WAL MART STORES INC
Reported by
DACH LESLIE A

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 01/24/07 for the Period Ending 01/22/07

Address 702 SOUTHWEST 8TH ST
BENTONVILLE, AR 72716
Telephone 5012734000
CIK 0000104169
Symbol WMT
SIC Code 5331 - Variety Stores
Industry Retail (Department & Discount)
Sector Services
Fiscal Year 01/31
FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

Dach Leslie A
(First) (Middle) (Last)

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY)

1/22/2007

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_____ Director
_____ 10% Owner
X __ Officer (give title below)
_____ Other (specify below)

Executive Vice President

5A. Title of Security (Instr. 3)

6. Securities Acquired (A) or Disposed of (D) (Instr. 4, 5)

5B. Date of Report (MM/DD/YYYY) (Instr. 3)

7. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)

5C. Code of Security (Instr. 3, 4 and 5)

8. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

5D. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

9. Nature of Indirect Beneficial Ownership (Instr. 4)

6A. Title of Derivate Security (Instr. 3)

7A. Conversion or Exercise Price of Derivative Security (Instr. 4)

9A. Price of Derivative Security (Instr. 5)

6B. Trans. Date (Instr. 3)

7B. Date Exercisable (Instr. 4)

9B. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)

6C. Trans. Code (Instr. 8)

7C. Expiration Date (Instr. 4)

9C. Nature of Indirect Beneficial Ownership (Instr. 4)

6D. Deemed Execution Date, if any (Instr. 8)

7D. Amount or Number of Shares (Instr. 4)

9D. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)

6E. Trans. Code (Instr. 8)

7E. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)

9E. Nature of Indirect Beneficial Ownership (Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4 and 5)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Options</td>
<td>1/22/2007</td>
<td></td>
<td>A</td>
<td>31276</td>
<td>31276</td>
<td>D</td>
<td>V</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security (Instr. 3)</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title of Underlying Securitie(s) (Instr. 3 and 4)</th>
<th>Amount or Number of Shares (Instr. 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Options</td>
<td>1/22/2007</td>
<td></td>
<td>A</td>
<td>31276</td>
<td>1/21/2017</td>
<td></td>
<td>Common Stock</td>
<td>31276</td>
<td>$47.96</td>
<td>0</td>
<td>Direct</td>
<td>V</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) The option is exercisable in five equal annual installments beginning on January 22, 2008.

Reporting Owners

Reporting Owner Name / Address | Relationships

Dach Leslie A
702 S.W. 8TH STREET
BENTONVILLE, AR 72716 | Executive Vice President

Signatures


** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.