WAL MART STORES INC
Reported by
MENZER JOHN B

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 01/09/06 for the Period Ending 01/05/06

Address 702 SOUTHWEST 8TH ST
          BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES  

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the Investment  
Company Act of 1940  

1. Name and Address of Reporting Person *  
MENZER JOHN B  
702 S.W. 8TH STREET  
BENTONVILLE, AR 72716  

2. Issuer Name and Ticker or Trading Symbol  
WAL MART STORES INC [ WMT ]  

3. Date of Earliest Transaction (MM/DD/YYYY)  
1/5/2006  

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
X Director  

6. Individual or Joint/Group Filing (Check Applicable Line)  
X Form filed by One Reporting Person  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  
1.Title of Security (Instr. 3)  
Stock Option  
2. Trans. Date  
1/5/2006  
3A. Deemed Execution Date, if any  
--  
4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  
A  
5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  
152988.00  
6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  
D  
7. Nature of Indirect Beneficial Ownership (Instr. 4)  
V  

Stock Option $45.69 1/5/2006 A 152988.00 1/4/2016 Common Stock 152988.00 0 152988.00 D  

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)  
1. Title of Derivate Security (Instr. 3)  
Stock Option  
2. Conversion or Exercise Price of Derivative Security  
$45.69  
3. Trans. Date  
1/5/2006  
3A. Deemed Execution Date, if any  
--  
4. Trans. Code (Instr. 8)  
A  
5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  
152988.00  
6. Date Exercisable and Expiration Date  
1/4/2016  
7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  
Common Stock 152988.00  
8. Price of Derivative Security (Instr. 5)  
0  
9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  
152988.00  
10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  
D  
11. Nature of Indirect Beneficial Ownership (Instr. 4)  
V  

Explanation of Responses:  
(1) This option vests in 5 equal installments beginning on January 5, 2007.  

Reporting Owners  

Reporting Owner Name / Address  
MENZER JOHN B  
702 S.W. 8TH STREET  
BENTONVILLE, AR 72716  

Relationships  
Director 10% Owner/Officer Other  
Vice Chairman  

Signatures  
/s/ Samuel A. Guess, By Power of Attorney  
1/9/2006  

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.