WAL MART STORES INC
Filed by
UAW RETIREE MEDICAL BENEFITS TRUST

FORM PX14A6G
(Notice of exempt solicitation. Definitive material.)

Filed 05/17/12

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CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
On behalf of the UAW Retiree Medical Benefits Trust and the Nathan Cummings Foundation, we urge you to VOTE FOR PROPOSAL No. 5 at Wal-Mart Stores, Inc.'s annual meeting of shareholders on June 1, 2012. Our proposal asks the Wal-Mart Board of Directors to adopt a policy that it will nominate at least one director candidate with expertise in the field of health care, including significant experience in patient safety and quality issues.

WAL-MART'S BOARD NEEDS QUALIFIED DIRECTORS TO AVOID RISKS FROM HEALTH CARE COMPLIANCE FAILURES

- Our resolution raises concerns about the Board's ability to prevent and Detect violations of federal health care law as it grows its health care business. Wal-Mart is diversifying from its traditional retail business mode into the provision of health care services, an evolution that creates new legal risks for the company, including risks related to the quality of patient care and compliance with federal and state regulations.

- Wal-Mart's health care business is currently regulated by several federal health care laws including the False Claims Act (FCA) and the Health Insurance Portability and Accountability Act of 1996 (HIPPA). In 2004, Wal-Mart paid $2.9 million in fines for alleged violations of the FCA involving the false billing of prescription claims to Medicaid and other federal health insurance programs. As part of the settlement, the company was required to report for four years to the federal government on improvements to its internal compliance controls related to its retail prescription services.


- Wal-Mart's board should include a director who has experience managing these risks, to ensure that the board can fulfill its oversight duties in this area.

WAL-MART'S BOARD SHOULD REFLECT ITS GROWTH IN HEALTH CARE


- Wal-Mart employed more than 15,000 pharmacists in 2010, serving over 100 million patients per week. (http://www.pharmacytimes.com/publications/career/2010/PharmacyCareer_Fall2010/LargeRetailers-Fall2010).
- In a request for information issued by Wal-Mart in 2011, Wal-Mart stated that it "intends to build a national, integrated, low-cost primary healthcare platform that will provide preventative and chronic care services that are currently out of reach for millions of Americans" (http://media.npr.org/assets/blogs/health/images/2011/11/Walmarthealthpartnerships.pdf).

We therefore urge you to VOTE FOR PROPOSAL No. 5.

Sincerely,

Meredith Miller
Chief Corporate Governance Officer, UAW Retiree Medical Benefits Trust

THIS IS NOT A PROXY SOLICITATION AND NO PROXY CARDS WILL BE ACCEPTED

Please execute and return your proxy card according to Wal-Mart's instructions