|-----------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------|---------------------------------|--------------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|

Explanation of Responses:

(1) The option is exercisable in five equal annual installments beginning on January 22, 2008.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>DUKE MICHAEL T 702 S.W. 8TH STREET BENTONVILLE, AR 72716-0215</td>
<td>Vice Chairman</td>
</tr>
</tbody>
</table>

Signatures


Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.